



**MICHAL KEJAK**  
Director of CERGE-EI

*CERGE-EI's focus on excellence in economic research and education has made a profound impact on the region for over two decades. We strive to expand this vital mission to further frontiers.*

The Center for Economic Research and Graduate Education – Economics Institute (CERGE-EI) is a joint workplace of Charles University in Prague and the Academy of Sciences of the Czech Republic dedicated to advancing the frontiers of economic research and graduate education.

CERGE-EI offers Czech-accredited, US-chartered graduate degrees in Economics. CERGE-EI's Teaching Fellows program boosts Western-style undergraduate economics education throughout Central and Eastern Europe and the post-Soviet bloc. Two Study Abroad programs offer US undergraduates dedicated instruction in Prague's unique cultural environment.

Despite its small size, CERGE-EI has achieved global impact and reputation by producing frontier economics research. Economics know-how and expertise is shared through public lectures, seminars, symposia, conferences, top journal publications and policy-oriented studies.

# ABOUT CERGE-EI

*In a remarkably short period of time, CERGE-EI has become one of the most prominent places in Europe to study economics.*

**Orley Ashenfelter**, Professor, Princeton University  
former President of the American Economic Association

## International Faculty

CERGE-EI faculty hold PhDs from prestigious institutions including Princeton University, the University of Chicago, the London School of Economics, the Johns Hopkins University, the Universities of Virginia, Minnesota, and Michigan, and University College London. They have achieved a remarkable record of professional careers and publications in theoretical and applied economics.

## Diverse Student Body

Each year CERGE-EI educates more than 300 students from as many as 35 countries in its Doctoral, Masters and Study Abroad programs. An additional 9,000 undergraduates are reached annually through the innovative Teaching Fellows program.

## Influential Graduates

CERGE-EI graduates are currently employed in more than 30 countries, holding high-level positions in international organizations (including The World Bank, IMF, EBRD, ILO, UNDP, and OECD), government ministries, central banks, universities, think tanks, and the private sector. They are influential in introducing sound economic policies and economic literacy throughout the post-communist world.



*A first-rate PhD program. The fact that CERGE-EI has such high-quality students with such diverse backgrounds makes it unique in the world.*

**Joseph Stiglitz**, Professor, Columbia University  
2001 Nobel Laureate in Economics



## MA/PhD in Economics

The Western-style, flagship program consists of two years of MA-level course work followed by approximately three years of supervised PhD dissertation research. Students frequently conduct part of their research at top-flight universities in Western Europe and North America. Scholarships are available for the majority of students.

## MA in Applied Economics

The tuition-based, intensive one-year program combines modern theoretical economics with real-life empirical applications. Students master analytical and problem solving skills essential to local and international employers hiring analysts, economists or consultants. The program offers an excellent student-teacher ratio, personalized student support and career services.

## Teaching Fellows

The program supports scholars teaching modern economics concepts to undergraduates in Central and Eastern Europe and the post-Soviet bloc. The current Teaching Fellows cohort will teach almost 300 courses in over 50 universities in 18 countries, from the Balkans, to the Black Sea and Central Asia.

## Study Abroad

Two programs offer US undergraduates a rigorous study abroad experience. The Undergraduate Program in Central European Studies (UPCES) focuses on the region's arts, humanities, politics and economics, while the International Economics and Finance Program (IEF) offers challenging courses in international economics, finance, policy and management.

The Social Science Research Network (SSRN) places CERGE-EI in the **top 3 percent** of more than 1,500 research institutions worldwide.

Research Papers in Economics (RePEc) has ranked CERGE-EI in the **top 5 percent** of economics departments and research institutions worldwide for the last 10 years.

CERGE-EI has been recognized as a **Center of Excellence** by the European Union, the US government, and the Czech Science Foundation.

The PhD and MA programs are **chartered** by the New York State Board of Regents, and the PhD program is **accredited** by the Ministry of Education, Youth and Sports of the Czech Republic.

Approximately 30% of CERGE-EI's graduates work in central banks and in branches of governments, as well as in international organizations including The World Bank, IMF, EBRD and OECD.

CERGE-EI's **modern economics library** is the largest, most up-to-date collection of economics books, journals and on-line resources in Central and Eastern Europe.

CERGE-EI has established IDEA (Institute for Democracy and Economic Analysis) as an **independent public-policy think tank** focusing on policy-oriented research and recommendations.

*CERGE-EI has had a transformative effect on teaching and learning about economics. If we had another five such organizations in equally key parts of the world, the prospects for global economic theory, empirics and policy would be greatly enhanced.*

**Simon Johnson**, Professor  
Sloan School, MIT  
former Chief Economist, IMF

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