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# Housing Policy and Housing Finance in the Czech Republic during Transition

An Example of the Schism between the Still-Living Past and the Need of Reform

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Author: M. Lux

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This book contains the description and evaluation of a profound housing system reform constituting part of the transition from a centrally planned to a market economy in the Czech Republic. It addresses two goals: to evaluate housing subsidies (reforms) by application of improved methods of welfare economics and, secondly, to list the main factors explaining the particular outcomes of selected reforms. The author applied methods of welfare economics for an evaluation of housing subsidies in a scale unique in housing studies. The analysis of underlying factors influencing formation of housing reforms brought new findings about the essence of transition in post-socialist countries.

# Contents:

Housing policies and housing finance during transition in selected transition countries Partial international comparison

Privatization of public housing and tenure changes / Supply-side subsidies / Demand-side subsidies / Subsidies and role of the state in homeownership sector / Was anything shared among transitional countries?

Housing conditions, housing policy and housing affordability in the Czech Republic during the transition

Political and institutional context / Economic context / Social policy / Demographics / Immigration / Housing conditions and housing policy

Effectiveness and efficiency of housing policy in the Czech Republic

Efficiency and effectiveness of new supply and demand-side subsidies in transition countries

Efficiency and effectiveness of housing subsidies in the Czech Republic Conclusions from housing system analysis

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