

EARN A US DEGREE  
IN PRAGUE IN ONE YEAR

# MA in Applied Economics

Center for Economic Research and Graduate Education – Economics Institute  
Dedicated to excellence and innovation in economics research and education



# About CERGE-EI

*“In a remarkably short period of time, CERGE-EI has become one of the most prominent places in Europe to study economics.”*

Orley Ashenfelter  
Professor, Princeton University

## CERGE-EI

Founded in 1991 in Prague, Czech Republic, the Center for Economic Research and Graduate Education – Economics Institute (CERGE-EI) has established itself as one of the world’s top centers of excellence in economics education and research. A joint workplace of Charles University in Prague and the Czech Academy of Sciences, CERGE-EI provides a world-class graduate education in English and produces cutting-edge research.

## Successful Alumni

Our influential alumni network spreads through over 30 countries worldwide, from Canada to Australia. Our graduates hold high-level positions in international organizations, government ministries and central banks, think-tanks, and private-sector organizations including major banks and consulting firms. Recent graduates of the MA in Applied Economics work, for example, at Accenture, AVG Technologies, Boston Consulting Group, and KPMG.

## International Faculty and Expert Professionals

Students are taught by our international faculty and business experts. Faculty members publish widely and hold PhDs from prestigious US and European institutions. Business professionals from government organizations, central banks, and private enterprises bring real-world experience into the classroom.

## International Student Community

Our students come from almost three dozen countries on five continents and have a wide variety of academic backgrounds, including economics, mathematics, international relations, physics, computer science, engineering, law, business, sociology, and agriculture.

## Individual Approach

Thanks to the relatively small size of the institution, our students receive personal attention from the faculty, the Study and Support Office and Career Counseling staff. Our Academic Skills Center works with students to develop their written and oral communication skills to the highest professional level.

# MA in Applied Economics Program

*“The MA in Applied Economics program provides a strong basis in applied economics, econometrics, and statistics. In other words, the qualifications you need in today’s business world.”*

Zdeněk Tůma  
Partner, KPMG, Czech Republic

The Master of Arts in Applied Economics is a tuition-based, one-year program designed for applicants who are interested in understanding the foundations of economic theory and gaining analytical skills to take informed, evidence-based action. The program is practically-oriented and prepares graduates for professional careers in top-level positions in economics, finance, the public sector and other related fields. Graduates receive a U.S. MA degree in Applied Economics.

The MA in Applied Economics program has an absolute charter from the New York State Board of Regents. The degree has been nostrificated as an EU-equivalent degree.

## Graduates Know How To

- Approach difficult problems with an analytical mindset
- Design solutions that convincingly use data and evidence
- Understand, analyze, and interpret quantitative and qualitative data, based on a firm understanding of economic foundations
- Efficiently communicate their findings
- Collaborate in teams and in international environments
- Critically think about their future and prepare a post-graduation career plan

## Start Date

Every September

## Duration

- Full-time, 1 year
- 3 semesters with 2 breaks
- Free, need-based summer preparatory semester online (8 weeks, part-time) for Math, Economics, and English

## Language

English

## Location

Prague, Czech Republic

## The Program Consists of

- 5 core courses (Applied Microeconomic Analysis, Stata Programming, Quantitative Methods 1, Quantitative Methods 2, Project Seminar)
- 3 Technical Communication for Economists courses
- 7 elective courses leading to a selected specialization
- 2 pass/fail courses (Remedial Math and Career Counseling)

## Specializations

- Financial Economics
- Public Policy
- Macroeconomics and Forecasting
- Corporate Economics

# How do I apply?

*“Thanks to CERGE-EI, I realized which path I want to take in life. I have a dream job now, where I apply behavioral economics and related scientific research to help individuals and companies grow.”*

Veronika Jelínková  
2013 Graduate  
Area Manager for Europe, GrowJob Institute, Prague

## Eligibility Criteria

- Bachelor’s degree or equivalent
- Master’s graduates welcome
- Some background in mathematics, ideally at basic calculus level or more

## Not Required for Admissions but Considered an Advantage

- Previous education in economics or related fields, such as other social sciences, mathematics, statistics and various technical fields
- Standardized English test report (TOEFL, IELTS etc.)
- Proficiency tests proving your readiness to study at graduate level, such as GRE, GMAT, or other
- Relevant work or internship experience

## Documents Required

- Online application form
- Letter of motivation
- Scans of all your diplomas and transcripts translated into English
- Scans of all your original diplomas and transcripts, in the original language
- Contact details of two referees
- Optional: TOEFL, IELTS, or other certified English language exam score / GRE or other proficiency test score

## Application Deadline

Early: 30 November  
Regular: 31 March  
Late: rolling admissions after 31 March

No application fee

## Admission Process

After your application is complete, you will be invited for a phone or Skype interview. Please allow 60 minutes for your interview. The interview consists of two parts:

- Mathematics assignment (45 minutes)
- Interview (15 minutes)

## Tuition

- 7,500 USD when you apply by 30 November
- 9,500 USD when you apply by 31 March
- 11,500 USD when you apply after 31 March
- Exceptionally well-prepared applicants are eligible for partial scholarships in the form of tuition discounts. No full scholarships are granted; minimum tuition level is 7,000 USD.

## Contact

CERGE-EI  
MA in Applied Economics Program  
P. O. Box 882  
Politických vězňů 7  
111 21 Prague 1  
Czech Republic

+420 777 018 973  
mae@cerge-ei.cz