

Economics Institute of the AS CR, v. v. i.

Identification No.: 67985998

Location: Politických vězňů 936/7, Prague 1

ANNUAL REPORT 2014

Discussed by the Supervisory Board on May 13, 2015
Approved by the EI Board on June 2, 2015

Prague, June 9, 2015

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I. Information on the bodies within the public research institution and their activities or their modification

a) The bodies of the workplace

The Director of the workplace: Doc. Ing. Michal Kejak. M.A., Ph.D.

The Board of the workplace (hereafter the "EI Board") was elected on February 2, 2007. Until September 10, 2014 the EI Board members acted in the following roles:

Chair: Sergey Slobodyan, Ph.D., Economics Institute of the AS CR, v. v. i.

Vice Chair: Doc. Ing. Štěpán Jurajda, Ph.D., Economics Institute of the AS CR, v. v. i.

Members:

Doc. Ing. Michal Kejak, M.A., CSc., Economics Institute of the AS CR, v. v. i.

Prof. Jan Kmenta, Ph.D., Professor Emeritus, University of Michigan

Doc. Ing. Daniel Münich, Ph.D., Economics Institute of the AS CR, v. v. i.

Michal Pakoš, Ph.D., Economics Institute of the AS CR, v. v. i.

Prof. Gérard Roland, Ph.D., University of California, Berkeley

Prof. Avner Shaked, Ph.D., Professor Emeritus, University of Bonn

Doc. Krešimir Žigić, Ph.D., Economics Institute of the AS CR, v. v. i.

The EI Board members acted in the following roles between September 11 and September 26, 2014:

Acting Chair/Vice Chair: Doc. Ing. Štěpán Jurajda, Ph.D., Economics Institute of the AS CR, v. v. i.

Members:

Doc. Ing. Michal Kejak, M.A., CSc., Economics Institute of the AS CR, v. v. i.

Prof. Jan Kmenta, Ph.D., Professor Emeritus, University of Michigan

Doc. Ing. Daniel Münich, Ph.D., Economics Institute of the AS CR, v. v. i.

Michal Pakoš, Ph.D., Economics Institute of the AS CR, v. v. i.

Prof. Gérard Roland, Ph.D., University of California, Berkeley

Prof. Avner Shaked, Ph.D., Professor Emeritus, University of Bonn

Doc. Krešimir Žigić, Ph.D., Economics Institute of the AS CR, v. v. i.

The EI Board members acted in the following roles between September 26 and October 31, 2014:

Acting Chair/Vice Chair: Doc. Ing. Štěpán Jurajda, Ph.D., Economics Institute of the AS CR, v. v. i.

Members:

Doc. Ing. Michal Kejak, M.A., CSc., Economics Institute of the AS CR, v. v. i.

Prof. Jan Kmenta, Ph.D., Professor Emeritus, University of Michigan

Doc. Ing. Daniel Münich, Ph.D., Economics Institute of the AS CR, v. v. i.

Michal Pakoš, Ph.D., Economics Institute of the AS CR, v. v. i.

Prof. Gérard Roland, Ph.D., University of California, Berkeley
Prof. Avner Shaked, Ph.D., Professor Emeritus, University of Bonn
Sergey Slobodyan, Ph.D., Economics Institute of the AS CR, v. v. i.
Doc. Krešimir Žigić, Ph.D., Economics Institute of the AS CR, v. v. i.

Since October 31, 2014 the EI Board members have acted in the following roles:

Chair: Sergey Slobodyan, Ph.D., Economics Institute of the AS CR, v. v. i.

Vice Chair: Doc. Ing. Michal Kejak, M.A., CSc., Economics Institute of the AS CR, v. v. i.

Members:

Doc. Ing. Štěpán Jurajda, Ph.D., Economics Institute of the AS CR, v. v. i.

Prof. Jan Kmenta, Ph.D., Professor Emeritus, University of Michigan

Doc. Ing. Daniel Münich, Ph.D., Economics Institute of the AS CR, v. v. i.

Michal Pakoš, Ph.D., Economics Institute of the AS CR, v. v. i.

Prof. Gérard Roland, Ph.D., University of California, Berkeley

Prof. Avner Shaked, Ph.D., Professor Emeritus, University of Bonn

Doc. Krešimir Žigić, Ph.D., Economics Institute of the AS CR, v. v. i.

The Supervisory Board was appointed on March 27, 2007. The roles taken by members of the Supervisory Board in 2014 were:

Chair: Mgr. et Mgr. Klára Plecítá, Ph.D., Institute of Sociology of the AS CR, v. v. i. (until January 31, 2014), PhDr. Taťána Petrasová, CSc., Institute of Art History of the AS CR, v. v. i. (as of February 1, 2014)

Vice Chair: Prof. Jan Švejnar, Ph.D., Economics Institute of the AS CR, v. v. i.

Members:

Ing. Petr Bobák, CSc., Institute of Animal Physiology and Genetics of the AS CR, v. v. i.

Ing. Miroslav Singer, Ph.D., Czech National Bank

Prof. RNDr. Jan Ámos Višek, CSc., Faculty of Social Sciences, Charles University in Prague

b) Modification of the bodies of the workplace

EI Board:

Sergey Slobodyan, Ph.D. finished his term on September 10, 2014. He was re-elected as an internal member of the EI Board by the Assembly of EI researchers on September 26, 2014. Doc. Ing. Štěpán Jurajda, Ph.D. served as the Acting Chair between September 11 – October 31, 2014. A new election for the Chair and Vice Chair was held on October 31, 2014. Sergey Slobodyan, Ph.D. was re-elected as the Chair and Doc. Ing. Michal Kejak, M.A., CSc., as the new Vice Chair.

Supervisory Board:

Mgr. et Mgr. Klára Plecítá, Ph.D., resigned from membership in the Supervisory Board effective January 31, 2014. PhDr. Taťána Petrasová, CSc., was appointed new Chair of the Supervisory Board effective from February 1, 2014.

c) Information on the bodies' activities

Director:

In 2014, the Director represented the EI in the scientific councils of the Faculty of Social Sciences and the Environment Center (from June) of Charles University in Prague, served as Vice Chair of the Economics Panel at the Czech Science Foundation (GA ČR) and as a member of the Social Sciences and Humanities Committee of the same agency. Further, he served as a member of the Doctoral Board of the "Economic Theory" degree program at the Faculty of Economics and Administration, Masaryk University, and as a member of the Executive Board of the Prague Economic Papers.

EI Board:

The EI Board's meeting dates for 2014 were March 27, June 2, and October 31.

A selection of the substantive issues discussed during its meetings appears below:

- Approval of the EI budget for 2014,
- Approval of the EI Annual Report for 2013,
- Approval of updated internal documents.

The minutes from the EI Board meetings are available on the internal website.

Supervisory Board:

The Supervisory Board's meeting dates for 2014 were May 6 and December 15.

During its meetings, the Supervisory Board commented on the proposal for the EI annual report and financial statements for 2013. The Supervisory Board also acknowledged a report on managing the budget in 2013, a final version of the financial budget for 2014, a report on the drawing up of the budget and the financial prognosis for 2015. Thereafter, the Board approved the transfer of the comprehensive income to the reserve fund, evaluated the managerial skills of the EI Director and expressed its prior consent for two long-term rental contracts and amendments to four existing rental contracts.

II. Information on modification of the Foundation Deed

There were no modifications to the Foundation Deed during 2014.

III. Evaluation of the main research activities

The main research activity of the Economics Institute of the AS CR, v. v. i. (EI) in the area of basic theoretical and empirical research continues to cover virtually all major fields of modern economics, including applied research. In 2014, our researchers again published in highly prestigious economic journals.

In the area of empirical research we published in the following top publications: Michal Bauer and co-authors published an empirical study, in which they asked whether the experience of war generates an enduring elevation in people's egalitarian motivations toward their in-group. The authors administered surveys to over a thousand people who were differently affected by war in the Republic of Georgia and Sierra Leone, and find that greater exposure to war creates a lasting increase in egalitarian motivations towards one's in-group, but not toward

out-groups, especially in individuals between the ages of 7 and 20. The article was published in *Psychological Science*. Jakub Matějů and co-authors, in a paper published in the *Journal of Financial Stability*, examine stylized facts on banking, debt and currency crises, using a newly constructed dataset covering crisis episodes in 40 developed countries over 1970–2010. They also identify early warning indicators of banking and financial crises. Jaromír Kovářík with co-authors published a paper in the highly prestigious journal *Scientific Reports*, where they showed that clients are central in sexual networks created by commercial sex trade. While previous studies traditionally considered sex workers as important factors of transmission of sexually transmitted infections, the authors show that clients are equally important in this respect. Finally, Martin Srholec and co-authors published a paper in *Journal of Economic Geography* that analyzes factors that shape the technological capabilities of individual US states and European countries. Their results indicate that social capabilities, such as educated labor force, egalitarian distribution of income, participatory democracy and the degree of public safety determine the growth of technological capability.

In the area of economic theory, Jakub Steiner and co-authors published a paper in the *Economic Journal* that analyzes a two-stage coordination game in which early choices of experts with special interests are observed by followers who move in the second stage. They show that the equilibrium outcome is biased towards the experts' interests, even though followers know the distribution of expert interests. The results are applied to the onset of social movements and to the diffusion of products with network externalities.

EI cooperates closely with the Center for Economic Research and Graduate Education of Charles University in Prague (CERGE) within a joint workplace, CERGE-EI. The joint workplace places strong emphasis on the quality of research. To maintain the high scientific level of our researchers, we hire promising candidates on the international academic market. In 2014 we hired Jan Zápál, a talented young economist who received his PhD from the London School of Economics in 2012. He was a post-doc at the Institut d'Anàlisi Econòmica – CSIC in Barcelona in 2012–2014, and continues to be associated with the institution as a Research Affiliate. Zápál specializes in economic theory and political economics.

EI also produced more applied research. The policy oriented Institute for Democracy and Economic Analysis (IDEA), which exists under EI auspices, published a series of research studies and other publications focusing on the evaluation of public policies and proposals for their improvement. Among other things, it produced an analysis of the Czech tax and pension system and its potential reforms, and an analysis of the Czech educational system.

In addition to research, EI cooperates with CERGE in the education of young researchers. The doctoral program is accredited not only in the Czech Republic, but it also has the right to award PhD and MA degrees in economics on the basis of a permanent charter granted by the New York State Board of Regents in the United States. The duration of the doctoral program is 5 to 6 years, considerably longer than typical local programs. CERGE-EI PhD graduates have been successful in finding jobs at top scientific research institutions, both in the Czech Republic and abroad. In recent years, our top graduate students have been placed at the University of Barcelona (Vahagn Jerbashian, Assistant Professor) and the Bank of Canada (Martin Kuncl). Other young researchers have conducted their research while visiting prestigious universities and research institutions, either for a short term, for example, Jana Cahlíková at the Institute for Advanced Study in Toulouse, France (1 week) and at the Norwegian School of Economics in Norway (6 weeks); or for longer terms, such as Vojtěch Bartoš at the New York University, USA (3 months), Miroslava Federičová at the University of Illinois in Chicago, USA (2 months), Ján Palguta at

the Stockholm School of Economics-SITE in Sweden (4 months), and Gurgen Aslanyan at the Central Bank of Armenia (12 months).

The international cooperation of EI has several dimensions. First, our researchers cooperate with European institutions on research grants within the framework of the Seventh Framework Programme and projects aimed to support excellence in basic research of the Czech Science Foundation (GA ČR). In 2014, Radim Boháček has continued on a project that analyzes the employment and health of people over the age of 50 in Europe (project SHARE_M4). Also within the framework of the Seventh Framework Programme, Marek Kapička received a grant OPTITAX on the topic of *Dynamic Optimal Taxation with Human Capital Formation*. Jan Švejnar has continued working on his GA ČR excellence project SKILLS on the topic *The Relationships Between Skills, Schooling and Labor Market Outcomes: A Longitudinal Study*. Michael L. Smith as a co-investigator has obtained a new GA ČR excellence grant, DYNAMICS, on *Dynamics of Change in Czech Society*. Our researchers regularly participate in the Global Development Network (GDN) project (formerly supervised by the World Bank). Appendix B contains detailed information about the grant projects from the European Commission, as well as about other grants and research projects.

In 2014, EI, together with CERGE, organized or co-organized 6 research conferences and workshops with the participation of foreign experts. In addition to the annual GDN/CERGE-EI Regional Research Competition Workshop, EI co-organized, together with the University of Oxford, a "Second Conference on Rational Inattention and Related Theories". Prof. Edward Glaeser from Harvard University and Prof. Eric Hanushek from Stanford University presented their current research in the form of public lectures. Furthermore, EI co-organized 52 research seminars in macroeconomics, microeconomics and applied microeconomics. The seminars featured many top international researchers, including Prof. David K. Levine from the European University Institute in Florence, Prof. Richard Blundell from University College London, Prof. Botond Köszegi from the Central European University, and Prof. Alessandro Pavan from Northwestern University.

EI researchers presented their research at 152 conferences, workshops and seminars, both in the Czech Republic and abroad. In 49 cases, their presentations were by invitation. Our Institute also took part in the popularization of economics. 17 lectures and discussions organized on special occasions were directed to a broader audience, including 5 public lectures by world-leading economists, 3 panel discussions on topical issues, 7 seminars and panel discussions devoted to issues in health care, and 3 lectures for external audiences.

The work of our researchers is often recognized by both international and local expert public. Vojtěch Bartoš won the prestigious Young Economist Award, awarded by the Czech Economic Society. Olga Popova was awarded second place and Klára Kalíšková third place in the same competition.

Appendices A and B contain a complete list of the key results characterizing the research activity of the Institute in 2014.

(i) Public presentation of the workplace and the popularization of science

The workplace publicizes its activities, including seminars and publications, on its website. Following tradition, in 2014 the workplace participated in the promotional activities of the Academy of Sciences of the Czech Republic. During the Spring Open Days of the Academy of Sciences and the fourteenth annual Science

and Technology Week, the workplace was open to both the scientific community and the general public.

Researchers working within the IDEA project were highly involved in popularizing economic science (see part III). In 2014, IDEA researchers focused mainly on tax system and educational system reforms in the Czech Republic. Based on the topics discussed, IDEA organized the following events: public lectures "Decentralization, School Leaders, and the Quality of Teaching" (Prof. Steven Rivkin, April 29), "The Economic Returns to a Good Teacher" (Prof. Eric Hanushek, September 18) and "Sixty Years of Returns to Education: Where Do We Stand?" (Prof. George Psacharopoulos, November 4), and a panel discussion "Finanční ústava a Národní rozpočtová rada v ČR" [Czech Financial Constitution and National Budget Council] (December 11) featuring a number of government members and local and foreign experts.

EI researchers are actively involved in popularizing economic science among the general public in the Czech Republic. They contribute to current public policy debates by disseminating their expert opinions in popular articles and interviews and by participating on expert government committees. In 2014, EI researchers contributed 10 articles to the print media and had more than 330 other appearances in the mass media.

The workplace held Open Days on April 6 and again on November 13, 2014, aimed to introduce EI activities to the public, particularly to university students. The Ph.D. program in Economics, which EI runs jointly with the Faculty of Social Sciences and CERGE at Charles University in Prague, was presented to prospective students not only from the Czech Republic but also from foreign countries.

In 2014, promotion of the joint workplace CERGE-EI and its doctoral program has also been addressed via organizing lectures for external groups of foreign students. Vilém Semerák, an IDEA researcher, delivered lectures – one to undergraduate students from Lipscomb University, USA (May 12), one to the University of Houston, USA (June 2), and one to high school students from Gymnasium Johanneum, Loburg, Germany (September 9).

Along with its main activities, the Institute also performed other activities in 2014, including the following (see also Part III):

1. Conferences and seminars

The most important event of 2014 was undoubtedly the public lecture titled "Triumph of the City" delivered by Prof. Edward Glaeser from Harvard University. On June 19, 2014 almost 100 attendees were present at the lecture held at EI. The lecture was recorded and is available at <https://www.youtube.com/watch?v=frEF0Vg6I-0>

"The EEAG Report on the European Economy", a prestigious document published by CESifo research institute in Munich, Germany was presented at EI (March 26). The report was presented for the first time in the Czech Republic and the recorded lecture is available at <https://slideslive.com/38891276/2014-eeag-report-on-the-european-economy>

EI and CERGE also co-organized a panel discussion on corruption – a highly discussed topic in the Czech Republic. The event, titled "Lessons from Anticorruption" (November 21), was led by representatives of the private sector (Magdalena Souček, EY and Karel Janeček, RSJ, a. s.) and the non-profit sector (David Ondráčka, Transparency International). The keynote speaker was H.E. Moon Hayong, the Ambassador of the Republic of Korea to the Czech Republic.

The "Second Conference on Rational Inattention and Related Theories", co-organized by EI, took place at the University of Oxford (September 17 – 19). The conference was widely noted in the Czech mass media as well as in academia.
<http://archiv.ihned.cz/c1-62875310-prazsti-vedci-z-cerge-ei-bodovali-v-oxfordu>
<http://iforum.cuni.cz/IFORUM-15369.html>

The Institute also participated as organizer or co-organizer in the following events held at EI:

Final conference on the research project titled "Rovné šance na prahu českých domácností" [Equal Opportunities on the Threshold for Czech Households] (June 13)

The Prague Seminar – Southern Methodist University (SMU) (July 6 – 12)

GDN/CERGE-EI Regional Research Competition Workshop (August 17 – 18)

Conference on the Relationships Between Skills, Schooling and Labor Market Outcomes (September 16 – 17)

Public lecture "Does Home Ownership Drive Unemployment?" by Prof. Andrew Oswald (September 23)

Conference on Investments in Human Capital (November 11)

Regular health care seminars and panel discussions (6 seminars and panel discussions)

The CERGE-EI Research Seminars Series, with mostly foreign speakers (52 seminars)

2. Work within the main activity

Filip Pertold, Ph.D.: agreement on cooperation in the implementation of the grant project titled "Česká cesta k prosperitě: aktivita žen s malými dětmi na trhu práce" [Czech Road to Prosperity: The Activity of Women with Young Children in the Labor Market] supported by a contribution from the Neuron Fund for Support of Science

Institute of Planning and Development of the City of Prague, state funded institution: processing an analysis titled "Dopady změny daně z nemovitostí v rámci fiskální strategie Prahy" [Impact of Changes in Property Tax Within the Fiscal Strategy of Prague]

MPI Migration Policy Institute, USA: cooperation on the study of integration of immigrants for the International Labour Office (ILO)

OGResearch, s. r. o.: analytical and data support and consultation in the formulation of macroeconomics forecasts in the context of the use of results of the project "Internetový portál a makroekonomické modely pro prognózování a měnověpolitickou analýzu v rozvojových zemích (Eureka GRASP)" [Internet Portal and Macroeconomics Models for Forecasting and Monetary Policy Analysis in Developing Countries (Eureka GRASP)]

3. Cooperation agreements

Czech Energy Company, o. s.: cooperation on projects of the interconnected impact of the power industry and economy

Czech Statistical Office: "Smlouva o poskytování důvěrných statistických údajů pro účely vědeckého výzkumu" [Agreement to Provide Classified Statistical Data for Research Purposes]

European Commission, EUROSTAT – CIS/2010/17: Contract on Access to and Use of Community Innovation Survey Data for Research Purposes

Institute for Regional Information, s. r. o.: cooperation in research of the costs and lease of older flats in the Czech Republic

Ministry of Finance of the Czech Republic: Smlouva o využití výsledků výzkumu a vývoje dosažených při řešení výzkumného projektu TAČR TD001033 "Model pro empirické hodnocení a predikace dopadů daňových reforem" [Agreement on the use of the research and development results achieved by solving the research project TAČR TD001033 "Model for the Empirical Assessment and Dedication of Tax Reform Impacts"]

Statistical Office of the European Union – EU-SILC/2012/08: Contract on Access to and Use of European Union Statistics on Income and Living Conditions – Data for Research Purposes

UniCredit Bank Czech Republic, a. s.: cooperation in the field of economic research

United Nations Industrial Development Organization (UNIDO): cooperation in the field of Ph.D. research

Charles University in Prague, Faculty of Social Sciences: Smlouva o vzájemné spolupráci při uskutečňování navazujícího magisterského studijního programu Ekonomická teorie, oboru Ekonomie, akreditovaného na FSV UK [Cooperation agreement on the graduate program: Economic theory, field of study: Economics, accredited by Charles University in Prague, Faculty of Social Sciences]

The University of Economics and Management, o. p. s.: cooperation on library services

All of the above-mentioned activities not only improve international cooperation in economic research, but also demonstrate an effort to use the knowledge of our researchers to solve problems both on the governmental and interdepartmental levels and within the private sector in the Czech Republic.

IV. Evaluation of other activities

Other activities in 2014 included the Undergraduate Program in Central European Studies (UPCES), comprised primarily of B.A. students from American universities studying abroad; and the Masters in Applied Economics (MAE) program, comprised of students who, upon successful completion of the course, receive an American M.A. degree.

EI runs the UPCES program in cooperation with the Faculty of Humanities of Charles University in Prague. The program is also open to students of Charles University in Prague and of the Erasmus program. Participants study basic questions and problems related to the Central European region.

V. Information about precautions against deficiencies in management, and a report on how precautions against deficiencies were fulfilled in the previous year

The Institute's budget undergoes a financial audit annually. The auditor from Interexpert, s. r. o. had no comments about the budget for 2013, and thus there was no need to implement any precautions in 2014.

VI. Financial information about facts that are important for the economic position of the Institute and that can influence its further development*

Included in the annual report is the annual balance sheet for 2014 (see appendices). According to the balance sheet, budgetary processes experienced no difficulties and show positive income.

VII. Expected development of institutional activities*

In 2014, the contribution of the Academy of Sciences formed 34.6 % of the total annual income of the Institute. Other costs were covered mainly by special purpose funds for science and research (such as Project SHARE, under the ESFRI project of European Research Infrastructures, two other projects aimed to support excellence in basic research and thirteen individual grants from the Czech Science Foundation (GA ČR), seven grants from the Technology Agency of the Czech Republic, two projects under the programme financed by Norway Grants and two FP7 projects, along with others). The remaining funds were covered by other activities as part of the main activity of the Institute (see Part III). We believe that the current composition of finances needed for the operation of the Institute is not very satisfactory (the purpose-oriented funds that are unstable component of income is too high, as it is in the whole Academy of Sciences) and it would be desirable to increase the amount of institutional resources. However, given that the Institute is able to raise additional funds from other sources there is a solid basis for its smooth operation in the future. The overall use structure of institutional funds from the Academy of Sciences is not unusual and due to ability of the workplace to gain other funds from different sources, the effectiveness of its use is higher than at many other workplaces.

The Institute should continue to be proactive in raising funds to finance scientific research from both domestic and foreign grant agencies. The information from the current year shows that with an appropriate PR policy for the Institute, it is realistic to gain more contracts for expert research at the governmental level and/or from the private sector in the future.

VIII. Activities in the field of environmental protection*


The Institute carries out ongoing maintenance, repairs and upgrades of the gas boiler, air conditioning, elevators and electrical appliances to minimize the consumption of gas and electricity. According to the Clean Air Act No. 201/2012 Coll., and the Act on the Permissible Level of Pollution No. 415/2012 Coll., reports entitled "Air Notification for the Year 2014" were filed by the requested deadlines. The Institute permanently provides collection of sorted waste. Waste (sorted and municipal) is liquidated by a specialist company (Pražské služby, a. s.). Potentially dangerous waste generated by the operation of the Institute is removed and disposed of by competent companies. Old electrical devices were collected within the system REMA by OEEZ, s. r. o.

* Information requested according to Act No. 563/1991 Coll., Par. 21, on Accounting, as subsequently amended.

IX. Activities in the field of the law on labor*

1/ Number of new employments	25
for an unspecified period	0
for a fixed period	25
2/ Number of terminated employments	26
3/ Number of persons with whom contracts for services were concluded	8
4/ Number of external persons with whom agreements were contracted for specific tasks	73

stamp


Doc. Ing. Michal Kejak, M.A., CSc.
Director
Economics Institute of the AS CR, v. v. i.

Národohospodářský ústav AV ČR, v. v. i.
Politických vězňů 7
111 21 Praha 1
IČ: 67985998, DIČ: CZ67985998
(5)

* Information requested according to Act No. 563/1991 Coll., Par. 21, on Accounting, as subsequently amended.

Národohospodářský ústav AV ČR, v.v.i.
Financial statements

and

Independent Auditor's report

for the year ended 31 December 2014

Auditor

interexpert neziskový sektor s. r. o.

 **PrimeGlobal** | An Association of
Independent Accounting Firms

INTEREXPERT neziskový sektor s.r.o., Mikulandská 2, Praha 1, 110 00, Tel:+420 224 933 658, Fax:+420 224 934 101
e-mail: secretary@interexpert.cz www.interexpert.cz

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Profit and Loss Account

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Independent Auditors' Report

Institute:	Národohospodářský ústav AV ČR, v.v.i.
Residence:	111 21 Praha 1, Politických vezňů 7
Founding document:	The Economics Institute of the Academy of Sciences of the Czech Republic is a public research institution established as of 1 January 2007 pursuant to Act No. 341/2005 Coll., on Public Research Institutions. Current founding document: No. 1246/2011-31.
Identification No:	67 98 59 98
Accounting year:	1.01. – 31.12.2014
Balance sheet date:	31.12.2014
Scope of business / activity:	Scientific research in the field of economic theories, both normative and positive, at the macro-level and micro-level.

Report on the Financial Statements

We have audited the accompanying financial statements of the above Institute, which comprise the balance sheet as at December 31, 2014 and the income statement for the year then ended, and a summary of significant accounting policies and other explanatory notes.

Management's Responsibility for the Financial Statements

Management is responsible for the preparation and fair presentation of these financial statements in accordance with Czech Accounting Principles. This responsibility includes: designing, implementing and maintaining internal control relevant to the preparation and presentation of financial statements that are free from material misstatement, whether due to fraud or error, selecting and applying appropriate accounting policies; and making accounting estimates that are reasonable in the circumstances.

Auditor's responsibility

Our responsibility is to express an opinion on these financial statements based on our audit. We conducted our audit in accordance with International Standards on Auditing. Those standards require that we comply with ethical requirements and plan and perform the audit to obtain reasonable assurance whether the financial statements are free from material misstatement.

An audit involves performing procedures to obtain audit evidence about the amounts and disclosures in the financial statements. The procedures selected depend on the auditor's judgment, including the assessment of the risk of material misstatement of the financial statements, whether due to fraud or error. In making those risk assessments, the auditor considers internal control relevant to the entity's preparation and fair presentation of the financial statements in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the effectiveness of the entity's internal control. An audit also includes evaluating the appropriateness of accounting policies used and the reasonableness of accounting estimates made by management, as well as evaluating the overall presentation of the financial statements.

We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our audit opinion.

Opinion

In our opinion, the financial statements give a true and fair view of financial position of the above Institute as of December 31, 2014, and of its financial performance for the year then ended in accordance with Czech Accounting Principles.

INTEREXPERT neziskový sektor s.r.o.
Authorization CA 511
Mikulandská 2, Praha 1, 110 00

Ing. Karolina Neuvirtová, Audit Partner
Authorization CA 2176


Date:	10-03-2015
Signature of auditor:	



Table 1.1.

Národohospářský ústav AV ČR, v.v.i.

Balance sheet

Politických vezňů 7, 111 21 Praha 1

Annex No. 1 to Decree No. 504/2002 Coll., as later amended

Public higher education facility

Individual items are shown in CZK thousand	account/total ¹⁾	row ²⁾	balance as of 1.1.2014	balance as of 31.12.2014
ASSETS			col. 1³⁾	col. 2³⁾
A. Total fixed assets	r. 2+10+21+29	0001	193 145,27	191 214,71
I. Total intangible fixed assets	r. 3 to 9	0002	2 649,83	2 647,96
1. Intangible research and development results	012	0003	0,00	0,00
2. Software	013	0004	1 829,25	1 829,25
3. Valuable rights	014	0005	0,00	0,00
4. Small intangible fixed assets	018	0006	820,58	818,71
5. Other intangible fixed assets	019	0007	0,00	0,00
6. Unfinished intangible fixed assets	041	0008	0,00	0,00
7. Advances provided for intangible fixed assets	051	0009	0,00	0,00
II. Total tangible fixed assets	r. 11 to 20	0010	223 605,67	224 975,43
1. Land	031	0011	55 523,35	55 523,35
2. Works of art, objects and collections	032	0012	0,00	0,00
3. Structures	021	0013	152 429,60	153 562,77
4. Freestanding movable items and collections of movable items	022	0014	10 703,05	10 966,32
5. Permanent vegetation areas	025	0015	0,00	0,00
6. Basic livestock and draught animals	026	0016	0,00	0,00
7. Small tangible fixed assets	028	0017	4 836,61	4 800,93
8. Other tangible fixed assets	029	0018	0,00	0,00
9. Unfinished tangible fixed assets	042	0019	113,06	122,06
10. Advances provided for tangible fixed assets	052	0020	0,00	0,00
III. Total fixed financial assets	r. 22 to 28	0021	0,00	0,00
1. Shares in controlled and managed organizations	061	0022	0,00	0,00
2. Shares in accounting units under substantial influence	062	0023	0,00	0,00
3. Debt securities held to maturity	063	0024	0,00	0,00
4. Loans to organisational units	066	0025	0,00	0,00
5. Other long-term loans	067	0026	0,00	0,00
6. Other fixed financial assets	069	0027	0,00	0,00
7. Acquired fixed financial assets	043	0028	0,00	0,00
IV. Total fixed asset depreciation reserves	r. 30 to 40	0029	-33 110,22	-36 408,68
1. Depreciation reserves for intangible research and development results	072	0030	0,00	0,00
2. Depreciation reserves for software	073	0031	-1 754,42	-1 756,91
3. Depreciation reserves for valuable rights	074	0032	0,00	0,00
4. Depreciation reserves for minor intangible fixed assets	078	0033	-820,58	-818,71
5. Depreciation reserves for other intangible fixed assets	079	0034	0,00	0,00
6. Depreciation reserves for buildings	081	0035	-15 718,75	-18 813,45
7. Depreciation reserves for freestanding movable items and collections of movable	082	0036	-9 979,87	-10 218,68
8. Depreciation reserves for permanent vegetation areas	085	0037	0,00	0,00
9. Depreciation reserves for basic livestock and draught animals	086	0038	0,00	0,00
10. Depreciation reserves for minor tangible fixed assets	088	0039	-4 836,61	-4 800,93
11. Depreciation reserves for other tangible fixed assets	089	0040		

Individual items are shown in CZK thousand	account/total ¹⁾	row ²⁾	balance as of 1.1.2014	balance as of 31.12.2014
B. Total short-term assets	r. 42+52+72+81	0041	22 963,63	23 713,11
I. Total reserves	r. 43 to 51	0042	0,00	0,00
1. Material in stock	112	0043	0,00	0,00
2. Material in transit	119	0044	0,00	0,00
3. Unfinished production	121	0045	0,00	0,00
4. Semi-finished products from internal production	122	0046	0,00	0,00
5. Products	123	0047	0,00	0,00
6. Animals	124	0048	0,00	0,00
7. Goods stocked and in shops	132	0049	0,00	0,00
8. Goods in transit	139	0050	0,00	0,00
9. Inventory reserves provided	from 314	0051	0,00	0,00
II. Total claims	r. 53 to 71	0052	1 031,16	1 051,81
1. Customers	311	0053	564,24	660,29
2. Bills for collection	312	0054	0,00	0,00
3. Receivables for discounted securities	313	0055	0,00	0,00
4. Operating reserves provided	from 314	0056	182,66	112,04
5. Other receivables	315	0057	3,59	2,33
6. Receivables from employees	335	0058	29,06	14,77
7. Receivables from social security and healthcare insurance institutions	336	0059	0,00	0,00
8. Income tax	341	0060	16,50	16,50
9. Other direct taxes	342	0061	0,00	0,00
10. Value added tax	343	0062	0,00	0,00
11. Other taxes and fees	345	0063	0,00	0,00
12. Claims for subsidies and account settlement with the state budget	346	0064	0,00	0,00
13. Claims for subsidies and account settlement with budgetary bodies of territorial self-administrative units	348	0065	0,00	0,00
14. Debt due from association members	358	0066	0,00	0,00
15. Receivables from fixed term transactions	373	0067	0,00	0,00
16. Receivables from bonds issues	375	0068	0,00	0,00
17. Other receivables	378	0069	88,60	0,58
18. Estimated asset accounts	388	0070	146,50	245,31
19. Adjustments to receivables	391	0071	0,00	0,00
III. Total short-term financial assets	r. 73 to 80	0072	21 450,39	22 170,50
1. Cash on hand	211	0073	27,55	49,43
2. Valuables	213	0074	122,05	48,85
3. Bank accounts	221	0075	21 300,79	22 072,22
4. Shares and similar securities for trading	251	0076	0,00	0,00
5. Debt securities for trading	253	0077	0,00	0,00
6. Other securities	256	0078	0,00	0,00
7. Short-term financial assets acquired	259	0079	0,00	0,00
8. Cash in transit	261	0080	0,00	0,00
IV. Total other assets	r. 82 to 84	0081	482,09	490,79
1. Deferred costs	381	0082	235,62	308,31
2. Deferred income	385	0083	229,73	163,31
3. Exchange rate difference assets	386	0084	16,74	19,17
Total assets	r. 1+41	0085	216 108,91	214 927,82

Individual items are shown in CZK thousand	account/total ¹⁾	row ²⁾	balance as of 1.1.2014	balance as of 31.12.2014
LIABILITIES			col. 3²⁾	col. 4²⁾
A. Total internal sources	r. 87+91	0086	204 663,14	206 402,68
I. Total assets	r. 88 to 90	0087	204 383,92	204 989,11
1. Shareholders' equity	901	0088	193 145,27	191 217,37
2. Funds	911	0089	11 238,65	13 771,74
3. Gains and losses from revaluated assets and liabilities	921	0090	0,00	0,00
II. Total economic result	r. 92 to 94	0091	279,22	1 413,57
1. Economic result account	963	0092	0,00	1 413,57
2. Economic result from authorisation procedures	931	0093	279,22	0,00
Internal economic result settlement	930	0137	0,00	0,00
3. Retained profit, unpaid loss from previous years	932	0094	0,00	0,00
B. Total third party funds	r. 96+98+106+130	0095	11 445,76	8 525,14
I. Total reserves	r.97	0096	5 060,95	1 500,00
1. Reserves	941	0097	5 060,95	1 500,00
II. Total long-term liabilities	r. 99 to 105	0098	0,00	0,00
1. Long-term bank credits	951	0099	0,00	0,00
2. Bonds issued	953	0100	0,00	0,00
3. Rent liabilities	954	0101	0,00	0,00
4. Long-term reserves accepted	955	0102	0,00	0,00
5. Long-term bills to be paid	958	0103	0,00	0,00
6. Estimated liability accounts	z389	0104	0,00	0,00
7. Other long-term liabilities	959	0105	0,00	0,00
III. Total short-term liabilities	r. 107 to 129	0106	6 383,26	6 924,79
1. Suppliers	321	0107	674,24	1 004,09
2. Bills to be paid	322	0108	0,00	0,00
3. Advances received	324	0109	862,09	439,36
4. Other liabilities	325	0110	129,95	0,56
5. Employees	331	0111	2 547,87	2 882,79
6. Other commitments toward employees	333	0112	0,00	0,00
7. Commitments to social security and healthcare insurance organisations	336	0113	1 400,17	1 529,63
8. Income tax	341	0114	0,00	109,23
9. Other direct taxes	342	0115	502,57	575,96
10. Value added tax	343	0116	92,96	264,50
11. Other taxes and fees	345	0117	3,90	3,60
12. Accounts payable to the state budget	346	0118	89,50	28,54
13. Accounts payable to budgetary bodies of territories self-administrative units	348	0119	0,00	0,00
14. Accounts payable from underwritten unpaid securities and shares	367	0120	0,00	0,00
15. Accounts payable to association members	368	0121	0,00	0,00
16. Accounts payable from fixed term transactions	373	0122	0,00	0,00
17. Other accounts payable	379	0123	69,89	52,65
18. Short-term bank credits	231	0124	0,00	0,00
19. Discount credits	232	0125	0,00	0,00
20. Short-term bonds issued	241	0126	0,00	0,00
21. Own bonds	255	0127	0,00	0,00
22. Estimated accounts payable	from 389	0128	10,11	33,89
23. Other short-term financial assistance	249	0129	0,00	0,00
IV. Total other liabilities	r. 131 to 133	0130	1,55	100,34
1. Deferred expenditures	383	0131	0,00	0,00
2. Deferred income	384	0132	0,00	0,00
3. Passive exchange rate differences	387	0133	1,55	100,34
Total liabilities	r. 86+95	0134	216 108,91	214 927,82

The values stated are governed by Sections 5 and 7 to 25 of Decree No. 504/2002 Coll.

¹⁾ The law only defines the designation and structuration of the text; numbers of individual accounts are provided for better orientation in the statement.

²⁾ Numbering of rows and columns is binding for data entrance sentences in the F-JASU format for statement processing by MÚZO Praha s.r.o.

Date

28.3.2014

Approved by a statutory representative

Signed by a responsible personnel for book-keeping

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Table 1.2.1

Národohospářský ústav AV ČR, v.v.i.

Profit and loss statement - summary

Politických vezňů 7, 111 21 Praha 1

Annex No. 2 to Decree No. 504/2002 Coll., as later amended

Public higher education facility

Individual items are shown in CZK thousand	account/total ¹⁾	row ²⁾	main activity	supplementary activity
A. Costs				
I. Total material costs	r. 2 to 5	0001	2 707,09	360,21
1. Material costs	501	0002	1 854,92	360,21
2. Energy costs	502	0003	433,99	0,00
3. Consumption of other non-storable supplies	503	0004	418,19	0,00
4. Goods sold	504	0005	0,00	0,00
II. Total services	r. 7 to 10	0006	17 501,40	3 395,03
5. Repairs and maintenance	511	0007	7 051,23	11,99
6. Travel expenses	512	0008	1 537,51	1 375,37
7. Representation costs	513	0009	87,69	214,73
8. Other services	518	0010	8 824,98	1 792,95
III. Total personnel costs	r. 12 to 16	0011	48 836,53	173,47
9. Wages and salaries	521	0012	36 546,08	127,80
10. Statutory social security	524	0013	11 283,23	43,11
11. Other social security	525	0014	0,00	0,00
12. Statutory social security costs	527	0015	1 005,21	2,56
13. Other social security costs	528	0016	2,00	0,00
IV. Total taxes and fees	r. 18 to 20	0017	1,75	0,00
14. Highway tax	531	0018	0,05	0,00
15. Property tax	532	0019	0,70	0,00
16. Other taxes and fees	538	0020	1,00	0,00
V. Total other costs	r. 22 to 29	0021	14 925,23	116,39
17. Contractual fines and late charges	541	0022	0,00	0,00
18. Other fines and penalties	542	0023	0,00	0,00
19. Bad debt write off	543	0024	0,00	0,00
20. Interests	544	0025	0,00	0,00
21. Currency losses	545	0026	290,74	5,47
22. Gifts	546	0027	0,00	1,50
23. Shortages and damages	548	0028	10,00	0,00
24. Other additional costs	549	0029	14 624,49	109,42
VI. Total write offs, asset sales, creation of reserves and adjustm	r. 31 to 36	0030	3 836,00	0,00
25. Depreciation of tangible and intangible fixed assets	551	0031	3 336,00	0,00
26. Residual value of tangible and intangible fixed assets sol	552	0032	0,00	0,00
27. Securities and shares sold	553	0033	0,00	0,00
28. Materials sold	554	0034	0,00	0,00
29. Creation of reserves	556	0035	500,00	0,00
30. Adjustments	559	0036	0,00	0,00
VII. Total contributions provided	r. 38 and 39	0037	0,00	0,00
31. Contributions provided and settled by organisational unit	581	0038	0,00	0,00
32. Member contributions paid	582	0039	0,00	0,00
VIII. Total income tax	r. 41	0040	0,00	0,00
33. Additional income tax payments	595	0041	0,00	0,00
Total costs	r. 1+6+11+17+21 + 30+37+40	0042	87 808,00	4 045,10
Intra-organisational costs	799	143	0,00	0,00
Total costs, including intra-organisational costs	r. 42+143	144	87 808,00	4 045,10

Individual items are shown in CZK thousand	account/total ¹⁾	row ²⁾	main activity	supplementary activity
B. Income				
I. Total revenue for performance and goods	r. 44 to 46	0043	1 276,00	4 211,84
1. Internal production revenue	601	0044	0,00	0,00
2. Revenue from service sales	602	0045	1 276,00	4 211,84
3. Revenue from goods sold	604	0046	0,00	0,00
II. Total changes in internal inventory status	r. 48 to 51	0047	0,00	0,00
4. Change in the status of unfinished product inventories	611	0048	0,00	0,00
5. Change in the status of semi-finished products	612	0049	0,00	0,00
6. Change in the status of products	613	0050	0,00	0,00
7. Change in the status of animals	614	0051	0,00	0,00
III. Total capitalisation	r. 53 to 56	0052	0,00	0,00
8. Capitalisation of materials and goods	621	0053	0,00	0,00
9. Capitalisation of services internal to the organisation	622	0054	0,00	0,00
10. Capitalisation of intangible fixed assets	623	0055	0,00	0,00
11. Capitalisation of tangible fixed assets	624	0056	0,00	0,00
IV. Total other income	r. 58 to 64	0057	17 755,01	105,04
12. Contractual fines and late charges	641	0058	169,86	0,00
13. Other fines and penalties	642	0059	0,00	0,00
14. Payments for debts written off	643	0060	0,00	0,00
15. Interests	644	0061	31,43	0,00
16. Currency gain	645	0062	1 179,10	2,10
17. Settlement of funds	648	0063	7 787,35	102,95
18. Other additional income	649	0064	8 587,27	0,00
V. Total revenues from assets sold, settlement of reserves and	r. 66 to 72	0065	4 060,95	0,00
19. Revenues from intangible and tangible fixed assets	652	0066	0,00	0,00
20. Revenues from sales of securities and shares	653	0067	0,00	0,00
21. Revenues from sales of materials	654	0068	0,00	0,00
22. Income from short-term financial assets	655	0069	0,00	0,00
23. Settlement of reserves	656	0070	4 060,95	0,00
24. Income from long-term financial assets	657	0071	0,00	0,00
25. Clearance of adjustments	659	0072	0,00	0,00
VI. Total contributions received	r. 74 to 76	0073	0,00	0,00
26. Contributions received and settled by organisational unit	681	0074	0,00	0,00
27. Contributions accepted (gifts)	682	0075	0,00	0,00
28. Member contributions accepted	684	0076	0,00	0,00
VII. Total operating subsidies	r. 78	0077	65 967,06	0,00
29. Operating subsidies	691	0078	65 967,06	0,00
Total income	r. 43+47+52+57+	0079	89 059,03	4 316,88
Intra-organisational revenues	899	180	0,00	0,00
Intra-organisational subsidy	692	181	0,00	0,00
Total income, including intra-organisational revenues	r. 79+180	182	89 059,03	4 316,88
C. Income before taxation	r. 182 - 144	0080	1 251,03	271,78
34. Income tax	591	0081	109,23	0,00
D. After tax profit	r. 80 - 81	0082	1 141,80	271,78
			celkem	
Income before taxation	r. 80/1+2	0083	1 522,80	
After tax income	r. 82/1+2	0084	1 413,57	

¹⁾ The law only defines the designation and structuration of the text; numbers of individual accounts are provided for better orientation in

²⁾ Numbering of rows and columns is binding for data entrance sentences in the F-JASU format for statement processing by MÚZO Praha

Date

Approved by a statutory representative

Signed by a responsible personnel for book-keeping

25.2.2015

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Annex to the 2014 financial statement for year ended 31. 12. 2014

Economics Institute of the Academy of Sciences

Politických vězňů 7, Prague 1

Accounting period: 1. 1. 2014 – 31. 12. 2014

1. General identification information

Description of the organization

The Economics Institute of the Academy of Sciences of the Czech Republic (hereinafter the EI) is a public research institution established as of 1 January 2007 pursuant to Act No. 341/2005 Coll., on Public Research Institutions.

The EI was founded by the Academy of Sciences of the Czech Republic, an organizational component of the State. The EI is registered in the Register of Public Research Institutions maintained by the Ministry of Education, Youth and Sports.

Seat of the institution: Politických vězňů 936/7, Prague 1, Postal Code 111 21

Identification No.: 67985998

Statutory body as of 31/12/2013: doc. Ing. Štěpán Jurajda, Ph.D., Director

Statutory body as of the date of the financial statement: doc. Ing. Michal Kejak, M.A., CSc., Director

The EI's organizational structure:

- organizational administrative division (library, IT department, secretariat, personnel),
- economic division (technical and economic management),
- research division,
- doctoral studies division,
- development and PR division,
- international academic programs division.

The EI's purpose: performance of scientific research in the field of economics, contribution to the application of research results and ensuring research infrastructure.

Main activities:

- scientific research in the field of economic theories, both normative and positive, at the macro-level and micro-level,
- to contribute, through its activities, to the growth of the body of knowledge and learning and to the application of results of scientific research in practice,
- to obtain, process and disseminate scientific information, and to publish scientific publications (monographs, collections, travel books etc.),
- provision of scientific evaluations, opinions and recommendations,
- performance of consulting and advisory activities,
- in cooperation with higher education institutions, running doctoral study programs and training scientific workers,
- within the framework of its activity, developing international cooperation, including joint research with foreign partners, receiving and sending out fellows, exchange of scientific findings and preparation of joint publications,
- organization of domestic and international scientific meetings, conferences and seminars and ensuring research infrastructure, including the provision of accommodation to the EI's own employees and guests.

The EI carries out tasks related to the main activity independently and in cooperation with higher education institutions and other scientific and specialized institutions.

Other activities:

- advisory and consulting activities,
- expert studies and evaluations in the relevant disciplines of the EI's scientific activity,
- organization of courses and trainings, including lecturing,
- lease of computer, data projection and audio equipment,
- provision of software and related activities,
- translation and interpretation services,
- administrative and organizational services in the field of advertising, marketing and media representation.

A trade license for Other Activities was issued on 13 January 2010 by the Trade Department of the Office of Prague 1 Municipal District.

The total scope of Other Activities must not exceed 20% of the total work capacity at the EI.

No changes or amendments occurred in 2014 in the Register of Public Research Institutions.

2. Staff information

A total of 110 people were employed at the EI as of 31. 12. 2014; the average number of employees in 2014 was 73.18 people.

Number of members:	Supervisory Board	5
	Council of the Institute	9
	Director	1
Total salary costs:	CZK 36,674,000	
Statutory social costs:	CZK 1,008,000	
Statutory insurance:	CZK 11,236,000	
Other social costs:	CZK 2,000	
Total personnel costs:	CZK 49,010,000	
Bonus to the Supervisory Board:	CZK 125,000	

Social insurance commitments amounting to CZK 1,060,918 and health insurance commitments amounting to CZK 468,707 payable after 31 December 2014 were paid on 5 January 2015.

3. Accounting principles and methods

General accounting principles

Accounting is kept in compliance with Act No. 563/1991 Coll., on Accounting, and in compliance with Decree of the Ministry of Finance of the Czech Republic No. 504/2002 Coll., which implements some of the provisions of the Act on Accounting, and in compliance with the Czech Accounting Standards for accounting units the principle activity of which is not commercial enterprise. Furthermore, the EI complies with Act No. 341/2005 on the Public Research Institutions, Act No. 420/2005, Act No. 130/2002 on Research and Development Support from Public Funds.

Furthermore, Act No. 320/2001 Coll., on the Financial Control in the Public Sector, and Decree No. 416/2004 Coll., which implements this Act, are provided for in the accounting.

Accounting records are processed in the iFIS information system.

Accounting records are kept in the EI archive.

The financial statement has been prepared on the principle of historical prices.

Accounting methods used – determination of exchange rates for the exchange of foreign currencies to the Czech currency

To enter accounting operations related to the determination of receivables, claims, costs, revenues and short-term financial assets, the day's exchange rate of the Czech National Bank (hereinafter the CNB) is used, as defined for the given currency at the moment an accounting case occurs.

To enter accounting operations related to employee travel costs, the exchange rate is set in compliance with Act No. 262/2006 Coll., the Labor Code, according to the internal directive of the institution on the provision and book-keeping of travel costs on work-related travel.

To transfer funds remitted to the Czech Crown account of the EI, the current exchange rate of the bank shall be used when the money entered the account.

Pursuant to Section 24, Paragraph 2 of the Act on Accounting, the revaluation of individual items of property, liabilities and receivables in foreign currencies is done as of 31 December of the relevant year using the Czech National Bank exchange rate.

Validation methods

Long-term tangible and intangible assets are validated in acquisition prices which contain the price of acquisition and the costs related to the acquisition. The cost of technical appreciation of long-term assets increases such assets' acquisition price. Repairs and maintenance are recorded in costs.

Receivables and payables are shown in nominal values. Corrections of receivables are not created.

Asset write-offs

Long term assets are written off into the costs based on the estimated life of the given assets.

Minor tangible assets (defined by an acquisition price exceeding CZK 3,000 and a usable term in excess of 1 year) are written off on a one-time basis upon the inception of such assets' use. Such assets are registered in sub-balance sheet accounts 990x.

Minor intangible assets (defined by acquisition price exceeding CZK 7,000 and a usable term in excess of 1 year) are written off on a one-time basis upon the inception of such assets' use. Such assets are registered in sub-balance sheet account 9902.

Upon the acquisition of long-term assets and technical appreciation, if partially or fully acquired with the subsidy received, the institution's own assets increase by the amount of the subsidy received. When writing these assets off, the provisions of Section 35, Paragraph 9 of Decree No. 504/2002 Coll., are applied.

In 2014 amortization of assets acquired from the subsidy (public funds) amounted to CZK 3,097,000
In 2014 amortization of assets acquired with the institute's resources amounted to CZK 239,000

4. Supplementary information on the balance sheet

4.1. Long-term assets (thousands of CZK)

Acquisition price

	Opening Balance	Gain	Loss	Closing balance	Corrections as of 1.1.14	Write-offs	Corrections as of 31.12.14
Software	1,829	0	0	1,829	-1,754	3	-1,757
Minor intangible assets	821	0	2	819	-821	0	-819
Long-term incomplete intangible assets	0	0	0	0			
Buildings	152,430	1,133	0	153,563	-15,718	3,095	-18,813
Machinery and equipment	10,703	263	0	10,966	-9,980	239	-10,219
Land	55,523	0	0	55,523	0	0	0
Long-term incomplete tangible assets	113	1,405	1,396	122			
Minor tangible assets	4,837	0	36	4,801	-4,837	0	-4,801
Advances	0	0	0	0			
Total 2014	226,256	2,801	1,434	227,623	-33,110	3,337	-36,409

Total amount of minor assets not stated in the balance sheet, in acquisition prices (thousands of CZK)

	Year ended 31. 12. 2010	Year ended 31. 12. 2011	Year ended 31. 12. 2012	Year ended 31. 12. 2013	Year ended 31. 12. 2014
Account 9901 – tangible assets	2,243	3,089	4,173	455	4,965
Account 9902 – software	160	202	283	364	530
Account 9903 – IT	1,166	1,483	166	2,097	2,589

The most important gains of property in 2014:

- technical appreciation of the building (air-conditioner) CZK 1,133,000
- auditorium seating CZK 218,000
- technical appreciation of the server CZK 45,000

The long-term assets fund (account 901) amounted to CZK 191,217,000 as of 31. 12. 2014

4.2. Receivables (thousands of CZK)

Currency	As of 31. 12.2011	As of 31. 12.2012	As of 31. 12.2013	As of 31. 12.2014
311 – Trade receivables	617	1,156	564	660
314 – Operating advances	349	220	183	112
316 – Other (re-invoicing)	0	1	-1	2
335 – Receiv. from employees	12	0	29	15
341 – Advance for an income tax	21	21	16	17
346 – Entitlement to subsidy	0	0	0	0
378 – Other receivables	2,052	588	89	0
388 – Estimated asset accounts	239	239	147	246
Total	3,290	2,225	1,027	1,052

In 2014 no receivables were written off and no receivables are a subject of a lawsuit.

There is a receivable amounting to CZ 245 000 in the estimated asset amount related to the 20% funding of project TACR TB02MPSV013 and TB02MPSV017.

4.3. Temporary accounts active

Closing balance of temporary accounts active was CZK 491,000.

Prepaid expenses in an amount of CZK 308.000 constitute the temporal differentiation of costs in 2015.

Accrued revenue (CZK 163,000) is an EI's receivable amounting to the costs of the grants of Norwegian Funds, which shall be paid in 2015.

4.4. Monetary funds

Funds	Account No.	Year ended 1.1.2013	Creation 2014		Withdrawal	Year ended 31.12.2014	Change in 2014
			Allocation from the economic profit	Other sources			
Social Fund	912	620	0	654	463	811	191
Reserve Fund	914	4,062	279	0	0	4,341	279
Purpose - specific fund	915	4,683	0	14,430	12,503	6,610	1,927
Fixed-Asset Reproduction Fund	916	1,873	0	1,563	1,426	2,010	137
Total		11,238	279	16,647	14,392	13,772	2,534

Monetary fund accounts are fully covered with cash in bank accounts.

4.5. Payables and reserves

As of the end of the accounting period the EI recorded the following payables (thousands of CZK):

	Year ended 31.12.2011	Year ended 31.12.2012	Year ended 31.12.2013	Year ended 31.12.2014
Shor-term payables	6,868	4,597	6,383	6,925
thereof: trade payables	756	357	674	1,004
Long-term payables	0	0	0	0
Provision for maintenance	3,000	6,500	5,061	1,500

The expenditures for roof repair spent in 2014 totaling of CZK 4,060 ths where covered by the provision created in previous years. In addition new provision totaling of CZK 500 ths was created.

	Year ended 31. 12. 2014
Due payables for social security and contribution to the social employment policy	1,061
Due payables for public health insurance	469
Other registered tax arrears	93

4.6. Accrued liabilities

Name	Amount in thousands of CZK	Description
387 – exchange rate differences	100	

4.7. Comprehensive income

	Expenses main activity	Revenues main activity	Comprehensive income - main activity	Expenses other activity	Revenues other activity	Comprehensive income - other activity
2014	87,917	89,059	1,142	4,045	4,317	272
2013	85,424	85,636	213	3,818	3,873	55
2012	72,819	74,170	1,351	2,869	2,902	33
2011	76,380	76,663	283	320	320	0
2010	76,681	76,922	241	0	0	0
2009	67,768	68,480	712	0	0	0
2008	47,777	48,914	1,137	0	0	0

5. Other supplementary information




The organization has insured property in an amount of CZK 220 million and liability insurance for the amount insured of CZK 15 million.

In 2014 the EI received an operating subsidy (awarded through a decision) amounting to CZK 30,848,000. Furthermore, the EI also received CZK 34,953,000 for research and development; thereof CZK 20,072,000 from the Grant agency CR, CZK 4,617,000 from the Technology agency CR and CZK 9,634,000 from other departments.

In 2014 the EI was a recipient of the donations below:

CERGE-EI Foundation	4,656,221
CERGE-EI Foundation GDN	481,237
Jiří Muška	200,000
KPMG	150,000
Deloitte Advisory	150,000
Ernst&Young	150,000
The Boston Consulting	138,375
RPG Byty - Flats	80,000
Civic Association of owners of houses...	40,000
Martin Kalovec	24,000

No events occurred after the balancing date that could affect the results shown.

Prepared on	Signature of the statutory body of the accounting unit	Person responsible for accounting	Person responsible for the financial statement
25.2.2015	Doc. Ing. Michal Kejak, M.A., CSc. 	Ing. Martina Boušková 	Ing. Zuzana Matoušková 

Appendix A – PUBLICATIONS

Publications in Refereed Journals in 2014 (with impact factor)

Aslanyan, G. The migration challenge for PAYG. *Journal of Population Economics*. 2014, Vol. 27, no. 4, p. 1023-1038. ISSN 0933-1433. IF 1.470

Babecký, J. ; Havránek, T. ; Matějů, J. ; Rusnák, M. ; Šmídková, K. ; Vašíček, B. Banking, debt, and currency crises in developed countries: stylized facts and early warning indicators. *Journal of Financial Stability*. 2014, Vol. 15, December, p. 1-17. ISSN 1572-3089. IF 2.932

Bauer, M. ; Cassar, A. ; Chytilová, J. ; Henrich, J. War's enduring effects on the development of egalitarian motivations and in-group biases. *Psychological Science*. 2014, Vol. 25, no. 1, p. 47-57. ISSN 0956-7976. IF 4.864

Bauer, M. ; Chytilová, J. ; Pertold-Gebicka, B. Parental background and other-regarding preferences in children. *Experimental Economics*. 2014, Vol. 17, no. 1, p. 24-46. ISSN 1386-4157. IF 2.559

Bičáková, A. The trade-off between unemployment and wage inequality revisited. *Oxford Economic Papers-New Series*. 2014, Vol. 66, no. 4, p. 891-915. ISSN 0030-7653. IF 0.851

Blanco, M. ; Engelmann, D. ; Koch, A. K. ; Normann, H.-T. Preferences and beliefs in a sequential social dilemma: a within-subjects analysis. *Games and Economic Behavior*. 2014, Vol. 87, September, p. 122-135. ISSN 0899-8256. IF 1.025

Celik, L. A more general framework to analyze whether voluntary disclosure is insufficient or excessive. *Review of Industrial Organization*. 2014, Vol. 44, no. 2, p. 161-178. ISSN 0889-938X. IF 0.468

Celik, L. Information unraveling revisited: disclosure of horizontal attributes. *Journal of Industrial Economics*. 2014, Vol. 62, no. 1, p. 113-136. ISSN 0022-1821. IF 0.691

Dušek, L. Time to punishment: the effects of a shorter criminal procedure on crime rates. *International Review of Law and Economics*. first published online 2014, -, -. ISSN 0144-8188. IF 0.476

Dušek, L. ; Kalíšková, K. ; Münich, D. Dopady reformy přímých daní k roku 2015: vyhodnocení pomocí modelu taxben [The impacts of the 2015 reform of direct taxation: evaluation with a TAXBEN model]. *Politická ekonomie*. 2014, Vol. 62, no. 6, p. 749-768. ISSN 0032-3233. IF 0.645

Engelmann, D. Coercion and consent. *Journal of Institutional and Theoretical Economics-Zeitschrift für die Gesamte Staatswissenschaft*. 2014, Vol. 170, no. 1, p. 75-78. ISSN 0932-4569. IF 0.377

Fagerberg, J. ; Feldman, M. ; Srholec, M. Technological dynamics and social capability: US states and European nations. *Journal of Economic Geography*. 2014, Vol. 14, no. 2, p. 313-337. ISSN 1468-2702. IF 2.821

Gaulé, P. Who comes back and when? Return migration decisions of academic scientists. *Economics Letters*. 2014, Vol. 124, no. 3, p. 461-464. ISSN 0165-1765. IF 0.457

Gillman, M. ; Kejak, M. Tax evasion, human capital, and productivity-induced tax rate reduction. *Journal of Human Capital*. 2014, Vol. 8, no. 1, p. 42-79. ISSN 1932-8575. IF 0.917

Hanousek, J. ; Novotný, J. Cenové skoky během finanční nejistoty: od intuice k regulační perspektivě [Price jumps during financial crisis: from intuition to financial regulation]. *Politická ekonomie*. 2014, Vol. 62, no. 1, p. 32-48. ISSN 0032-3233. IF 0.645

Hernando-Veciana, Á. ; Michelucci, F. On the optimality of not allocating. *Economics Letters*. 2014, Vol. 125, no. 2, p. 233-235. ISSN 0165-1765. IF 0.457

Hsieh, C.-S. ; Kovářík, J. ; Logan, T. How central are clients in sexual networks created by commercial sex?. *Scientific Reports*. 2014, Vol. 4, Article number 7540, p. 1-8. ISSN 2045-2322. IF 5.078

Christev, A. ; Slobodyan, S. Learnability of e-stable equilibria. *Macroeconomic Dynamics*. 2014, Vol. 18, no. 5, p. 959-984. ISSN 1365-1005. IF 0.913

Janský, P. Consumer demand system estimation and value added tax reforms in the Czech Republic. *Finance a úvěr-Czech Journal of Economics and Finance*. 2014, Vol. 64, no. 3, p. 246-273. ISSN 0015-1920. IF 0.358

Janský, P. Updating the rich countries' commitment to development index: how they help poorer ones through curbing illicit financial flows. *Social Indicators Research*. first published online 2014, -, -. ISSN 0303-8300. IF 1.452

Jeong, B. Economic growth in a politically fragmented world. *Journal of Comparative Economics*. 2014, Vol. 42, no. 2, p. 402-416. ISSN 0147-5967. IF 1.176

Kališková, K. Labor supply consequences of family taxation: evidence from the Czech Republic. *Labour Economics*. 2014, Vol. 30, October, p. 234-244. ISSN 0927-5371. IF 0.874

Kolyuzhnov, D. ; Bogomolova, A. ; Slobodyan, S. Escape dynamics: a continuous-time approximation. *Journal of Economic Dynamics & Control*. 2014, Vol. 38, January, p. 161-183. ISSN 0165-1889. IF 1.057

Kováč, E. ; Žigić, K. International competition in vertically differentiated markets with innovation and imitation: trade policy versus free trade. *Economica*. 2014, Vol. 81, no. 323, p. 491-521. ISSN 0013-0427. IF 1.116

Lízal, L. M. ; Tashpulatov, S. N. Do producers apply a capacity cutting strategy to increase prices? The case of the England and Wales electricity market. *Energy Economics*. 2014, Vol. 43, May, p. 114-124. ISSN 0140-9883. IF 2.580

Loeper, A. ; Steiner, J. ; Stewart, C. Influential opinion leaders. *Economic Journal*. 2014, Vol. 124, no. 581, p. 1147-1167. ISSN 0013-0133. IF 2.587

Münich, D. ; Srholec, M. ; Moritz, M. ; Schäffler, J. Mothers and daughters: heterogeneity of German direct investments in the Czech Republic. *Prague Economic Papers*. 2014, Vol. 23, no. 1, p. 42-62. ISSN 1210-0455. IF 0.208

Popova, O. Can religion insure against aggregate shocks to happiness? The case of transition countries. *Journal of Comparative Economics*. 2014, Vol. 42, no. 3, p. 804-818. ISSN 0147-5967. IF 1.176

Srholec, M. ; Žížalová, P. Mapping the geography of R&D: what can we learn for regional innovation policy in the Czech Republic and beyond?. *European Planning Studies*. 2014, Vol. 22, no. 9, p. 1862-1878. ISSN 0965-4313. IF 1.025

Stojanov, R. ; Kelman, I. ; Shen, S. ; Duží, B. ; Upadhyay, H. ; Vikhrov, D. ; Lingaraj, G. J. ; Mishra, A. Contextualising typologies of environmentally induced population movement. *Disaster Prevention and Management*. 2014, Vol. 23, no. 5, p. 508-523. ISSN 0965-3562. IF 0.380

Vikhrov, D. ; Stojanov, R. ; Duží, B. ; Juříčka, D. Commuting patterns of Czech households exposed to flood risk from the Bečva river. *Environmental Hazards*. 2014, Vol. 13, no. 1, p. 58-72. ISSN 1747-7891. IF 0.488

Publications in Refereed Journals in 2014 (no impact factor)

Dušek, L. Dopady zkráceného přípravného řízení na kriminalitu [Impacts of shortened preliminary procedure to criminal activity]. *Trestněprávní revue*. 2014, Vol. 13, no. 1, p. 16-22. ISSN 1213-5313.

Federičová, M. ; Münich, D. Rozdíly v matematické a čtenářské gramotnosti chlapců a dívek a raná selekce: trendy v obou zemích po rozdělení Československa [Gender gap in mathematical and reading literacy and early tracking: trends in both countries after the dissolution of Czechoslovakia]. *Orbis scholae*. 2014, Vol. 8, no. 1, p. 27-45. ISSN 1802-4637.

Hanousek, J. ; Kočenda, E. ; Novotný, J. Price jumps on European stock markets. *Borsa Istanbul Review*. 2014, Vol. 14, no. 1, p. 10-22. ISSN 2214-8450.

Janský, P. Dopady dočasných změn valorizace důchodů [Impact of temporary changes in pension indexation]. *Acta academica karviniensia*. 2014, -, no. 3, p. 67-78. ISSN 1212-415X.

Malečková, J. ; Stanišić, D. Changes in public opinion and the occurrence of international terrorism. *Peace Economics, Peace Science, & Public Policy*. 2014, Vol. 20, no. 4, p. 631-653. ISSN 1554-8597.

Malečková, J. ; Stanišić, D. Gender, education and terrorism. *International Journal of Education Economics and Development*. 2014, Vol. 5, no. 1, p. 40-65. ISSN 1759-5673.

Otrachshenko, V. ; Popova, O. Life (dis)satisfaction and the intention to migrate: evidence from Central and Eastern Europe. *Journal of Socio-Economics*. 2014, Vol. 48, February, p. 40-49. ISSN 1053-5357.

Sidorkin, O. ; Srholec, M. Surviving the times of crisis: does innovation make a difference?. *International Journal of Technological Learning, Innovation and Development*. 2014, Vol. 7, no. 2, p. 124-146. ISSN 1753-1942.

Srholec, M. Cooperation and innovative performance of firms: panel data evidence from the Czech Republic, Norway and the UK. *Journal of the Knowledge Economy*. 2014, Vol. 5, no. 1, p. 133-155. ISSN 1868-7865.

Sunega, P. ; Lux, M. ; Zemčík, P. Housing price volatility and econometrics. *Critical Housing Analysis*. 2014, Vol. 1, no. 2, p. 70-78. ISSN 2336-2839.

Zápal, J. Consumption tax incidence: evidence from a natural experiment in the Czech Republic. *ACTA VŠFS*. 2014, Vol. 8, no. 2, p. 149-166. ISSN 1802-792X.

Books in 2014

Drábová, D. ; Pačes, V. ; Bartuška, V. ; Beran, H. ; Čílek, V. ; Čechurová, J. ; Godány, J. ; Lízal, L. ; Noskievič, P. ; Procházka, J. ; Soukupová, T. ; Šebek, J. ; Škoda, R. ; Šolc, P. ; Šrám, R. ; Švorc, V. ; Tomsa, J. ; Vitásková, A. ; Wagner, V. ; Zámyslický, P. ; Zaplatílek, J. ; Zápotocká, A. *Perspektivy české energetiky: současnost a budoucnost [Perspectives of the Czech energy sector: Contemporary and Future]*. Praha : Novela bohemia, 2014. 335 p. ISBN 978-80-87683-26-2.

Chmelař, A. ; Novotný, J. ; Jedlička, J. ; Maláčová, J. ; Kalíšková, K. ; Zahradník, P. ; Šatava, J. ; Lichard, T. ; Kudrna, Z. ; Novotná, A. ; Holeček, Z. *Ekonomické vyhodnocení členství České republiky v EU po deseti letech : alternativní scénáře a kvantifikace : příspěvek k formulaci nové evropské strategie pro Českou republiku [Economic evaluation of the Czech Republic's membership in the EU after ten years : alternative scenarios and quantification : a contribution to the formulation of a new European strategy for the Czech Republic]*. Praha : Sekce pro Evropské záležitosti Úřadu vlády, 2014. 97 p. ISBN 978-80-7440-098-8.

Kočenda, E. ; Černý, A. *Elements of time series econometrics: an applied approach*. 2nd ed. Prague : Karolinum Press, 2014. 220 p. ISBN 978-80-246-2315-3. 2nd ed.

Münich, D. ; Straka, J. ; Ondko, P. *Dlouhodobé makroekonomické dopady kvality vzdělávacího systému a související mikroekonomické aspekty učitelových platů v České republice [Long-term macroeconomic impacts of the educational system quality and related microeconomic aspects of teachers' salaries in the Czech Republic]*. Praha : CERGE-EI, 2014. 72 p. ISBN 978-80-7344-294-1.

Chapters in Books in 2014

Baruník, J. ; Kočenda, E. ; Vácha, L. Wavelet-Based Correlation Analysis of the Key Traded Assets. In *Wavelet Applications in Economics and Finance. Dynamic Modeling and Econometrics in Economics and Finance*. Cham : Springer, 2014. P. 157-183. ISBN 978-3-319-07060-5.

Other External Publications in 2014

Adam, T. ; Benecká, S. ; Matějů, J. *Risk aversion, financial stress and their non-linear impact on exchange rates*. Praha : Czech National Bank, 2014. 37 p. (CNB Working Paper Series : 7/2014). ISSN 1803-7070.

Alimukhamedova, N. *Microfinance environment in Uzbekistan: analysis of supply and demand*. Regensburg : Institut für Ost- und Südosteuropaforschung, 2014. 39 p. (IOS Working Papers : 344).

Aslanyan, G. *Essays in public policies and immigration control*. Prague : Charles University, CERGE, 2014. 99 p.

Baruník, J. ; Kočenda, E. ; Vácha, L. *Asymmetric connectedness of stocks: how does bad and good volatility spill over the U.S. stock market?*. Kiel : Collaborative EU Project FinMaP - Financial Distortions and Macroeconomic Performance: Expectations, Constraints and Interaction of Agents, 2014. 28 p. (FinMaP-Working Papers : 13).

Bauer, M. ; Fiala, N. ; Levely, I. *Trusting former rebels: an experimental approach to understanding after civil war*. Prague : Charles University, IES FSV, 2014. 57 p. (IES Working Papers : 20/2014).

Bečičková, H. ; Hřebíček, H. ; Mirzoyan, A. ; Vorobey, N. ; Bulko, V. ; Vávra, D. ; Kameník, O. *Modeling Lao PDR*. Prague : OGRResearch, 2014. 131 p.

Boffelli, S. ; Novotný, J. ; Urga, G. *A frequency-specific factorization to identify commonalities with an application to the European bond markets*. London : Centre For Econometric Analysis, Cass Business School, Faculty of Finance, 2014. 62 p. (CEA@Cass Working Paper Series : WP-CEA-04a-2014).

Boháček, R. Leverage bounds with default and asymmetric information. In *2014 North American Summer Meeting of the Econometric Society*. 2014. [2014 North American Summer Meeting of the Econometric Society, Minneapolis, 19.06.2014-22.06.2014, US].

Ghiani, G. ; Gillman, M. ; Kejak, M. *Money, banking and interest rates: monetary policy regimes with Markov-switching VECM evidence*. Budapest : CEU, Department of Economics, 2014. 56 p. (CEU Working Papers : 2014/3).

Gillman, M. ; Kejak, M. ; Pakoš, M. *Learning about rare disasters: implications for consumptions and asset prices*. Budapest : CEU, Department of Economics, 2014. 84 p. (CEU Working Papers : 2014/2).

Hait, P. ; Janský, P. *Inflation differentials among Czech households*. Prague : Charles University, IES FSV, 2014. 19 p. (IES Working Papers : 08/2014).

Janský, P. *Consumer demand system estimation and value added tax reforms in the Czech Republic*. Prague : Charles University, IES FSV, 2014. 27 p. (IES Working Papers : 7/2014).

Janský, P. *Impact of changes in excise duties on households in the Czech Republic*. Prague : Charles University, IES FSV, 2014. 21 p. (IES Working Papers : 25/2014).

Jerbashian, V. ; Kochanova, A. *The impact of doing business regulations on investments in ICT*. Barcelona : Universitat de Barcelona, 2014. 28 p. (UB Economics Working Papers : 2014/313). ISSN 1136-8365.

Kuncl, M. *Essays on shadow banking and asset pricing*. Prague : Charles University, CERGE, 2014. 144 p.

Münich, D. *A tumultuous decade: employment outcomes of immigrants in the Czech Republic*. Geneva : Migration Policy Institute, 2014. 21 p.

Nikolovová, P. *Essays on international economics*. Prague : Charles University, CERGE, 2014. 111 p.

Novotný, J. ; Petrov, D. ; Urga, G. *Trading price jump clusters in foreign exchange markets*. London : Centre For Econometric Analysis, Cass Business School, Faculty of Finance, 2014. 53 p. (CEA@Cass Working Paper Series : WP-CEA-08-2014).

Novotný, J. ; Urga, G. *Co-features in finance: co-arrivals and co-jumps*. London : Centre For Econometric Analysis, Cass Business School, Faculty of Finance, 2014. 53 p. (CEA@Cass Working Paper Series : WP-CEA-09-2014).

Pospíšil, M. ; Schwarz, J. *Bankruptcy, investment, and financial constraints: evidence from a post-transition economy*. Praha : Czech National Bank, 2014. 28 p. (CNB Working Paper Series : 1/2014). ISSN 1803-7070.

Stankov, P. *Empirical essays on crises, reforms and growth*. Prague : Charles University, CERGE, 2014. 160 p.

Tashpulatov, S. N. *Network industry liberalization: the case of the England and Wales electricity market*. Prague : Charles University, CERGE, 2014. 97 p.

Records are available at ASEP database

(<http://www.library.sk/i2/i2.entry.cls?ictx=cav&language=2&op=esearch>)

Citation Analysis for 2014

Citation analyses are regularly created by the CERGE-EI library. A record is kept of how many times individual authors were cited in the database Web of Science (without Proceedings and Book Citation Indexes) in 2014. Self-citations are excluded. Citations from Acta oeconomica Pragensia, Ekonomická revue, AUCO Czech Economic Review, Acta VŠFS, Český finanční a účetní časopis, Národohospodářský obzor, Scientific Papers of the University of Pardubice - Series D, Faculty of Economics and Administration, and Working/Discussion Papers (CERGE-EI, CNB, Faculty of Social Sciences of Charles University in Prague) and CERGE doctoral theses are included under the item "Others".

The h-index reflects the productivity of authors based on their publication and citation records. A researcher has an h-index of N if he/she has published N papers that have N or more citations each. The h-index is based on Times Cited data from Web of Science Citation Report.

EI 2014				
Name	Total	WoS	Others	h-index
Senior Researchers				
Michal BAUER	10	9	1	3
Alena BIČÁKOVÁ	2	1	1	0
Radim BOHÁČEK	3	3	0	2
Michal BŘESKÝ	1	1	0	0
Libor DUŠEK	9	2	7	2
Patrick GAULÉ	8	8	0	4
Max GILLMAN	17	17	0	7
Jan HANOUSEK	52	48	4	9
Byeongju JEONG	1	1	0	2
Štěpán JURAJDA	15	10	5	6
Marek KAPIČKA	8	8	0	3
Peter KATUŠČÁK	7	7	0	3
Michal KEJAK	9	8	1	6
Alexander KLEIN	4	4	0	1
Evžen KOČENDA	72	67	5	12
Silvester van KOTEN	4	2	2	1
Jaromír KOVÁŘÍK	6	6	0	0
Lubomír LÍZAL	25	17	8	4
Jitka MALEČKOVÁ	27	27	0	3
Filip MATĚJKA	7	7	0	1
Andrea MATTOZZI	17	17	0	5
Fabio MICHELUCCI	0	0	0	1
Karl Nikolas MITTAG	1	1	0	0
Daniel MÜNICH	19	12	7	5
Andreas ORTMANN	67	63	4	11
Michal PAKOŠ	3	1	2	1
Ondřej RYDVAL	8	7	1	4
Sergey SLOBODYAN	11	8	3	3
Michael Lee SMITH	1	1	0	3
Martin SRHOLEC	46	45	1	5
Jakub STEINER	6	6	0	3

Jan ŠVEJNAR	82	73	9	2
Jiří TREŠL	0	0	0	1
Jan ZÁPAL	7	7	0	3
Petr ZEMČÍK	13	13	0	3
Krešimir ŽIGIĆ	10	10	0	4
Postdoctoral Fellows				
František KOPŘIVA	1	1	0	1
Jan NOVOTNÝ	8	8	0	1
Anastasiya SHAMSHUR	1	1	0	1
Junior Researchers				
Jana CAHLÍKOVÁ	1	1	0	0
Miroslava FEDERIČOVÁ	1	0	1	0
Eva HROMÁDKOVÁ	0	0	0	1
Petr JANSKÝ	3	1	2	1
Klára KALÍŠKOVÁ	1	0	1	0
Jakub MATĚJŮ	10	7	3	2
Olga POPOVA	0	0	0	1
Alexandra PROKOSHEVA	1	1	0	1
Jiří ŠATAVA	1	1	0	0
Sherzod TASHPULATOV	0	0	0	1
Dmytro VIKHROV	3	2	1	1
Total EI	609	540	69	

Internal publications

CERGE-EI Working Papers (ISSN 1211-3298)

501. Palguta, J. *Concealed Ownership of Contractors, Manipulation of Tenders and the Allocation of Public Procurement Contracts*, January 2014, 31 p.
502. Bičáková, A. *The Trade-off Between Unemployment and Wage Inequality Revisited*, January 2014, 42 p.
503. Van Koten, S. *Do Emission Trading Schemes Facilitate Efficient Abatement Investments? An Experimental Study*, January 2014, 34 p.
504. Bičáková, A. and Jurajda, Š. *The Quiet Revolution and the Family: Gender Composition of Tertiary Education and Early Fertility Patterns*, January 2014, 40 p.
507. Gillman, M., Kejak, M. and Pakoš, M. *Learning about Rare Disasters: Implications for Consumption and Asset Prices*, February 2014, 65 p.
508. Hait, P. and Janský, P. *Inflation Differentials among Czech Households*, February 2014, 20 p.
509. Jurajda, Š. and München, D. *Alphabetical Order Effects in School Admissions*, February 2014, 22 p.
510. Vorobyev, D. *Participation in Fraudulent Elections*, February 2014, 41 p.
511. Lavička, H., Lichard, T. and Novotný, J. *Sand in the Wheels or Wheels in the Sand? Tobin Taxes and Market Crashes*, March 2014, 39 p.

512. Bauer, M., Fiala, N. and Lively, I. *Trusting Former Rebels: An Experimental Approach to Understanding Reintegration after Civil War*, March 2014, 68 p.
513. Bičáková, A. *Selection into Labor Force and Gender Unemployment Gaps*, June 2014, 15 p.
514. Hernando-Veciana, A. and Michelucci, F. *On the Optimality of Not Allocating*, June 2014, 9 p.
515. Zápál, J. *Simple Markovian Equilibria in Dynamic Spatial Legislative Bargaining*, August 2014, 88 p.
517. Federičová, M. *The Impact of High-Stakes School-Admission Exams on Study Effort and Achievements: Quasi-experimental Evidence from Slovakia*, September 2014, 42 p.
518. Žigić, K., Střelický, J. and Kúnin, M. *How Does Public IPR Protection Affect its Private Counterpart? Copyright and the Firms' Own IPR Protection in a Software Duopoly*, October 2014, 48 p.
519. Van Koten, S. and Ortmann, A. *Self-Regulatory Organizations Under the Shadow Of Governmental Oversight: An Experimental Investigation*, November 2014, 35 p.
520. Vourvachaki, E., Jerbashian, V. and Slobodyan, S. *Specific and General Human Capital in an Endogenous Growth Model*, December 2014, 44 p.
521. Lanchava, L. *Does Religious Activity Affect Childbearing Decisions? The Case of Georgia*, December 2014, 19 p.
522. Pidkuyko, M. *Dynamics of Consumption and Dividends over the Business Cycle*, December 2014, 36 p.
523. Vikhrov, D. *Immigration Policy Index*, December 2014, 50 p.
524. Kalíšková, K. *Tax and Transfer Policies and the Female Labor Supply in the EU*, December 2014, 30 p.
525. Prokosheva, S. *Comparing Decisions under Compound Risk and Ambiguity: The Importance of Cognitive Skills*, December 2014, 38 p.
526. Le Lec, F., Rydval, O. and Matthey, A. *Efficiency and Punishment in a Coordination Game: Voluntary Sanctions in the Minimum Effort Game*, December 2014, 24 p.

Publications within the IDEA project

Bouchal, P. ; Janský, P. *Státní úředníci: kolik jich vlastně je, kde a za jaké platy pracují? [State officials: what is their number, where and at what wages do they work?]*. Praha : Národohospodářský ústav AV ČR, v. v. i, 2014. 13 p. (Studie IDEA : 4/2014).

Federičová, M. ; Münich, D. *Příprava na osmiletá gymnázia: velká žákovská steeplechase [Preparing for the eight-year gymnasium: the great pupil steeplechase]*. Praha : Národohospodářský ústav AV ČR, v. v. i, 2014. 7 p. (Studie IDEA : 2/2014).

Federičová, M. ; Münich, D. *Učení mučení, nebo škola hrou? Srovnání oblíbenosti školy a matematiky pohledem mezinárodních šetření [Learning by torture or learning by play? A comparison of satisfaction with school and mathematics from the perspective of*

international testing programs]. Praha : Národohospodářský ústav AV ČR, v. v. i, 2014. 4 p. (Krátká studie IDEA : 5/2014).

Janský, P. ; Bajgar, M. *Regionální rozdíly v kupní síle: ceny, platy, mzdy a důchody [Regional differences in purchasing power: prices, wages and pensions]*. Praha : Národohospodářský ústav AV ČR, v. v. i, 2014. 17 p. (Studie IDEA : 7/2014).

Jurajda, Š. ; Šatava, J. *Budete mít nárok na důchod? [Will you be eligible for your pension?]*. Praha : Národohospodářský ústav AV ČR, v. v. i, 2014. 8 p. (Krátká studie IDEA : 6/2014).

Jurajda, Š. ; Münich, D. ; Zapletalová, L. *Vliv informací z volebních lístků na výsledky obecních a krajských voleb [Effect of information from the ballot papers on the results of municipal and regional elections]*. Praha : Národohospodářský ústav AV ČR, v. v. i, 2014. 3 p. (Krátká studie IDEA : 8/2014).

Kališková, K. ; Münich, D. *Komu pomůže navrhované zvýšení slevy na dani na dítě? [Who will benefit from the proposed increase to child tax credit?]*. Praha : Národohospodářský ústav AV ČR, v. v. i, 2014. 8 p. (Studie IDEA : 3/2014).

Kališková, K. ; Zapletalová, L. *Společným zdaněním k nižší zaměstnanosti žen [Joint taxation to lower female employment]*. Praha : Národohospodářský ústav AV ČR, v. v. i, 2014. 10 p. (Studie IDEA : 10/2014).

Kališková, K. *Ženy v českém finančním sektoru 1994-2012: nové pracovní příležitosti pro mladé a vzdělané [Women in the Czech financial sector from 1994 to 2012: new job opportunities for the young and educated]*. Praha : Národohospodářský ústav AV ČR, v. v. i, 2014. 9 p. (Studie IDEA : 1/2014).

Semerák, V. *Predikce ekonomického vývoje České republiky [Macroeconomic forecast of the Czech Republic]*. Praha : Národohospodářský ústav AV ČR, v. v. i, 2014. 5 p.

CERGE-EI, a joint workplace of the Economics Institute of the Academy of Sciences of the Czech Republic and Charles University in Prague, published 38 CERGE-EI Research Seminar Series Papers, which in some cases may have been reprints of already published work.

Appendix B – RESEARCH PROJECTS AND GRANTS

Projects Aimed to Support Excellence in Basic Research

Title: *Vztahy mezi dovednostmi, vzděláním a výsledky na trhu práce: longitudinální studie (SKILLS) [The Relationships Between Skills, Schooling and Labor Market Outcomes: A Longitudinal Study]*

Grant Agency: Czech Science Foundation – Grantová agentura České republiky
Grant No. P402/12/G130

Coordinator: Jan Švejnar

Partners: David Greger, Pedagogical Faculty, Charles University in Prague
Daniel Münich
Jiří Večerník, National Training Fund, Prague

Starting Date: January 2012

Ending Date: December 2018

Annotation: The project proposes multidisciplinary research jointly with its data collection program to investigate the formation of skills and their role in the labor market in the Czech Republic. A team of labor and experimental economists, sociologists, and educational experts will design and collect new surveys and experimental data sets to produce currently unavailable information on individuals, families and schools with regard to the formation of skills, attitudes and preferences. Using this new data along with existing data, the project will conduct a series of studies in four major areas of research: the relationship between skills and labor market outcomes, including earnings and employment; the formation of preferences related to skills development; the allocation of students among schools and the effects of sorting on achievement; and the determinants of the distribution of school and teacher effectiveness, with related methodological issues. This research is expected to generate findings relevant to Czech policy formation and cutting-edge research that will be published in leading journals.

Title: *Dynamika změny v české společnosti (DYNAMICS) [Dynamics of Change in Czech Society]*

Grant Agency: Czech Science Foundation – Grantová agentura České republiky
Grant No. P404/14/36154G

Coordinator: Pat Lyons, Institute of Sociology of the ASCR, v.v.i., Prague

Partners: Michael L. Smith
Tomáš Katrňák, Masaryk University, Brno

Starting Date: January 2014

Ending Date: December 2018

Annotation: This project will examine the dynamics of change in Czech society using a household panel survey research design. Applying insights from sociology, economics and politics, this study will examine five themes: Family life, time use and income management; Education and the labour market; Social stratification; Housing choices and inequalities; and Political participation and civil society. Theories and models of many facets of social change will be examined using individuals' attitudes, preferences and behaviour within the context of the household. Time use data and repeated surveys of children will provide evidence of how daily life is spent and the process of

socialisation in which the next generation of citizens is prepared for participation in Czech society. Advanced statistical methods will be used to test explanatory models. This project will both chart the process of social change as well as contribute to the training of the next generation of Czech social scientists.

Grants from EU Structural Funds

Title: *Výzkum, Vývoj, Vysočina - Cesty k vědě VŠPJ, [Research, Development, Vysočina Region - the Paths to Knowledge of the College of Polytechnics Jihlava]*

Program: Operational Program - Education competitiveness

No.: CZ.1.07/2.3.00/35.0029

Coordinator: Jakub Novotný, College of Polytechnics, Jihlava

Partner: Libor Dušek

Starting Date: June 2012

Ending Date: May 2014

Annotation: The main purpose of this two-year project is promotion of research and development among students enrolled in VSPJ undergraduate programs and students at selected high schools. Moreover, the project is aimed at the systematic education of VSPJ employees in terms of the methodologies of research and development, their popularization and presentation.

Title: *Rovné šance na prahu českých domácností [Equal Opportunities on the Threshold for Czech Households?]*

Program: Operational Program - Human resources and employment

No.: CZ.1.04/3.4.04/76.00118

Coordinator: Magda Faltová, Association for Integration and Migration, Prague

Partner: Vilém Semerák

Starting Date: July 2012

Ending Date: June 2014

Annotation: The project aims at securing equal rights and opportunities on the labor market and society for foreign female workers who work in Czech households. The project is targeted mainly at women endangered by unemployment and women who are about to start their own business. The objective of the project is to equalize their social statuses, reduce their vulnerability and strengthen their rights. An additional main objective is to bring about a public debate and reflection on the current situation in a way that will lead to greater empathy and a stronger sense of responsibility among employers for the working and living conditions of this target group.

Norwegian Financial Mechanism 2009–2014

Title: *Diverzita 2013+ – Bereme ženy na palubu. [Diverzita 2013+ – Getting Women on Board.]*
Program: Let's Give (Wo)men a Chance (Mainstreaming Gender Equality and Promoting Work-Life Balance)
No.: OSF 63302-2014-1/261
Coordinator: Pavlína Malec Kalousová, Business for Society, Prague
Partners (Contractors): Michal Kejak
Czeslaw Walek, The Open Society, p.b.c., Prague
Mari Teigen, Institute for Social Research, Norway

Local Scientist in Charge: Petr Janský
Starting Date: July 2014
Ending Date: March 2016

Annotation: The main purpose of the project is to increase women's leadership and representation of Czech business, with a focus on state companies, municipal firms and publicly traded companies. The project will analyse these firms in a strategic document that will reflect the proposals of the European Commission and will offer recommendations to increase women's representation on corporate boards. The project will further aid in formulation and achievement of voluntary targets in private companies for increasing the roles of women in decision making positions. It will further implement a communication campaign and a set of targeted high profile public events and debates with opinion leaders.

Title: *Celoživotní ekonomické dopady mateřství. [Lifetime Economic Impacts of Maternity]*
Program: Let's Give (Wo)men a Chance (Mainstreaming Gender Equality and Promoting Work-Life Balance)
No.: OSF 63302-2014-1/274
Coordinator: Helena Skálová, Gender Studies, o.p.s., Prague
Partners (Contractors): Michal Kejak
Tomáš Kostecký, Institute of Sociology of the ASCR, v. v. i., Prague
Pavlína Malec Kalousová, Business for Society, Prague
Astrid Kunze, Norwegian School of Economics, Norway

Local Scientist in Charge: Jiří Šatava
Starting Date: September 2014
Ending Date: April 2016

Annotation: Quantification of lifelong economic impacts and costs of motherhood on women and identification of their causes will lead to revision of relevant public policies and employer practices. Recommendations will be targeted at decision-makers and the public with the goal of minimalizing negative impacts on women.

European Commission Grants and Research Projects

Title: *Multinational Advancement of Research Infrastructures on Ageing (SHARE_M4)*

Program: Seventh Framework Programme

Granting Body: European Commission

Contract No.: 261982

Coordinator: Axel BORSCH-SUPAN (Universität Mannheim)

Partners (Contractors): Susann-Annette STORM and Isabel STASSEN-RAPP (Universität Mannheim), Johan P. MACKENBACH (Erasmus Universitair Medisch Centrum Rotterdam), Nunzio CAPPUCCIO and Arrigo OPOCHER (Universita Degli Studi di Padova), Eran VARDI and Isaiah ARKIN (The Hebrew University of Jerusalem), Dominique DE VET and Frank Van der DUYN SCHOUTEN (Stichting Katholieke Brabant Universiteit van Tilburg), Lars Stig MOLLER and Joergen SCHOU (Syddansk Universitet), Yann BOURGUEIL and Catherine SERMET (Institut de Recherche et Documentation en Économie de la Santé), Carlo CARRARO (Universita Ca' Foscari di Venezia), Štěpán JURAJDA (Economics Institute of the ASCR, v.v.i.), Torbjörn BECKER (Centrum Analiz Ekonomicznych), Shereen ANDERSON (University of Essex), Marcel DAS (Stichting Centerdata), (Donal DOOLAN and John KENNY (University College Dublin, National University of Ireland, Dublin)

Local Scientist

in Charge: Radim BOHÁČEK

Starting Date: January 2011

Ending Date: December 2014

Title: *Dynamic Optimal Taxation with Human Capital Formation (OPTITAX)*

Program: Seventh Framework Programme, Marie-Curie Action: Career Integration Grants

Granting Body: European Commission

Contract No.: PCIG14-GA-2013-631738

Coordinator: Marek Kapička

Starting Date: May 2014

Ending Date: April 2018

Grants and Research Projects Completed in 2014

Title: *Některé aukční finanční trhy v České republice a dopady úvěrové krize [Selected Financial Auction Markets in the Czech Republic and the Impact of the Credit Crunch Crisis]*

Grant Agency: Czech Science Foundation – Grantová agentura České republiky
Grant No. P402/11/1531

Coordinator: Michal Břeský

Partners: Jan Kmenta, Charles University in Prague, CERGE

Starting Date: January 2011

Ending Date: December 2014

Title: *Veřejné mínění a terorismus: Společenská podpora, motivace a účast v teroristických akcích [Public Opinion and Terrorism: Societal Support, Motivation and Participation in Terrorist Acts]*

Grant Agency: Czech Science Foundation – Grantová agentura České republiky
Grant No. P402/12/0510

Coordinator: Jitka Malečková

Partner: Dragana Stanišić (until August 31, 2014)
Dejan Kovač (from September 1, 2014)

Starting Date: January 2012

Ending Date: December 2014

Title: *Řešení negativních efektů intervencí ze strukturálních fondů (s důrazem na Evropský sociální fond – ESF) [Solutions to Negative Effects of Structural Funds' Interventions (with a Focus on the European Social Fund – ESF)]*

Grant Agency: Technology Agency of the Czech Republic
Grant No. TB02MPSV016

Coordinator: Petr Janský

Partners: Marek Havrda, European Commission, Brussels, Belgium
Marie Kaufmann, EVASCO, s. r. o., Prague
Daniel Múnich
Filip Pertold

Starting Date: October 2013

Ending Date: September 2014

Title: *Analýza ekonomických důsledků rozvodu pro oba manžele [Analysis of Economic Consequences of Divorce for Both Spouses]*

Grant Agency: Technology Agency of the Czech Republic
Grant No. TB02MPSV017

Coordinator: Jiří Šatava

Partners: Petr Janský
Daniel Múnich
Filip Pertold

Starting Date: January 2014

Ending Date: December 2014

Grants and Research Projects in Progress

Title: *The Local Labor Markets and Board Composition*
Grant Agency: Global Development Network, New Delhi, India
Grant No. RRC XIV-003
Coordinator: Svitlana Omural
Starting Date: January 2014
Ending Date: June 2015

Title: *Welfare Effects of Immigration under Policy Coordination*
Grant Agency: Global Development Network, New Delhi, India
Grant No. RRC XIV-044
Coordinator: Dmytro Vikhrov
Starting Date: January 2014
Ending Date: June 2015

Title: *Time-Varying Parameters Forecasting with Real-Time Data for Russia*
Grant Agency: Global Development Network, New Delhi, India
Grant No. RRC XIV-069
Coordinator: Sergey Slobodyan
Starting Date: January 2014
Ending Date: December 2015

Title: *Využití sociologických metod pro analýzu nerovnováhy na trhu bydlení. Kritická kontextuální metodologie ve výzkumu bydlení [The Application of Sociological Methods to Detect Housing Market Disequilibrium. Critical & Context-Sensitive Housing Research Methodology]*
Grant Agency: Czech Science Foundation – Grantová agentura České republiky
Grant No. P402/12/1446
Coordinator: Martin Lux, Institute of Sociology of the ASCR, v.v.i.
Partner: Petr Zemčík
Starting Date: January 2012
Ending Date: December 2015

Title: *Vzdělanostní stratifikace na Taiwanu a v České republice: Dostupnost a heterogenita návratnosti vysokoškolského vzdělání [Educational Stratification in Taiwan and the Czech Republic: Accessibility of and Heterogeneous Economic Returns to Higher Education]*
Grant Agency: Czech Science Foundation – Grantová agentura České republiky
Grant No. P404/12/J006
Coordinator: Michael L. Smith, Institute for Social and Economic Analyses, Prague
Partner: Daniel Münich
Starting Date: January 2012
Ending Date: December 2015

Title: *Náboženství a ekonomický rozvoj ve střední Evropě: Reformace a ekonomika českých zemí v první polovině 17. století [Economic Development and the Spirit of Capitalism in Central Europe: Protestant Reformation and the Economy of the Czech Lands in the 17th Century]*

Grant Agency: Czech Science Foundation – Grantová agentura České republiky
Grant No. P402/13/13848S

Coordinator: Alexander Klein

Starting Date: February 2013

Ending Date: December 2015

Title: *Volební soutěž s dynamickými příspěvky na kampaň [Electoral Competition with Dynamic Campaign Contributions]*

Grant Agency: Czech Science Foundation – Grantová agentura České republiky
Grant No. P402/13/35452S

Coordinator: Andrea Mattozzi

Partner: Fabio Michelucci, Charles University in Prague, CERGE

Starting Date: February 2013

Ending Date: December 2015

Title: *Bankovníctví, růst a obchodní cykly: role šoků, krizí a obchodu [Banking, Growth, and Business Cycles: the Role of Shocks, Crises, and Trade]*

Grant Agency: Czech Science Foundation – Grantová agentura České republiky
Grant No. P402/13/34096S

Coordinator: Michal Kejak

Starting Date: February 2013

Ending Date: December 2016

Title: *Restriktivní opatření proti moru a prevence demografických a ekonomických krizí v raně novověkých českých zemích [Restrictive Plague Policies and the Prevention of Demographic and Economic Crisis in the Early Modern Czech Lands]*

Grant Agency: Czech Science Foundation – Grantová agentura České republiky
Grant No. P404/13/35304S

Coordinator: Pavla Jirková

Starting Date: February 2013

Ending Date: December 2017

Title: *Význam referenčních bodů při rozhodování v rámci rizika a nejistoty: empirická analýza za využití dat o sázejících [Importance of Reference Points in Decision-Making under Risk and Uncertainty: Empirical Analysis Using Betting Data]*

Grant Agency: Czech Science Foundation – Grantová agentura České republiky
Grant No. P402/14/35391P

Coordinator: František Kopřiva

Starting Date: January 2014

Ending Date: December 2016

Title: *Absence na pracovišti a ekonomické motivace: empirická evidence ze změn politik v České republice [Sickness Absence and Economic Incentives: Evidence from the Policy Changes in the Czech Republic]*
Grant Agency: Czech Science Foundation – Grantová agentura České republiky
Grant No. P402/14/25969P
Coordinator: Filip Pertold
Starting Date: January 2014
Ending Date: December 2016

Title: *Učení a sítě [Learning and Networks]*
Grant Agency: Czech Science Foundation – Grantová agentura České republiky
Grant No. P402/14/22044S
Coordinator: Jaromír Kovářík
Starting Date: January 2014
Ending Date: December 2016

Title: *Extrémní výkyvy na kapitálových trzích: teorie, empirie a regulační perspektiva [Extreme Variations of Capital Markets: Theory, Empirics and Regulatory Perspective]*
Grant Agency: Czech Science Foundation – Grantová agentura České republiky
Grant No. P402/14/27047S
Coordinator: Jan Novotný
Starting Date: January 2014
Ending Date: December 2016

Title: *Analýza chování firem v měnícím se ekonomickém prostředí [Firm Behavior in Changing Economic Environment]*
Grant Agency: Czech Science Foundation – Grantová agentura České republiky
Grant No. P402/14/31783S
Coordinator: Anastasiya Shamshur
Starting Date: January 2014
Ending Date: December 2016

Title: *Systém ukazatelů zdanění mezinárodních společností v České republice [System for Evaluation of Taxation of Multinational Enterprises in the Czech Republic]*
Grant Agency: Technology Agency of the Czech Republic
Grant No. TD020039
Coordinator: Petr Janský
Partner: Tomáš Brzobohatý, Millicom Cellular International S.A., Ghana and Paraguay
Starting Date: January 2014
Ending Date: December 2015

Title: *Empirické modely manipulace s veřejnými zakázkami: Evidence z České republiky [Empirical Models of Manipulations in Public Procurement: Evidence from the Czech Republic]*
Grant Agency: Technology Agency of the Czech Republic
Grant No. TD020099

Coordinator: Filip Pertold
Partners: Peter Katuščák
Ján Palguta
Starting Date: January 2014
Ending Date: December 2015

Title: *Návrh metodik kvantitativní empirické identifikace sociálně slabších demografických skupin a analýzy existujících interakcí s daňově-dávkovými a dalšími nástroji sociální politiky státu [Design of Methods for Quantitative Empirical Identification of Socially Vulnerable Demographic Groups and Analysis of Existing Interactions with Tax and Social Benefits and Other Tools of Governmental Social Policy]*

Grant Agency: Technology Agency of the Czech Republic
Grant No. TD020188

Coordinator: Daniel Münich
Partners: Petr Janský
Klára Kalíšková
Starting Date: January 2014
Ending Date: December 2015

Title: *Metodika hodnocení hospodárnosti účelové podpory pro aplikovaný výzkum a vývoj ve firmách [Methodology of Impact Evaluation of Targeted Support for Applied Research and Development in Business Enterprises]*

Grant Agency: Technology Agency of the Czech Republic
Grant No. TD020249

Coordinator: Martin Srholec
Partner: Jan Hanousek
Starting Date: January 2014
Ending Date: December 2015

Title: *Model predikující vývoj počtu vězňů [A Model for Predicting the Evolution of the Prison Population]*

Grant Agency: Technology Agency of the Czech Republic
Grant No. TD020251

Coordinator: Libor Dušek
Partner: Paolo Buonanno, University of Bergamo, Italy
Starting Date: January 2014
Ending Date: December 2015

Title: *Projekt SHARE – vytvoření českého uzlu panevropského projektu velké výzkumné infrastruktury výzkumu – Survey of Health, Ageing and Retirement in Europe z ESFRI Roadmap [SHARE ERIC]*

Granting Body: Ministry of Education, Youth and Sports of the Czech Republic
Program: ESFRI project of European Research Infrastructures
Grant No. LM2010003

Contracting Parties: Ca' Foscari University of Venice, Italy
Center for Monetary and Financial Studies, Madrid, Spain
Economics Institute of the ASCR, v.v.i., Prague

Hebrew University of Jerusalem, Israel
Institute for Research and Information in Health Economics, Paris,
France
Institute for Economic Research, Ljubljana, Slovenia
Johannes Kepler University of Linz, Austria
Lund University, Sweden
Ministry of Education, Youth and Sports of the Czech Republic
(Prague)
National Centre for Social Research, London, United Kingdom
Panteion University of Social and Political Sciences, Athens,
Greece
Tilburg University, The Netherlands
University College Dublin - National University of Ireland, Ireland
University of Lausanne, Switzerland
University of Liège, Belgium
University of Mannheim, Germany
University of Padua, Italy
University of Southern Denmark, Odense, Denmark
University of Warsaw, Poland

Local

Coordinator/

Scientist: Radim Boháček

Local Scientists: Michal Kejak

Jan Kroupa

Starting Date: October 2010

Ending Date: December 2015

Appendix C – Annual Report of EI AS CR, v. v. i., about provision of information according to Law no. 106/1999 Coll., about free access to information, as amended, for the period from January 1, 2014 to December 31, 2014

a)	Number of applications demanding information	0
	Number of issued decisions about the rejection of applications	0
b)	Number of submitted appeals to the rejection decisions	0
c)	Number of court decisions regarding the re-examination of the legality of the decision to reject an application	0
d)	Number of exclusive licenses provided	0
e)	Number of complaints submitted according to § 16a of the Law	0