

## **Summary**

The book is focused on rethinking China's economic and political transformations during the last decades. It analyses the transformation leading to the present mixed economics. It discusses especially distributive justice from principle to context, and analyses works of Marx, Nozick, Rawls, and other authors. The publication shows the transitional tracks that have happened during the second half of the 20<sup>th</sup> century, from the first historical transition (beginning in 1949) to the second historical transition (beginning in 1978). The first transition changed the half feudalistic, half colonist, and slightly capitalist society into some form of socialism. The second transition has brought out some of the inherent problems of capitalism by introducing a market economy and creating multiple ownerships. For the second historical transition, if we understand it from its inner cause, it could be regarded as dealing with the problems of the new socialist economic system; if we understand it from its outside cause, it could be regarded as being influenced by economic globalization. No matter from which side: the global economic trends have created an arena for the dialogue of social theory from different perspectives. The book offers creative and innovative analyses which are important for understanding the contemporary China.