RANDALL K. FILER

NEW YORK ADDRESS: PRAGUE ADDRESS

Department of Economics CERGE-EI

Hunter College/CUNY

695 Park Avenue

New York, NY 10021

Politických Vězňů 7

11121 Praha 1

Czech Republic

715 Queen Anne Rd Teaneck, NJ 07666

Phone: (212) 772-5399 Phone: (+420-2) 240 05 213

(201) 692-9232 (home)

FAX: (201) 692-9409 FAX (+420-2) 242 11 374

E-Mail Rfiler@Hunter.Cuny.Edu E-Mail Randall.Filer@cerge-ei.cz

PERSONAL: Born 1/14/52; Durham, North Carolina

EDUCATION: Haverford College, B.A. (magna cum laude with highest honors in economics), 1974

Princeton University, M.A., 1976; Ph.D., 1979

CURRENT

EMPLOYMENT: Hunter College and the Graduate Center, City University of New York,

Professor of Economics, 1991-current

Associate Professor of Economics, 1986-1991

CERGE-EI, Charles University and Academy of Sciences of the Czech Republic, Prague,

Visiting Professor of Economics, 1993-current

CERGE-EI Foundation, USA,

President, 2000-current

Global Development Network

Central and East European Coordinator, 1999-current

International Advisory Board, International School of Economics at Tbilisi State University,

2005 - current; Chair, 2008 - current

Research Fellow, IZA, Bonn; Research Fellow, CESifo, Munich; Research Fellow, William

Davidson Institute; Senior Fellow, Manhattan Institute for Policy Research

PAST

EMPLOYMENT: Brandeis University,

Assistant Professor of Economics, 1978-1986

PUBLICATIONS:

Refereed Journals:

"Albanian Emigration: Causes and Consequences," (with Nevilla Konica) - <u>South-Eastern Europe Journal of</u> Economics, 2009.

"A Rise By Any Other Name: Sensitivity of Growth Regressions to Data Source" (with Jan Hanousek and Dana Hajkova) Journal of Macroeconomics, 2008.

"Consumers' Opinion of Inflation Bias Due to Quality Improvements in Transition in the Czech Republic" (with Jan Hanousek) Economic Development and Cultural Change, 2004

"Substitution Biases in Price Indexes during Transition." (with Jan Hanousek) The Statistical Journal, 2004

"Investment, Credit Rationing, and the Soft Budget Constraint" (with Jan Hanousek) Economics Letters 2004

"Inflationary Bias in Middle to Late Transition Czech Republic" (with Jan Hanousek) Economic Systems 2003

"The Effect of Firm Financial Condition on Occupational Safety," (with Devra Golbe) <u>Journal of Industrial</u> <u>Economics</u> 2003

"Survey-based Estimates of Biases in Consumer Price Indices During Transition: Evidence from Romania," (with Jan Hanousek) Journal of Comparative Economics 2002

"Research Data from Transition Economies," (with Jan Hanousek) Journal of Economic Perspectives 2002

"Lange and Hayek Revisited: Lessons from Czech Voucher Privatization," (with Jan Hanousek) Cato Journal 2002

"Informational Content of Prices Set Using Excess Demand: The Natural Experiment of Czech Voucher Privatization," (with Jan Hanousek) <u>European Economic Review</u> 2001.

"The Extent of Efficiency in Central European Equity Markets," (with Jan Hanousek) <u>Economics of Transition</u>, 2000

"Output Changes and Inflationary Bias in Transition," (with Jan Hanousek) Economic Systems, 2000.

"Education and Wages in the Czech and Slovak Republics During Transition" (with Štěpán Jurajda and Ján Plánovský) Labour Economics 1999.

"Evaluating the Effect of a Compulsory Sub-Contractor Law on Construction Costs Using Almost Randomized Trials," (with Orley Ashenfelter and David Ashmore) Rand Journal of Economics Spring 1997

"The Usefulness of Predicted Experience in Estimating Wage Equations for Women." <u>Journal of Human</u> Resources. Summer 1993.

"Variation in the Extent of Homelessness Across American Cities: The Importance of Labor and Housing Market Conditions." (with Marjorie Honig) American Economic Review, March 1993.

"Employment Effects of Repeal of the Glass-Steagall Act," (with Bernard Shull) <u>Eastern Economic Journal</u>, December 1991.

"On Compensating Differentials and Male-Female Wage Differences," Social Forces, December 1990.

"Arts and Academe: The Influence of Education on Earnings of Artists," <u>Journal of Cultural Economics</u>, December 1990.

"A Job-Characteristics Theory of Retirement," (with Peter Petri) Review of Economics and Statistics, February 1988.

"Joint Estimates of the Supply of Labor Hours and the Intensity of Work Effort," <u>Journal of Behavioral</u> Economics, Winter 1987.

"The Starving Artist: Myth or Reality? Earnings of Artists in the United States," <u>Journal of Political Economy</u>, February 1986.

"The Role of Personality and Tastes in Determining Occupational Structure," <u>Industrial and Labor Relations</u> Review, April 1986.

"The Influence of Nonpecuniary Compensation on Estimates of Labor Supply Functions," <u>Quarterly Review of Economics and Business</u>, Spring 1986.

"Male Female Wage Differences: The Importance of Compensating Differentials," <u>Industrial and Labor Relations</u> <u>Review</u>, April 1985.

"A Theoretical Analysis of the Economic Impact of Artists' Resale Royalties Legislation," <u>Journal of Cultural</u> Economics, June 1984.

"Sexual Differences in Earnings: The Role of Individual Personalities and Tastes," <u>Journal of Human Resources</u>, Winter 1983.

Books, Book Chapters, Monographs, etc.

"The Labor Market Effects of Out-Migration in EU Accession Countries: The Case of Albania" in Martin Kahanec and Klaus F. Zimmermann eds. EU Enlargement and the Labor Market, Springer Press, 2009.

"Private Schools and Educational Reform in Post-Communist Hungary and Czech Republic," (with Daniel Munich) in David N. Plank and Gary Sikes School Choice: International Perspectives, TA Press, 2003

"The Extent of Efficiency in Emerging Capital Markets in Central Europe," (with Jan Hanousek) in Christian Helmenstein, ed. Capital Markets in Transition Economies Cheltenham, UK: Edward Elgar, 1999.

"Wage and Non-Wage Labour Cost in the Czech Republic - The Impact of Fringe Benefits," (with Ondrej Schneider and Jan Svejnar) in M. Rein and A. Wöergöetter, eds. <u>Social Protection Services of Enterprises in Transition Economies</u>, Cambridge University Press, 1997.

<u>The Economics of Work and Pay</u> (6th Edition) New York: Harper Collins, 1996 (5th Edition was by Albert Rees and Dan Hamermesh).

"Health Care Reform in the Czech Republic," (with Jaromír Vepřek, Olga Výborná, Zdeněk Papeš and Pavel Vepřek) in Jan Svejnar, ed. <u>The Socio-economic Impact of the Transition in the Czech Republic</u>, Academic Press, 1995.

"Homelessness in America," in Julian Simon, ed. <u>The Resourceful Species: The State of Humanity</u>, Basil Blackwell, 1995.

"The Impact of Immigrant Arrivals on Local Labor Market Equilibria for Native Workers," in George Borjas and

Richard Freeman, eds. <u>Immigration and the Work Force</u>: <u>Economic Consequences for the United States and Source Areas</u>, Chicago: <u>University of Chicago Press for the National Bureau of Economic Research</u>, 1992.

"Opening the Door to Low-Cost Housing," The City Journal, Summer 1992

"Tracking Down the Hidden Homeless," NY: The City Journal, Summer 1991.

"What Really Causes Family Homelessness," NY: The City Journal, Fall 1990.

<u>Policy Issues in Homelessness: Current Understanding and Directions for Research</u>, (with Marjorie Honig), Lavanburg Monograph in Public Policy, No. 1, New York: The Manhattan Institute for Policy Research, March, 1990.

"The Economic Condition of Artists in America," in D. V. Shaw, W. S. Hendon and V. L. Owen eds., <u>Cultural Economics 88: An American Perspective</u>, Akron: Association for Cultural Economics, 1989.

"Occupational Segregation, Compensating Differentials and Comparable Worth," in Robert Michael and Heidi Hartmann, eds., Pay Equity: Empirical Inquiries, the National Academy of Sciences/National Research Council, Washington: National Academy Press, 1989.

"The Price of Failure: Incomes of Former Artists," in D. V. Shaw, W. S. Hendon and C. R. Waits, eds., <u>Artists</u> and Cultural Consumers, Akron: Association for Cultural Economics, 1987.

"Absenteeism From Work Among Inner-City Minority Youth: The Relative Impacts of Job Quality and Personal Characteristics," (with Ronald Ferguson) in R. Freeman and H. Holzer, eds., <u>The Crisis in Black Youth Employment</u>, Chicago: University of Chicago Press for the National Bureau of Economic Research, 1986.

"People and Productivity: Insights From Psychology Into Economic Models of Labor Supply," in B. Gilad and S. Kaish, eds., Handbook of Behavioral Economics, Greenwich: JAI Press, 1986.

"What Do People Bring to the Stock Market Besides Money? Individual Attitudes and Stock Market Behavior," (with Shlomo Maital and Julian Simon) in B. Gilad and S. Kaish, eds., <u>Handbook of Behavioral Economics</u>, Greenwich: JAI Press, 1986.

"The Influence of Affective Human Capital on the Wage Equation," in Ronald Ehrenberg, ed., <u>Research in Labor</u> Economics, Vol. 4, Greenwich: JAI Press, 1981.

"The Downturn in Productivity Growth: A New Look At Its Nature and Causes," in S. Maital and N. Meltz, eds., Lagging Productivity Growth: Causes and Remedies, Boston: Ballinger, 1981.

PAPERS SUBMITTED FOR PUBLICATION:

- "A Model of Endogenous Pensions in Retirement Behavior," (funded by NSF) (with Marjorie Honig) submitted to Labour Economics
- "Responses of Private and Public Schools to Universal Vouchers: The Czech Experience" (with Daniel Munich) submitted to Economics of Education Review
- "Effect of Remittances on Albanian Households Using Matched Successful and Involuntarily Returned Emigrants (with Yali Ozer) submitted to Economics Letters
- "Labor Migration in the CIS in the Context of European Integration and Changing Socio-Political Borders" with Ainura Uzagalieva and Xavier Chojnicki (submitted to Journal of Ethnic and Migration Studies)

GRANTS AND FELLOWSHIPS:

National Science Foundation "Effect of Tax Reform on the Size of the Hidden Economy: Evidence from the Post-Communist Natural Experiment, \$235,000, 2008-2011.

National Foundation for Science, Higher Education and Technological Development of the Republic of Croatia "The Underground Economy in Post-Socialist Countries: Measurement and Motivation" \$55,000, 2007-2008.

Volkswagen Foundation "Was The Output Decline in Transition a Statistical Artifact?" (co-investigator: Jan Hanousek) \$80,000, 2000-2002.

PHARE/ACE Programme, European Union "Biases in Inflation Measures During Transition," \$150,000, 1999-2001.

SOCO Foundation "Impact of Education Vouchers on School Quality: Evidence from the Czech Republic," (co investigator: Daniel Munich) \$15,000, 1999-2000.

Institut für Höhere Studien, Vienna "Impact of Equity Markets on Economic Growth," \$12,000, 1999

National Science Foundation "Efficiency in Emerging Equity Markets of Central Europe," \$140,000 1997-2000.

National Council for Soviet and East European Research, "Efficiency in the Czech and Slovak Stock Exchanges" \$45,000 1996-1997.

Fulbright Scholar Award - Charles University, Prague, Spring 1993, Spring 1994.

Alfred P. Sloan Foundation "Assimilation of Scientific and Technical Immigrants from the Former Soviet Union" (co-investigator: Anne Krill) \$130,000 1993-1996.

National Science Foundation Instrumentation Grant, "Teaching Laboratory in Economics" \$75,000 1993.

National Science Foundation "Impact of Firm Financial Performance and Bankruptcy Risk on Safety Investment" (co-investigator: Devra Golbe) \$115,000 1992-1995.

National Science Foundation "The Role of Pensions and Job Characteristics in Determining Retirement Behavior" (co-investigator: Marjorie Honig) \$150,000 1991-1993.

Institute for Research on Poverty "Causes of Inter-City Variation in Homelessness" (co-investigator: Marjorie Honig) \$15,000 1990-1991.

Wriston/Citicorp Fellowship, Manhattan Institute for Policy Studies, 1989 (honorary award for outstanding research contributing to an understanding of public policy).

National Science Foundation "Effects of Job Characteristics on Wage Structure" \$90,000 1987-1989.

Alfred P. Sloan Foundation "Impact of Immigrant Arrivals on Welfare of U.S. Residents" \$80,000 1987-1989.

Lavanburg Foundation Research Grant "Homelessness in America" \$15,000 1989.

U.S. Department of Labor, Immigration Policy Group "Impact of Immigrant Arrivals on Welfare of U.S. Residents" \$20,000 1988.

National Endowment for the Arts "Earnings of Artists in the U.S." \$10,000 1986-1987.

National Academy of Sciences/National Research Council "Effect of Job Characteristics on Male/Female Wage

Differences" \$20,000 1986-1987.

National Science Foundation "Male/Female Wage Differences" \$60,000 1984-1986.

National Science Foundation "Effect of Personality on Occupational Choice" \$45,000 1981-1984.

U.S. Department of Labor Dissertation Grant, 1978-1979.

National Science Foundation Graduate Fellowship, 1974-1977.

COURSES TAUGHT

Ph.D. Applied Microeconometrics (4th Semester in sequence)

Advanced Topics in Labor Markets (2nd Semester)

Labor Economics (1st Semester)

Urban Economics

Economics of Transition

Seminar in Research Methodology

MA The Economic Transition in Central and Eastern Europe

Development Economics

Seminar in Economic Growth

Labor Economics

Microeconomic Theory

BA Labor Market Economics

Trade Unions, Collective Bargaining and Public Policy

Population Economics

Urban Economics

Corporate Finance

Financial Markets

Economics of the Arts Sector

Managerial Economics

Intermediate Microeconomic Theory

Economics of the Environment and Natural Resources

Introductory Economics

The Nature of Individual Liberty and Social Structures (interdisciplinacy - honors)

CONSULTING ACTIVITIES:

Equity Market Regulation in Eastern Europe (World Bank)

Investigation of the Adequacy of AFDC Shelter Allowance (NY State Dept. of Social Services)

Effect of Wicks Law Restrictions on New York City Construction Costs (NY School Construction Authority)

Expert Witness (Discrimination and Economic Damages)

Employment Effects of Glass-Steagall Reform (for New York State Banking Association)

Fact-Finding in Collective Bargaining Conflicts

Design and EEOC Validation of Personnel Selection Mechanisms

Survey Design (Employee Attitude, Marketing and Political)

Training Seminars (Decision Making, Personnel Selection, Discrimination Law - conducted in both the US and Malaysia)

Project Evaluation (Youth Employment Programs)

Financial Management and Board of Directors Development for Community Development Agencies and Nonprofit Arts Groups

UNIVERSITY AND COMMUNITY SERVICE:

Graduate Director, Department of Economics, Hunter College, 2002 - current

Executive Committee, CUNY Ph.D. Program in Economics, 2004 - current

Executive and Supervisory Committee, CERGE-EI, Charles University, Prague, 1994-current

International Advisory Board, International School of Economics at Tbilisi State University, 2005 - current; Chair, 2008 - current

Director of Graduate Studies, CERGE, 1994-1996.

Advisory Board, US Site, Luxembourg Income Study, 2006 - current.

Editorial Board, Comparative Economic Studies, 2010 - current

Executive Committee, Think Tank Partnership Program - USAID Moscow 2002 - 2006

Editorial Board, Journal of Asset Management, 1999 - 2006

Fulbright Program Graduate Fellowship Selection Panel, Eastern Europe, 2000 - present

Executive Committee, City University Committee on Research Awards, 1994-1997.

Chair, Senate Budget Advisory Committee, Hunter College, 1990-1993; 2009 - current

Chair, Finance and Budget Committee, Hunter College Accreditation, 1996

Graduate Course of Study Committee, Hunter College, 1991-1993

Treasurer, Board of Directors, The Publick Theatre of Boston, 1981-1993

Treasurer. Board of Directors, Black Box International Theatre, Prague, 1998-1999

Executive Committee, Board of Directors, Massachusetts Bay Marine Studies Consortium, 1982-1986.

MEMBERSHIPS:

American Economic Association European Economic Association Econometric Society Society of Labor Economists Association for Comparative Economics Industrial Relations Research Association Population Association of America Association for Cultural Economics Phi Beta Kappa Haverford College Founders Club

RESEARCH IN PROGRESS:

"The Impact of Flat-Tax Reforms on the Hidden Economy in Transition Countries" (with Jan Hanousek)

"Managerial Labor Markets and Economic Restructuring" (with Evzen Kocenda and Jan Hanousek)

"What Can Education Reform in Post-Communist Europe Tell Us About the Effect of Vouchers in the U.S.?" (With Daniel Munich)

"Effect of Terrorism on Foreign Direct Investment" (with Dragana Stanicic)

"Filtered Historical Simulation VaR and ES: Performance in Developed and Emerging Markets" (with Saša Žiković)

"Labor Migration in the CIS in the Context of European Integration and Changing Socio-Political Borders" with Ainura Uzagalieva and Xavier Chojnicki

Ph.D. Theses 1997 - 2010

Committees Chaired:

Bersant Hobdari Three Essays on the Effect of Alternative Ownership Structures on Investment and Financial

Constraints: An Empirical Investigation

Current Position: Assistant Professor, Copenhagen Business School

Alexandr Cerny Essays on Stock Market Integration and on the Curse of Natural Resources

Current Position: Consultant, McKinsey & Co.

Anna Racheva Essays on the Default of California Non-rated Land Secured Bonds

Current Position: Vice-President, Fieldman Rolapp & Associates

Jiri Podpiera Essays on Aspects of Monetary Policy in Small Open Transition Economies

Current Position: Director, External Economic Relations, Czech National Bank; Member, Monetary Policy

Committee, European Central Bank

Kamil Galuscak Labor Markets Incentives of Public Pension Schemes

Current Position: Research Department, Czech National Bank

Martina Lubyova Labor Markets in Transition - The Cases of the Czech and Slovak Republic Current Position: Senior Employment Specialist, International Labour Organization, Moscow

Margit Toth Bankruptcy Regulations and Bankruptcy in Practice

Current Position: Senior Analyst, Hungarian National Bank

Elena Mikulcova Essays on a Quality Change of Consumer Basket Component and Related CPI Adjustments

Current Position: CitiBank, Prague

Jan Planovsky Essays on Labor Markets in Transition Current Position: Analyst, Trade Statistics, EUROSTAT

Inna Chabelkova Three Essays on Corruption and Extortion in the Context of Transition

Current Position: Assistant Professor, Charles University, Prague

Anita Taci Essays on Banking Efficiency in Transition Economies and Fiscal Costs of Bank Restructuring

in the Czech Republic

Current Position: Principal Economist, European Bank for Reconstruction and Development

Christina Lenkova The Unemployment Problem in Bulgaria During the Transition Toward a Market Economy

Current Position: Citibank, Prague

Constantin Colonescu Three Essays on Competition in Open Markets
Current Position: Assistant Professor, Grant MacEwan College, Canada

George Vachadze Asset Pricing and Portfolio Allocation in Stochastic Economies with Heterogeneous Agents:

Speculative and Fundamental Valuation Models

Current Position: Research Associate, University of Bielefled, Germany

Nevila Konica The Emigration Experience and its Impact on the Albanian Economy

Current Position: Senior Economist, Global Insight, London

Ondrej Schneider Essays on Pensions

Current Position: Associate Professor, Charles University, Prague

Irena Dushi Labor Market, Unemployment and the Impact of Training Programs in the Transition

Economies

Current Position: Economist, Division of Policy Evaluation, Social Security Administration

Michaela Erbenova Essays on Disequilibria in Early Transition

Special Advisor, International Monetary Fund (formerly, Vice-Governor, Czech National

Bank)

Kresimir Zigic Research and Development Spillovers and Strategic Interactions in North-South Trade

Relations

Current Position: Associate Professor, CERGE-EI, Charles University, Prague

Committees Served On:

Zvezda Dermendzhieva

Current Position:

Current Position:

Essays on International Migration

Michal Franta Empirical Essays on Unemployment, Inflation and Access to Human Capital

Current Position: Analyst, Monetary Policy Division, Czech National Bank

Asel Isakova Monetary Policy, Inflation and Dollarization in the Economies of Central Asia

Current Position: Economic Analyst, Office of the Chief Economist, European Bank for Reconstruction and

Development

Zuzana Fungáčová Privatization and Stock Market Creation: Evidence from Transition Economies

Current Position: Economist, Bank of Finland - Institute for Economies in Transition

Teodora Paligorova Essays on Managerial Pay Structure

Current Position: Senior Analyst, Bank of Canada, Financial Markets Department

Dana Hajkova Measurement of Economic Variables
Current Position: Research Department, Czech National Bank

Katarina Svitkova Essays on Philanthropy

Current Position: Chair, School of Business Administration, Anglo-American College, Prague

Ainura Uzagalieva Essays on Monetary Integration, Inflation, and Trade Competitiveness in Transition Countries

Current Position: Post-Doctoral Fellow, University of the Azores

Elena Yusupová Bidding Behavior of Investment Companies in the Voucher Privatization

Current Position: Economist, European Central Bank

Milan Neubauer International Portfolio Diversification in the Central European Region

Current Position: Senior Macroeconomics. PPF a.s., Prague

Andrei Medvedev Mergers, Antitrust, and Competition

Current Position: Post-Doctoral Fellow, Centre for Competition Policy, University of East Anglia

Alexander Klein Internal Migration in Bohemia at the turn of the 20th Century.

Current Position: Post-Doctoral Fellow, University of Warwick

Anca Maria Pruteanu Essays on Czech Banking Sector's Efficiency and Role in the Monetary Transmission

Mechanism

Current Position: Research Department, Czech National Bank

Galina Vereshchagina Entrepreneurial Choice and Firm Dynamics

Current Position: Assistant Professor, Arizona State University

Delia Ionascu Essays on Strategic Trade Policies

Current Position: Assistant Professor, Copenhagen Business School

Ivana Moravcikova Employment Adjustment in a Transition Economy

Current Position: Senior Analyst, OECD Trento Centre

Ashot Baghdasarian Ownership Concentration and Performance in Czech Companies

Current Position: Research Economist, COWI as, Denmark, Dept of Environmental Economics and Regulation

Zdenek Dvorny An Equilibrium Structure of Czech Interest Rates

Current Position: Czech National Bank

Vit Sorm Essays on the Institutional Structure of the Czech and Slovak Labour Market

Current Position: Manager, Regulatory Affairs, RWE Transgas, Praguie

Elena Mikulcova Essays on Quality Change of Consumer Basket Components and Related CPI Adjustments

Current Position: Credit Administrator, Citibank, Prague

Richard Podpiera Essays on the Functioning of Financial Markets
Current Position: Economist, International Monetary Fund

Ella Kallai Prices, Inflation, and Growth: The Romanian Case

Current Position: Chief Economist, Alpha Bank, Romania

Daniel Narwa Empirical Evaluation of Electorate's Stability and Voters' Decision Making Current Position: Project Manager, Dept. Of Strategy and Organization, CSOB, Prague

Libor Nemecek Capital Markets in the Czech Republic: Birth and the First Steps

Vice President, Citibank a.s., Prague

Libor Krkoska The Transition Experience of the CEFTA Countries

Current Position: Senior Economist, Office of the Chief Economist, European Bank for Reconstruction and

Development

Martin Hlusek Three Essays on Fixed Income Securities
Current Position: CEO, brokerjet Ceske sporitelny, Erste Bank