

Marek Kapička

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Personal

Date of Birth: February 9, 1975.

Citizenship: Czech Republic (US permanent resident).

Education

B.A. Economics, Charles University, 1996.

M.A. Economics, Charles University, 1998.

Ph.D. Economics, University of Chicago, 2003.

Employment

Assistant Professor, University of California, Santa Barbara, 2003-present.

Research Interests

Macroeconomics, Public Finance, Economic Theory, Contract Theory

Research

Published and Accepted Papers

Optimal Income Taxation with Endogenous Human Capital Accumulation and Limited Record Keeping, 2006, *Review of Economic Dynamics* 9(4), 612–639.

Optimal Human Capital Policies, 2008, *Journal of Monetary Economics* 55(1), 1–16 (with Radim Boháček).

How Important is Technology Capital? Measurement and Theory, 2010 *American Economic Journal: Macroeconomics* 4(2): 218–48.

Efficient Allocations in Dynamic Private Information Economies with Persistent Shocks: a First Order Approach, 2011 (accepted, *Review of Economic Studies*)

Working Papers

A Quantitative Analysis of Educational Systems in a Dynastic Framework, 2009 (with Radim Boháček)
(revision requested, *Macroeconomic Dynamics*)

Decentralizing Dynamic Mirrleesian Economies with Income Dependent Assets, 2011 (revision requested,
B.E. Journal of Macroeconomics)

The Dynamics of Optimal Taxation when Human Capital is Endogenous, 2011 (revision requested,
AEJ:Macro)

Testing Competing Models of Consumption Insurance (with Tobias Broer and Paul Klein)

Medium Term Fluctuations in Schooling and Output (with Darius Martin)

Work in Progress

Real Business Cycles in Small Open Economies with Enforcement Constraints: the Case of Argentina
(with Finn Kydland and Carlos Zarazaga)

Dynamic Optimal Taxation in Life-Cycle Economies with Endogenous Human Capital Accumulation
(with Julian Neira)

Long Term Labor Contracts and Business Cycles (with Tee Kilenthong)

Explaining the Behavior of Money Multiplier during the Great Depression

Insurance versus Redistribution

Fellowships and Awards

2009-2011 Hellman Family Faculty Fellowship (\$25000)

2006-2007 Faculty Research Grant (\$5000)

2004 Junior Faculty Research Incentive Grant (\$2500)

2003 Young Economist Award (EEA, Stockholm)

2002-2003 John M. Olin Foundation Dissertation Fellowship

2000 Distinction, Mathematical Economics Prelim exam

1999 John Lee Prize for best Theory of Income Core exam

1998-2002 University of Chicago Fellowship

Memberships

2011- Human Capital and Economic Opportunity Working Group, member

Service

Journal of Political Economy, American Economic Review, Econometrica, Review of Economic Studies, Journal of Public Economics, International Economic Review, Review of Economic Dynamics, Journal of Economic Dynamics and Control, Macroeconomic Dynamics, B.E. Journal of Theoretical Economics, B.E. Journal of Macroeconomics, B.E. Journal of Economic Analysis and Policy, Scandinavian Journal of Economics, Journal of Development Economics, Economic Inquiry, Economic Bulletin.

Visits

2010: Einaudi Institute for Economics and Finance, Rome, November-December

2010: FRB of Dallas, September

2009: Institute for International Economic Studies, Stockholm, November

Presentations

2012: SED, NBER Summer Institute, Workshop on Macroeconomic Applications of Dynamic Games and Contracts, Human Capital Working Group Meeting,

2011: UBC, Penn State, Southampton

2010: UCSD, CERGE-EI, University of Mannheim, European University Institute, FRB of Dallas, Cowles Conference on "Advances in Dynamic Public Finance" Yale, NBER Summer Institute, Conference on Recent Developments in Macroeconomics Mannheim, Econometric Society World Congress Shanghai, Midwest Macroeconomic Meeting, LAGV Marseille, EUI Florence, EIEF Rome

2009: Workshop on "Incentives, Efficiency, and Redistribution in Public Economics" Bonn, IIES Stockholm, University of Bern

2008: LAEF Conference Santa Barbara, FRB of Atlanta

2007: Texas-Austin, Carnegie-Rochester Conference, SED

2006: SED, Georgetown

2005: UCLA, Penn State, University of Iowa, The Prague-Budapest Spring Workshop in Macroeconomics, Econometric Society World Congress, Midwest Macroeconomic Meeting

2004: Stanford, MIT, University of Tokyo, CERGE-EI, AEA, SED, APET

2003: UCSB, IIES, Queens, University of Tokyo, Pompeu Fabra, FRB Richmond, SITE, SED, EEA, IIPF

2002: University of Chicago, FRB Minneapolis, 2nd Villa Mondragone Workshop