## **Alumni Merit-Based Scholarships for Exceptional Students**

Deadline: none (evaluated after the Fall Semester of the MA in Applied Economics program) Form: Spring and Summer Semester tuition discounts

Alumni Scholarship rewards academic excellence in the MA in Applied Economics program.

The number of scholarships depends on the class size: if there are 10 or more students in the MAE class 2021/2022, there will be two scholarships awarded; if there are less than 10 students in the MAE class 2021/2022, the scholarships will be awarded to one student with the highest GPA in the Fall Semester.

Merit-based scholarships are awarded to students in the form of tuition discounts. The student with the highest GPA in the Fall Semester will receive 2,000 USD. The student with the second highest GPA in the Fall Semester will receive 1,500 USD. The award will be deducted from the two students' overall remaining tuition due for the Spring and Summer Semesters. If there are most students with the same highest GPA, the awarded total amount of 3,500 USD will be equally divided among them. If there is one student with the highest GPA and more students with the second highest GPA, those students will equally divide the 1,500 USD award.

GPA will be calculated as weighted average of the grades in Applied Microeconomic Analysis (weight=1), Macroeconomic Policy Analysis (weight=1), Quantitative Methods I (weight=1), and Communicating for Impact 1 (weight=1).

All students taking the listed classes in the Fall Semester are eligible for the scholarship. There is no application for the scholarship; all eligible students will be considered automatically.