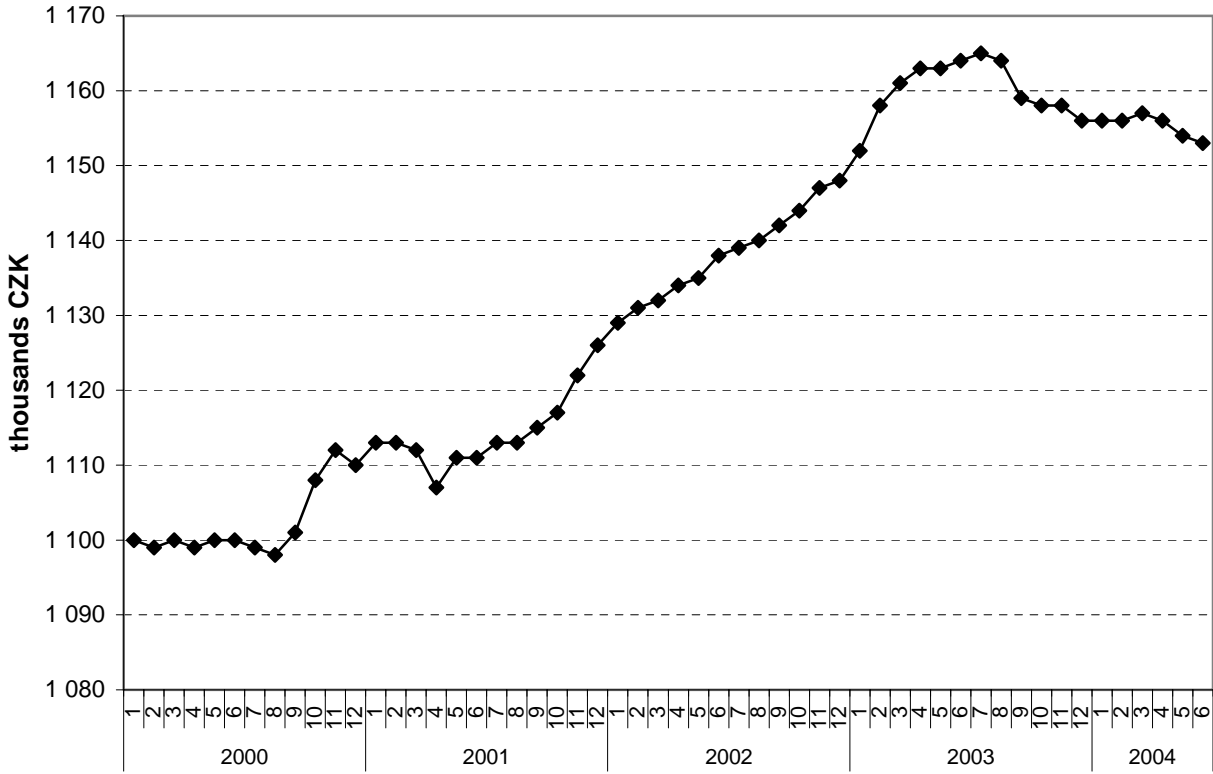


Figure 1: Average value (principal) of mortgage loan subsidized by government granted to private individuals in the period January 2000 – June 2004 (thousands CZK)



Source: Czech Banking Association.