

**PARTICIPANTS IN VOLUNTARY PRIVATE PENSION SAVINGS
SCHEMES**

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Abstract

Using data from a sample survey of individuals, the study identifies demographic groups which will most probably enter the recently introduced 2nd pillar of the pension system. The assessments are based on existing participation rates in the established 3rd pillar – the voluntary private pension savings. According to the results, participation of males in the 3rd pillar is on average 8 percent higher than those of females, but monthly deposits made by both groups are similar. Significantly higher participation and deposits are recorded for people with higher incomes, older people and those working long hours. More than one third (36 %) of participants of the 3rd pillar schemes deposit 500Kč monthly, which was, until the end of 2012, the maximum amount entitled to the state contribution of 30 halers per 1 deposited Czech crown deposited. These statistics indicate that a large portion of the adult population is inclined to long-term savings to a much larger extent than is being actually being utilized.

[Download](#) the complete study (in Czech only).

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