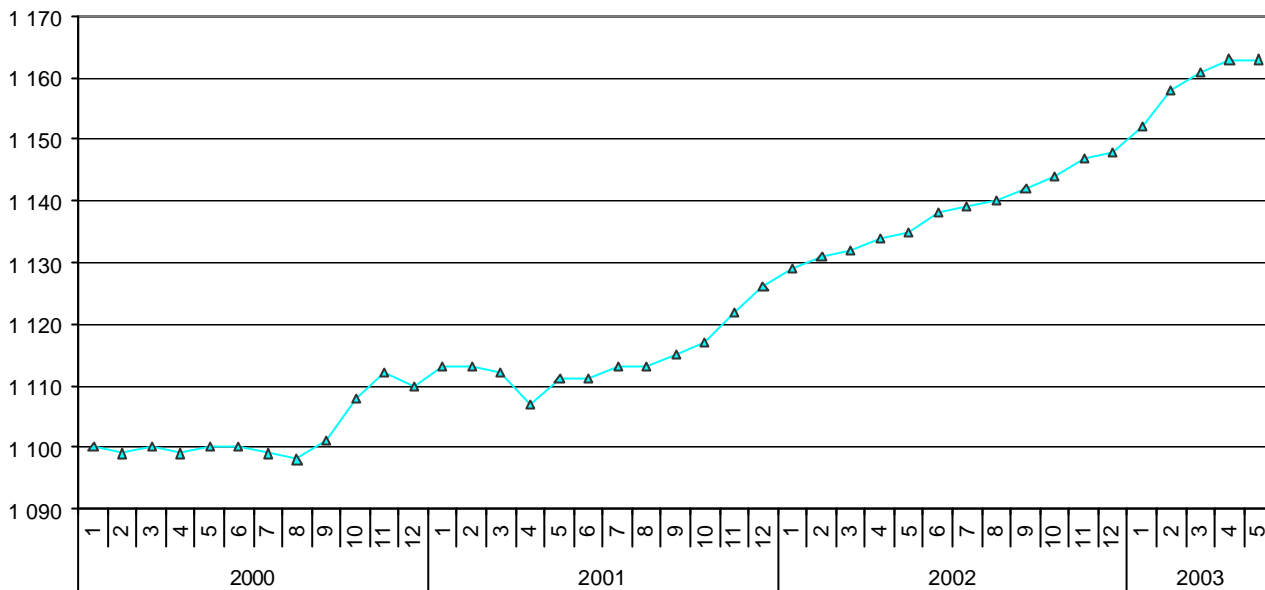


Figure 1: Average value (principal) of mortgage loan subsidized by government granted to private individuals in the period January 2000 – April 2003 (thousands CZK)



Source: Czech Banking Association, Ministry for Regional Development, mortgage banks.