

## ACADEMY OF SCIENCES OF THE CZECH REPUBLIC

Based upon the Act No. 283/1992 Coll., on the Academy of Sciences of the Czech Republic, as subsequently amended, and upon the Act No. 341/2005 Coll., on public research institutions, as subsequently amended, and further, in accordance with the Statutes of the Academy of Sciences of the Czech Republic issued on 24 May 2006, the Academy of Sciences of the Czech Republic (hereinafter ASCR) hereby issues

## the Full Text of the Foundation Deed of the Economics Institute of the ASCR, v. v. i.,

dated 28 June 2006 (English version dated 20 December 2006), as subsequently amended by Addendum No. 1 dated 26 May 2008, Addendum No. 2 dated 7 January 2010 and Addendum No. 3 dated 7 January 2011:

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- (1) The Institute was established by a resolution of the forty-third session of the Committee of the Presidium for Managing Institutes of the Czechoslovak Academy of Sciences (hereinafter CSAS) held on 23 June 1992, which took effect on 15 August 1992, under the name the Economics Institute of the CSAS. Under section 18 (2) of Act No. 283/1992 Coll., the Institute became an entity of the ASCR as of 31 December 1992.
- (2) Under Act No. 341/2005 Coll., the legal status of the Economics Institute of the ASCR has been transformed from a state contributory organisation into a public research institution (abbreviated as v. v. i.) since 1 January 2007.

Ш

- (1) The Economics Institute of the ASCR, v. v. i., (hereinafter EI) is established for an indefinite period as a legal entity with identification number 67985998 and is located in Prague 1, Politických vězňů 936/7, Postal Code 111 21.
- (2) The founder of the EI is the ASCR, an organisational body of the state, identification number 60165171, headquartered in Prague 1, Národní 1009/3, Postal Code 117 20.

III

- (1) The purpose for which the EI has been established is to carry out scientific research in the field of economics, to contribute to the utilisation of its research results, and to provide the research infrastructure.
- (2) The principal activity of the EI is scientific research in the field of economic theories both normative and positive, on the macro- and microeconomic levels. The EI contributes to raising the level of knowledge and education and to utilising the results of scientific research in practice. It acquires, processes, and disseminates scientific information and issues scientific publications (monographs, journals, proceedings, etc.). It provides scientific assessments, professional opinions and recommendations, and consulting and advisory services. In cooperation with universities, the EI carries out doctoral study programmes and provides training for young scientists. The EI organises classroom lectures, academic exercise sessions, and seminars for students. Within the scope of its activity, the EI promotes international cooperation, including the organisation of joint research projects with foreign partners, the participation in exchange programmes for scientists, and the exchange of scientific information, as well as the preparation of joint



publications. The EI organises scientific meetings, conferences, and seminars on the national and international levels and provides the infrastructure for research including the provision of accommodation for its employees and guests. It pursues its aims both independently and in cooperation with universities and other research and professional institutions.

(3) The other activity of the EI includes consulting and advisory services and expert studies and expertise in the fields of scientific activities of the Institute. Further activities include courses and training, which includes teaching; renting computer, video and sound equipment; providing software and related activities; providing translation and interpretation services; administrative/organizational services and services in the promotion, marketing and media representation of others. Conditions of the other activity are determined by the relevant business licenses and by the Act on Public Research Institutions. The total extent of the other activity may not exceed 20 percent of the working capacity of the EI.

IV

- (1) The Director, the Board, and the Supervisory Board are the bodies of the El. The Director is the statutory body of the El and is entitled to act on behalf of the El.
- (2) Basic organisational units of the EI are a scientific section responsible for research and development, an education section responsible for providing educational activities, a library and service departments responsible for providing the infrastructure.
- (3) The detailed organisational structure of the EI is regulated by the rules of organisation issued by the Director after being approved by the Board.

V

- (1) The following real estate which is to be found in the cadastral area of Nové Město, which is owned by the Czech Republic, and to which the ASCR has the right of management is provided to the EI:
- a) building registration number 936, located on the land plot No. 62 (book value 30 102 559.40 CZK) and
- b) land plot No. 62 (book value 389 000 CZK), both including component parts and appurtenances.
- (2) With the provided real estate obligations are passing onto the EI. The obligations are given in Appendix No. 1, which is an integral part of the Foundation Deed of the EI.
- (3) The right of ownership to the provided real estate shall be acquired by the EI by recording the title into the Land Register of the Czech Republic.

VΙ

The Foundation Deed in its present form took effect on 7 January 2011.

Prague, 7 March 2011

Ref. No.: KAV-19/07-SPO/2011

Prof. Jiří Drahoš President of the ASCR