

EUROPEAN CRISIS: BAD AND WORSE SOLUTIONS

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Abstract

Eurozone is on the brink of collapse due to disobedience of its own regulations and due to flaws in its original design. Yet the Eurozone, if reformed, still has a chance to survive, partly because most other options for future development bear - in the light of deep interconnectedness among its members - even more pitfalls and mainly because it is hard to estimate the impacts of its disintegration. However, a genuine stabilization of the Eurozone requires a plan containing not only clear information on how to deal with debts and on available sources of liquidity, but also a long-term strategy on dealing with the current flaws in the EMU.

[Download](#) the complete study (in Czech only).

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