

Economics Institute of the ASCR, v. v. i.

Identification No.: 67985998

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ANNUAL REPORT 2008

Supervisory Board discussed on: June 26, 2009

EI Board approved on: June 29, 2009

Prague, June 29, 2009

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I. Information on the bodies of the public research institution and their activities or their modification

a) The bodies of the workplace:

The Director of the workplace: Doc. Ing. Lubomír Lízal, Ph.D.

(Note: Director till December 31, 2008, effective from January 1, 2009 was appointed the Director of EI Doc. Ing. Štěpán Jurajda, Ph.D.)

The Board of the workplace (hereafter "EI Board") was elected on February 2, 2007. The members of the EI Board are:

Chair: Doc. Andreas Ortmann, Ph.D., Economics Institute, Academy of Sciences of the Czech Republic, v. v. i.

Vice chair: Doc. Ing. Štěpán Jurajda, Ph.D., Economics Institute, Academy of Sciences of the Czech Republic, v. v. i.

Members:

Prof. RNDr. Jan Hanousek, CSc., Economics Institute, Academy of Sciences of the Czech Republic, v. v. i.

Prof. Jan Kmenta, Ph.D., Professor Emeritus of Economics, University of Michigan

Doc. Ing. Lubomír Lízal, Ph.D., Economics Institute, Academy of Sciences of the Czech Republic, v. v. i.

Doc. Ing. Daniel Münich, Ph.D., Economics Institute, Academy of Sciences of the Czech Republic, v. v. i.

Prof. Gérard Roland, Ph.D., University of California, Berkeley

Prof. Avner Shaked, Ph.D., University of Bonn

Ing. Petr Zemčík, Ph.D., Economics Institute, Academy of Sciences of the Czech Republic, v. v. i.

The Supervisory Board was appointed on March 27, 2007. The members of the Supervisory Board are:

Chair: PhDr. Petr Nejedlý, Institute of Czech Language, Academy of Sciences of the Czech Republic, v. v. i.

Vice chair: Prof. Jan Švejnar, Ph.D., Economics Institute, Academy of Sciences of the Czech Republic, v. v. i.

Members:

RNDr. Jiří Rákosník, CSc., Institute of Mathematics, Academy of Sciences of the Czech Republic, v. v. i.

Doc. Ing. Zdeněk Tůma, CSc., Czech National Bank, Prague

Prof. RNDr. Jan Ámos Víšek, CSc., Faculty of Social Sciences, Charles University in Prague

b) Modification of the bodies of the workplace

none

c) Information on the bodies' activities

Director:

The Director focused on the transfer of the building to EI property.

The Director represents EI at the Executive Board and Governing Board of the Network of Excellence DIME under FP6. He also represents EI as a member of the Steering Committee of the ENEPRI network and PUBPOLTRANS. It is also worth mentioning that EI together with CERGE, Charles University, is a member of the National Economic Research Organizations (NERO) under the OECD. NERO is a selective association of research organizations and we are the only representative from the Eastern European countries.

The EI Board:

The EI Board's meeting dates for 2008 were February 8, June 6, August 8, October 20, and November 24.

A selection of the substantive issues discussed during its meetings:

- The approval of the updated internal documents.
- The approval of the modification of the Foundation Deed of the Economics Institute, in accordance with the wording of the Amendment No. 1, implying that the building registration number 936 in the cadastral area of Praha 1 – New Town (“Nové Město”) and the building plot no. 62 will become a part of the assets owned by the EI; and with the wording of the Enclosure No. 1 that in accordance with Article 3, Paragraph 2 (f) of the Act No. 341/2005 Coll., on public research institutions, defines a list of obligations that are transferred to the Economics Institute, related to the real estate property add to EI.
- The approval of the Ph.D. and M.A. accreditation application materials.
- The election of the Director.

The minutes from the EI Board meetings are available on the internal website.

The Supervisory Board:

The Supervisory Board was nominated during the 30th meeting of the Academic Council on March 27, 2007.

The Supervisory Board's meeting dates for 2008 were March 19, May 22 and October 17.

Among others, the Supervisory Board discussed the proposal for the EI budget for 2008 and after it also a report on its drawing, the proposal of the EI annual report for 2007 and auditor's report, the operating financial statements of the workplace and problems of the ownership status of the building at Politických veznu 7. The Supervisory Board also expressed prior consent to a change of the Foundation Deed of the workplace.

II. Information on the modification of the Foundation Deed

In 2008, the modification of the Foundation Deed of the Economics Institute was done, in accordance with the wording of Amendment No. 1, implying that the building registration number 936 in the cadastral area of Praha 1 – New Town (“Nové Město”) and the building plot no. 62 become a part of the assets owned by the EI; and with the wording of the Enclosure No. 1 that in accordance with Article 3, Paragraph 2 (f) of the Act No. 341/2005 Coll., on public research institutions, defines a list of obligations that are transferred to the Economics Institute, related to the real estate property added to EI.

In accordance with the insertion of Amendment No. 1 and the Enclosure No. 1 into the Public Research Institutions Register, the Academy of Sciences of the Czech Republic issued the Full Text of the Foundation Deed.

III. Evaluation of the main research activities

The main research activity of the Economics Institute of the ASCR, v. v. i. (EI) is determined by an institutional research program, which contains three main directions. Scientists at EI cover in their research almost all the major fields of modern theoretical and empirical economics (except for corporate finance and asset pricing). Their work reflects the structure of the institutional research plan.

Let us now overview selected output form various research programs active in 2008. We include references to publications in international scientific periodicals with IF in parentheses. Basic macroeconomic research was the central focus of the first area of our research plan. This research provides the necessary framework for a study of the economic development in the Czech Republic and its dependence on various institutions and on the stage of convergence with respect to the original members of the European Union. In this area, we created a version of the neoclassical monetary business cycle model, which is based on endogenous growth, contains credit shocks, and intuitively explains changes in the velocity of money (Benk, Gillman a Kejak, *Journal of Money, Credit, and Banking*). We also formulated a model of spatial competition to analyze the co-existence of free main currencies: Dollar, Euro, and Yen (Kočenda, Hanousek and Engelmann, *Journal of Policy Modeling*).

The second important part of our research agenda involved mainly an empirical investigation of firm profitability. Our results highlight the benefits of defensive and strategic restructuring in Slovenia and indicated that privatized firms maximize profit and behave similarly to their competitors on the world market (Domadenik, Prašnikar and Švejnar, *Journal of International Business Studies*). In this context we also analyzed factors that determined the order of privatization steps in transition economies. The strategic behavior of governments in these economies has implications for the estimation of the profitability of the privatized firms (Gupta, Ham and Švejnar, *European Economic Review*). We further studied the impact of the ownership of generation and transmission and/or distribution networks on electricity markets where EU law requires unbundling (separation) of the vertically integrated networks. We show that among the old EU member states, countries which are perceived as more corrupt are more likely to apply weaker forms of unbundling. Somewhat surprisingly, we do not obtain a similar finding for the EU member states that acceded in 2004 (van Koten and Ortmann, *Energy Economics*).

Finally, a crucial part of the institutional research plan for EI is a detailed theoretical and empirical analysis of human capital. Here we used worker-level data to contrast the gradualist Czech and the rapid Estonian approaches (Jurajda and Terrell, *World Development*). In another analysis we showed that business

education/occupations had expanded and that technical education/occupations had contracted in the Czech Republic and Poland since 1990 (Jeong, Kejak and Vinogradov, Economics of Transition). We also investigated the labor market implications of the alleged unskilled-and-unaware problem. We propose that this is a signal extraction problem that differs for the skilled and the unskilled. Specifically, the unskilled face a tougher inference problem than the skilled (Krajč and Ortmann, Journal of Economic Psychology). Finally, our study of the coordination failures in many simultaneously occurring coordination problems is of crucial importance for all parts of our research plan (Steiner, Journal of Economic Theory). The list of all publications is given in Appendix A.

Some of the research activities conducted by EI have direct policy implications. In 2008, EI actively participated in important discussions whose results are presented in the form of written expert studies. EI researchers for example prepared a referee report of a study analyzing the impact of Euro introduction on the Czech economy. They also expressed their opinion regarding the process of Euro adoption from the perspective of the business sector in a report for the Ministry of Industry and Business. In addition, they contributed to the ongoing debate on the evaluation of research and development by including comments in a critique of the so-called White Book of Research, Development and Innovation in the Czech Republic prepared by the Academy of Sciences. Our researchers also participated in the work on the White Book of Tertiary Education for the Czech Ministry of Education, Youth, and Physical Education. They further analyzed consumer credit and the impact of qualification structure on the labor market for the European Commission.

Other research questions were investigated based on consulting contracts. For the Office of the Czech government we predicted demand for electricity in 2030 using the relationship between output of the economy and electricity consumption. Our forecast was a part of a report by the Independent Energy Committee. We also analyzed the Serbian stock market for the Jefferson Institute (Belgrade, Serbia). We find the market surprisingly liquid. Its legal framework is very close to the Anglo-Saxon one though there is the question of the efficiency of actual law enforcement in the courts.

EI cooperates closely with the Center for Economic Research and Graduate Education (CERGE), within a joint workplace, CERGE-EI (without a joint legal statute). From an organizational perspective, we would like to stress the continuing involvement of young researchers and doctoral students in the research activities of EI. This is especially the case within the framework of the Center of Advanced Political Economy Research (CAPER, project code LC542), established in 2005 with the objective of starting the professional careers of young researchers. The Center is supported within the program of basic research centers of the Ministry of Education, Youth, and Physical Education. CAPER is a steady source of high quality research papers on policy-related questions. The existence of CAPER from 2005 to 2008 made it possible to increase the number of contracts for advanced doctoral students with an M.A. degree and post-doctoral researchers employed as Junior Researchers at CERGE-EI. Results of the cooperation with CERGE within the framework of the common research Center CAPER include for example a macroeconomic study (Hanousek, Hájková and Filer, Journal of Macroeconomics), which shows that measured rates of growth in real per capita income differ drastically depending on the data source. In the area of financial markets research let us mention an article (Bena and Hanousek, Finance a úvěr: Czech Journal of Economic and Finance) employing a cross-sectional analysis of corporate dividend policy to demonstrate that large shareholders extract rents from firms and expropriate minority shareholders in the weak corporate governance environment of an emerging economy. Using a

unique dataset covering two years of high frequency data on the indices from markets in the U. S., London, Frankfurt, Paris, Warsaw, Prague, and Budapest, we describe the time structure in which markets react to the information revealed in prices on other markets (Černý and Koblas, *Finance a úvěr: Czech Journal of Economic and Finance*). Comprehensive information about individual research projects, grants, and the institutional research plans are included in the Appendix B.

EI and CERGE also cooperate in educating young researchers at the outset of their scientific careers, both within the framework of Center LC542 and otherwise. The CERGE-EI Ph.D. program in economics is accredited in the Czech Republic and permanently fully accredited in the United States. This type of doctoral program is modeled based on programs in the US and usually lasts from 5 to 6 years, which is longer than similar local programs. CERGE-EI graduates have been very successful in finding jobs in high-quality Czech and foreign research institutions. For instance, Eugen Kovac is a Junior Professor for Applied Microeconomics and Management at the University of Bonn and Jakub Steiner is a Lecturer at the University of Edinburgh. Our junior researchers who are still doctoral students conducted their research activities in renowned institutions abroad using available mobility funds. Dorota Kowalczyk worked on her research project at the European Central Bank, Ashot Tsharakyán at Oxford University, and Olga Aslanidi at the University of Michigan. EI employees also participated in a number of other education programs at both the undergraduate and post-graduate levels. The programs involve cooperation with the University of Economics in Prague, Anglo-American College, Faculty of Social Sciences and Faculty of Humanitarian Sciences at Charles University, and the London School of Economics.

The international cooperation of EI has several layers. First, our researchers cooperated with various European institutions within the framework of grants from the European Commission. In 2008, we were able to acquire three important grants within the 7th Framework Program. Stepan Jurajda leads the project *Intangible Capital and Innovations: Drivers of Growth and Location in the EU (INNODRIVE)* and Radim Bohacek is in charge of *Upgrading the Survey of Health, Ageing and Retirement in Europe – preparatory phase (SHARE-PREP)*. The last newly started project is *A New Agenda for European Security Economics (EUSECON)* led by Jitka Maleckova. European institutions involved in these grants include for example the Center for European Political Studies, the University of Johannes Kepler in Linz or the University of Antwerp. Second, we successfully continue working on previously acquired grants of various types. Let us mention for instance *Dynamics of Institutions and Markets in Europe (DIME)* and *Reflexive Governance in the Public Interest (REFGOV)*. Detailed information about all grants and researched projects of the European Commission is available in Appendix B. Finally, our Junior Researchers participated in a research program with the Global Development Network, which is financed by the World Bank. Zvezda Dermendzhieva for example studied migration, remittances, and labor supply in Albania and Katarina Kalovcova focused on markets with political information. Moreover, our researchers frequently collaborated individually with co-authors located outside of the Czech Republic, which resulted in a number of excellent publications. These publications were co-authored among others by Nandini Gupta (Indiana University) and John C. Ham (University of Southern California).

EI continued to host a variety of meetings and conferences with the participation of top foreign researchers in economics. These include the Annual Meeting of the European Financial Management Association and the Annual Conference of the Global Development Network. Top specialists presented the results of their current research projects. In 2008, EI organized two scientific conferences and one workshop within the joint workplace CERGE-EI. EI employees

lectured at 131 conferences, workshops, and seminars both in the Czech Republic and abroad, 49 of which were presentations by invitation. Our institute also participated in the popularization of economic science. Besides the above-mentioned conferences, EI organized 55 seminars in three seminar series in the fields of macroeconomics, microeconomics and applied microeconomics. These seminars enabled local specialists follow recent advances in their fields. In addition, there were 14 lectures and special occasion meetings for the general public including round table discussions, 9 seminars, and panel discussions regarding healthcare, 6 lectures in a discussion series for the Association for International Affairs (AIA), and 7 public lectures for external visitors.

The work of our researchers has been closely followed by the Czech scientific community. Our researchers significantly contribute to the work of all important local grant agencies. In 2008, Michal Kejak successfully completed his habilitation process and Andreas Ortmann became a Professor. Branislav Saxa, who is involved in research within the LC542 Center, was awarded the Karl English prize by the Czech Economic Society since his paper was selected the best article on the topic of policy implications in the competition Young Economist. The CERGE-EI joint workplace puts strong emphasis on the quality of research. CERGE-EI dominates in the Czech Republic based on publications in international journals with an impact factor in the fields Economics and Finance. Therefore it is not surprising that CERGE-EI has been repeatedly ranked as the best economics research organization in the country by a large margin.

The appendices contain important information, which further characterizes the activities of EI in 2008.

IV. Evaluation of further research and other activities

Public presentation of the workplace and popularization of science:

The workplace presents its activities including seminars and publications on its websites. As every year, the workplace participated in the promotional activities of the Czech Academy of Sciences. Within the traditional Science and Technology Week it was open to both the scientific and general public.

EI researchers are actively involved in popularizing economics science among the general public in the Czech Republic. They contribute to the current public policy debates with their expert opinion in popular articles and interviews or by participating in expert government committees. During 2008 EI researchers have contributed 23 written articles in the printed media and had 380 other appearances in the mass media.

The workplace held an Open Day on November 24, 2008 as a way of acquainting university students and media representatives with its activities. The Ph.D. program in economics which EI runs jointly with CERGE at Charles University was promoted via partner universities and diplomatic offices of the Czech Republic in most countries of Central and Eastern Europe, among others.

Within the main activities the institute performed also others activities from which should be mentioned the following for 2008:

1. Education courses

The institute in cooperation with the Faculty of Humanities of Charles University in Prague carried out, as every year, the Spring and Fall Courses of UPCES (the Undergraduate Program in Central European Studies). Classes are

made up mainly of American students, but the course is open also for other students of Charles University and other universities. The participants in the program learn about basic questions and problems related to the Central European region.

The institute also organized summer courses for American students from Richmond University in 2008.

2. Conferences and seminars

Organizer of the "GDN/CERGE-EI Regional Research Competition Conference" (August 10-11, 2008)

Co-Organizer of the Financial Management Association (FMA) European Conference (June 4-6, 2008)

Co-Organizer of the Panel Discussion "Current Financial Crisis: Just Financial?", an associated event of the Forum 2000 Conference (October 13, 2008)

Co-Organizer of the Panel Discussion "Environmental Tax Reform: What to do with it?" (December 8, 2008)

Co-Organizer of regular joint Czech National Bank, Czech Economic Society, and CERGE-EI

Co-Organizer of regular health care seminars

Co-Organizer of CERGE-EI Research Seminars Series with the foreign lecturers

3. Work within the main activity

Government of the Czech Republic - Report on energy and electricity consumption from 2006 to 2030 for the Independent Governmental Energy Commission

Ministry of Industry and Trade of the Czech Republic - Report on the Study 'Economic Impact of Euro Adoption'

National Training Fund - Methodological Approaches to Employment Programs Evaluation

Orlicko Communities' Association - contract of cooperation on the project "Transformation of economic activities in the Kralicko region"

Institute of Geonics of the AS CR, v. v. i. – cooperation on the project "Developing Interests of the Border Regions" (on the example of the Orlice region)

4. Cooperation agreements

The University of Economics and Management – cooperation in librarian services

All the abovementioned activities not only improve international cooperation in economic research, but they are also an effort to implement the knowledge of the researchers into solving problems both on governmental level and within the private sector in the Czech Republic.

V. Information about the precautions for the elimination of defects in management and a report on how the precautions for the elimination of defects in management were fulfilled in the previous year

Financial management is audited each year. The auditor's report (auditor HZ Prague, spol. s r.o.) for 2007 was accepted without reservations, therefore any precautions for the elimination in management were not necessary for 2008.

VI. Financial information about facts that are important for the economic position of the institute and that can have an influence on its further development*

The part of this annual report is the financial statement and auditor's report for 2008. Those documents show that the financial management of the institute was free of problems during 2008. A small complication in 2008 caused the continuous situation from 2007 when the building Politických vězňů 7 was not moved into institution property from January 1, 2007 in the context of the transformation of the institute into v.v.i. status and all the income from rent had to be transferred to the Academy of Sciences account. The building was moved into institution property as of July 1, 2008 and the gained income from rent could be used for the maintenance and repairing of the building again. The space for free use was detached for the Institute of Psychology of the ASCR, v. v. i. on January 1, 2008 – this caused a reduction of the income from rent.

VII. Expected development of institutional activities*

The institutional support from the Academy of Sciences represents 64.7 % of the annual expenses of the institute. The other expenses were mainly covered by the specific funds for the research (CAPER LC 542, grants of the Grant Agency of the Czech Republic and Grant Agency of the Academy of Sciences, FP6 and FP7 projects, etc.), the remaining funds were covered by the other activities within the main activity of the institute (see the paragraph IV.). We value the fact that we received financial support for three FP7 projects in the total amount of 446,000 CZK from Ministry of Education, Youth and Sports in 2008 – this support will increase in the coming years and would be allocated during the whole project period, i.e. until 2012. We suppose that the structure of the funds needed for the funding of the institute is suitable and gives a good basis to expect no troubles related to financial funding in the future.

We must be active in looking for special funds for research support both within domestic and foreign grant agencies. As is visible from the present stage it is realistic to receive, using an active PR policy, other orders for expert studies in the coming period from the private and government levels.

VIII. Activities in the field of environmental protection*

A comprehensive building-wide waste paper recycling program was introduced at the beginning of 2008. Specially-marked recycling boxes were distributed to the offices to discard recyclable paper waste. The aim is to avoid the mixing of waste with other material. The collected paper is then put into a dedicated recycling container for the whole building, which is in turn collected from the building by the local recycling authorities.

* Information requested according to Act No. 563/1991 Coll., Par. 21, on Accounting, as subsequently amended.

IX. Activities in the field of the law on labor*

1/ Number of new concluded employments	34
for an unspecified period	0
for a fixed period	34
2/ Number of terminated employments	9
3/ Number of persons, with whom contracts of services were concluded	2
4/ Number of external persons, with whom agreements were contracted for specific tasks	7

Národohospodářský ústav AV ČR, v. v. i.
Politických vězňů 7
111 21 Praha 1
stamp ID: 67985998, DIČ: CZ67985998
(5)



Doc. Ing. Štěpán Jurajda, Ph.D.
Economics Institute of the ASCR, v. v. i.

Enclosures: Independent Auditor's Report with Financial Statement

* Information requested according to Act No. 563/1991 Coll., Par. 21, on Accounting, as subsequently amended.



INDEPENDENT AUDITOR'S REPORT

Appropriate Addressee

Národohospodářský ústav Akademie věd ČR
Politických vězňů 7, Praha 1

We have audited the accompanying financial statements of the Economics Institute of the Academy of Sciences in the Czech Republic, which comprise the balance sheet as at 31st December 2008, and the income statement for the year then ended, and a summary of significant accounting policies.

Statutory Body's Responsibility for the Financial Statements

The Statutory Body of the Economics Institute of the Academy of Sciences in the Czech Republic is responsible for the preparation and fair presentation of these financial statements in accordance with Czech accounting regulations. This responsibility includes: designing, implementing and maintaining internal control relevant to the preparation and fair presentation of financial statements that are free from material misstatement, whether due to fraud or error; selecting and applying appropriate accounting policies; and making accounting estimates that are reasonable in the circumstances.

Auditor's Responsibility

Our responsibility is to express an opinion on these financial statements based on our audit. We conducted our audit in accordance with the Act on Auditors and International Standards on Auditing and the related application guidelines issued by the Chamber of Auditors of the Czech Republic. Those standards require that we comply with ethical requirements and plan and perform the audit to obtain reasonable assurance whether the financial statements are free from material misstatement.

An audit involves performing procedures to obtain audit evidence about the amounts and disclosures in the financial statements. The procedures selected depend on the auditor's judgment, including the assessment of the risks of material misstatement of the financial statements, whether due to fraud or error. In making those risk assessments, the auditor considers internal control relevant to the entity's preparation and fair presentation of the financial statements in order to design audit procedures that are appropriate in the

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circumstances, but not for the purpose of expressing an opinion on the effectiveness of the entity's internal control. An audit also includes evaluating the appropriateness of accounting policies used and the reasonableness of accounting estimates made by management, as well as evaluating the overall presentation of the financial statements.

We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our audit opinion.

Opinion

In our opinion, the financial statements give a true and fair view of the financial position of the Economics Institute of the Academy of Sciences in the Czech Republic as at 31st December 2008, and of its financial performance and its cash flows for the year then ended in accordance with Czech accounting regulations.

Prague on June 19th, 2009




Ing. Hana Filipcová
auditor osvědčení KAČR č. 0649


HZ Praha, spol. s r.o.
PKF Czech Republic
auditor – osvědčení KAČR č. 031
Karlova 445/48, 110 00 Praha 1

Economics Institute of the Academy of Sciences of the
Czech Republic

Balance Sheet

(in thousands of CZK)

For The Year Ended December 31, 2008

ASSETS				
identifi- cation		row	1.1.2008	31.12.2008
a	b	c	1	2
A.	Fixed assets	1	4 172,72	196 218,95
1.	Intangible results of research and similary activities	2	0,00	0,00
	Software	3	1 325,31	1 277,77
	Valuable rights	4	0,00	0,00
	Minor items of intangible fixed assets	5	820,58	820,58
	Other intangible fixed assets	6	0,00	0,00
	Acquisititon of intangible assets in progress	7	0,00	87,87
	Advancements for intangible fixed assets	8	0,00	0,00
	Intangible fixed assets	9	2 145,89	2 186,22
2.	Accumulated amortization - Intangible results of research and similary activities	10	0,00	0,00
	Accumulated amortization - software	11	-471,64	-715,10
	Accumulated amortization - valuable rights	12	0,00	0,00
	Accumulated amortization - minor items of intangible fixed assets	13	-820,58	-820,58
	Accumulated amortization - other intangible fixed assets	14	0,00	0,00
	Accumulated amortization - intangible assets	15	-1 292,22	-1 535,68
3.	Land	16	0,00	55 523,35
	Buildings, halls and structures	18	0,00	137 018,92
	Capital equipment: units and property classes	19	12 957,16	12 724,61
	Perennial crops	20	0,00	0,00
	Breeding and draught animals	21	0,00	0,00
	Minor items of tangible assets	22	7 932,68	7 744,47
	Acquisititon of tangible assets in progress	24	0,00	1 366,44
	Advancements for tangible assets	25	0,00	0,00
	Tangible fixed assets	26	20 889,84	214 377,79
4.	Accumulated depreciation - buildings, halls and structures	27	0,00	-1 143,63



	Accumulated depreciation - capital equipment: units and property classes	28	-9 638,11	-9 921,27
	Accumulated depreciation - perennial crops	29	0,00	0,00
	Accumulated depreciation - breeding and draught animals	30	0,00	0,00
	Accumulated depreciation - minor items of tangible assets	31	-7 932,68	-7 744,47
	Accumulated depreciation-tangible fixed assets	33	-17 570,79	-18 809,38
5.	Shares and ownership investments in enterprises with controlling influence	34	0,00	0,00
	Shares and ownership investments in enterprises with substantial influence	35	0,00	0,00
	Other securities and ownership investments	36	0,00	0,00
	Loans to enterprises in group	37	0,00	0,00
	Other financial investments	38	0,00	0,00
	Financial investments	39	0,00	0,00
B.	Current assets	41	13 432,20	18 456,37
1.	Materials	42	0,00	0,00
	Work in progress and semi-finished products	43,44	0,00	0,00
	Products	45,46	0,00	0,00
	Animals	47	0,00	0,00
	Merchandise	48	0,00	0,00
	Advancements for inventory	49	0,00	0,00
	Inventory	51	0,00	0,00
2.	Trade receivables	52	326,71	418,53
	Bills of exchange	53	0,00	0,00
	Receivables - issued securities	54	0,00	0,00
	Prepayment	55	275,82	909,22
	Other receivables	57	3,62	0,00
	Value added tax	63	0,00	250,89
	Receivables on employees	70	-2,70	85,05
	Other receivables	72	357,24	0,00
	Receivables	75	960,69	1 663,69
3.	Cash	76	9,62	27,57
	Cash in transfer	77	0,00	0,00
	Postal stationery	78	122,50	164,65
	Cash in bank	79	12 339,39	16 504,50
	Cash in bank - social fund	80	0,00	0,00
	Other cash in bank	81	0,00	0,00
	Financial assets	83	12 471,51	16 696,72
4.	rows 84 - 119: not used items	80		
5.	Deferred expenses	120	39,08	95,96
	Estimated receivables	123	4,62	0,00
	Accruals	123	43,70	95,96
	Total assets	125	17 648,62	214 675,32



EQUITY + LIABILITIES				
identifi- cation		row	1.1.2008	31.12.2008
a	b	c	3	4
C.	Equity	126	13 809,53	208 584,35
1.	Fixed assets account	127	4 219,76	194 839,89
	Current assets account	128	0,00	0,00
	Economy activity of budget organization account	129	0,00	0,00
	Assets account	131	4 219,76	194 839,89
2.	Reward account	132	0,00	0,00
	Social account	133	277,17	217,83
	Reserve account	134	1 713,67	1 186,71
	Account of predetermined resources	135	1 322,50	3 825,95
	Reproduction assets account	136	5 927,84	7 377,74
	Purpose-made accounts	137	0,00	0,00
	Other accounts	138	0,00	0,00
	Financial accounts	139	9 241,18	12 608,22
3., 4.	rows 139 - 151: not used items			
5.	Net income (loss) for fiscal period	152	348,59	1 136,24
	Retained earnings, unpaied losses	153	0,00	0,00
	Profit/Loss in approval proces	154	0,00	0,00
	rows 155 - 157: not used items			
	Net income /Net loss	158	348,59	1 136,24
D.	Liabilities	159	3 839,09	6 090,97
1.	Legal reserves	160	0,00	0,00
2.	Bonds	161	0,00	0,00
	Rent payables	162	0,00	0,00
	Long-term deposits received	163	0,00	0,00
	Long-term notes	164	0,00	0,00
	Other long-term liabilities	165	0,00	0,00
	Long-term liabilities	166	0,00	0,00
3.	Trade payables	167	289,57	818,93
	Short-term notes	168	0,00	0,00
	Deposits received	169	2,60	0,00
	Other liabilities	170	24,37	0,00
	Payables to employees	176	183,62	2 140,30
	Payables to social security	179	971,15	1 338,18
	Taxes payable	180	285,69	501,77
	Other direct taxes	181	310,16	421,20
	Payables by virtue of financial relation to the state budget	185	0,00	0,00
	Other payables	188	1 506,29	46,89
	Current liabilities	189	3 573,45	5 267,27
4.	rows 190 - 199: not used items		0,00	
	Estimated payables	190	265,64	791,19
	Accrued expenses	195	0,00	32,51
	Accruals	196	265,64	823,70
	Total liabilities + equity	197	17 648,62	214 675,32



Economics Institute of the Academy of Sciences of the Czech Republic

Profit And Loss Statement

(in thousands of CZK)

For The Year Ended December 31st, 2008

Acc. Nr.		row	activity		total
			head	economic	
501	Consumption of material	1	2 299,69	0,00	2 299,69
502	Consumption of energy	2	498,01	0,00	498,01
503	Consumption of other non-stockable supplies	3	334,97	0,00	334,97
504	Cost of merchandise sold	4	0,00	0,00	0,00
511	Maintenance	5	1 182,00	0,00	1 182,00
512	Travel expenses	6	1 657,15	0,00	1 657,15
513	Representaion cost	7	0,00	0,00	0,00
518	Other outside services used	8	2 700,90	0,00	2 700,90
521	Wages and Salaries	9	26 012,22	0,00	26 012,22
524	Statutory social security expenses	10	8 790,10	0,00	8 790,10
525	Other social security expenses	11	0,00	0,00	0,00
527	Legal social expenses	12	616,21	0,00	616,21
528	Other social expenses	13	0,00	0,00	0,00
531	Road tax	14	6,00	0,00	6,00
532	Property tax	15	0,00	0,00	0,00
538	Other taxes and fees	16	0,00	0,00	0,00
541	Contractual fines and penalties	17	5,00	0,00	5,00
542	Other penalties	18	0,00	0,00	0,00
543	Un-collectable accounts receivable expenses	19	0,00	0,00	0,00
544	Interest	20	0,00	0,00	0,00
545	Exchange rate loses	21	79,89	0,00	79,89
546	Gifts	22	0,00	0,00	0,00
548	Involuntary conversion	23	0,00	0,00	0,00
549	Other expenses	24	946,15	0,00	946,15
551	Amortization of intangible and depreciation of tangible assets	25	2 757,10	0,00	2 757,10
552	Net book value of sold tangible and intangible assets	26	0,00	0,00	0,00
553	Sold securities and deposits	27	0,00	0,00	0,00
554	Purchase price of sold raw materials	28	0,00	0,00	0,00
556	Creation of legal reserves	29	0,00	0,00	0,00
559	Creation of legal allowances	30	0,00	0,00	0,00
	Total expenses	33	47 885,37	0,00	47 885,37



Acc. Nr.		row	activity		total
			head	economic	
601	Revenues from own products	32	0,00	0,00	0,00
602	Revenues from rendering services	33	1 707,67	0,00	1 707,67
604	Revenues from merchandise	34	0,00	0,00	0,00
611	Change in inventory of work in progres	35	0,00	0,00	0,00
612	Change in inventory of semi-finished products	36	0,00	0,00	0,00
613	Change in inventory of own products	37	0,00	0,00	0,00
614	Change in inventory of animals	38	0,00	0,00	0,00
621	Capitalisation of materials and merchandise	39	0,00	0,00	0,00
622	Capitalisation of own services	40	0,00	0,00	0,00
623	Capitalisation of intangible assets	41	0,00	0,00	0,00
624	Capitalisation of tangible assets	42	0,00	0,00	0,00
641	Contractual fines and delay interest	43	0,00	0,00	0,00
642	Other fines and penalties	44	0,00	0,00	0,00
643	Revenues from un-collectable receivables	45	0,00	0,00	0,00
644	Interest	46	18,17	0,00	18,17
645	Exchange rate profits	47	437,19	0,00	437,19
648	Clearing of equity accounts	48	4 168,37	0,00	4 168,37
649	Other revenues	49	4 474,71	0,00	4 474,71
651	Revenues from sale of tangible and intangible assets	50	251,50	0,00	251,50
652	Revenues from long-term financial assets	51	0,00		
653	Revenues from sale of securities and deposits	52	0,00	0,00	0,00
654	Revenues from sale of raw materials	53	0,00	0,00	0,00
655	Revenues from short-term financial assets	54	0,00	0,00	0,00
656	Clearing of legal reserves	55	0,00	0,00	0,00
659	Clearing of legal allowances	56	0,00	0,00	0,00
691	Operating grants	57	37 964,00	0,00	37 964,00
	Total revenues	58	49 021,62	0,00	49 021,62
	Net income/loss before taxation	59	1 136,25	0,00	1 136,25
591	Income tax - current year	60	0,00	0,00	0,00
595	Additional tax on income from prior periods	61	0,00	0,00	0,00
	Net income/loss after taxation	62	1 136,25	0,00	1 136,25



Appendix A - PUBLICATIONS

Publications in Refereed Journals in 2008 (with impact factor)

Bena, J. and Hanousek, J. 2008. "Rent Extraction by Large Shareholders: Evidence Using Dividend Policy in the Czech Republic," *Finance a úvěr: Czech Journal of Economics and Finance*, 58, 3-4: 106-130, IF: 0.382.

Benk, S., Gillman, M., and Kejak, M. 2008. "Money Velocity in an Endogenous Growth Business Cycle with Credit Shocks," *Journal of Money, Credit and Banking*, 40, 6: 1281-1293, IF: 0.947.

Černý, A. and Koblas, M. 2008. "Stock Market Integration and the Speed of Information Transmission," *Finance a úvěr: Czech Journal of Economic and Finance*, 58, 1: 2-20, IF: 0.382.

Domadenik, P., Prašnikar, J., and Švejnar, J. 2008. "Restructuring of Firms in Transition: Ownership, Institutions and Openness to Trade," *Journal of International Business Studies*, 39, 4: 725-746. IF: 2.283.

Domadenik, P., Prašnikar, J., and Švejnar, J. 2008. "How to Increase R&D in Transition Economies? Evidence from Slovenia," *Review of Development Economics*, 12, 1: 193-208. IF: 0.550.

Dušek, L. and Kopecsni, J. 2008. "Policy Risk in Action: Pension Reforms and Social Security Wealth in Hungary, Czech Republic, and Slovakia," *Finance a úvěr: Czech Journal of Economics and Finance*, 58, 7-8: 329-357, IF: 0.382.

Earnhart, D. and Lízal, L. 2008. "Pollution Reductions in the Czech Republic," *Post-Communist Economies*, 20, 2: 231-252, IF: 0.340.

Gupta, N., Ham, J.C., and Švejnar, J. 2008. "Priorities and Sequencing in Privatization: Evidence from Czech Firm Panel Data," *European Economic Review*, 52, 2: 183-208. IF: 0.994.

Hanousek, J., Hájková, D., and Filer, R.K. 2008. "A Rise by Any Other Name? Sensitivity of Growth Regressions to Data Source," *Journal of Macroeconomics*, 30, 3: 1188-1206, IF: 0.360.

Jeong, B., Kejak, M., and Vinogradov, V. 2008. "Changing Composition of Human Capital: The Czech Republic, Hungary and Poland," *Economics of Transition*, 16, 2: 247-271, IF: 0.736.

Jurajda, Š. and Terrell, K. 2008. "Job Reallocation in Two Cases of Massive Adjustment in Eastern Europe," *World Development*, 36, 11: 2144-2169, IF: 1.565.

Kočenda, E., Hanousek, J., and Engelmann, D. 2008. "Currencies, Competition, and Clans," *Journal of Policy Modeling*, 30, 6: 1115-1132, IF: 0.279.

van Koten, S. and Ortmann, A. 2008. "The Unbundling Regime for Electricity Utilities in the EU: A Case of Legislative and Regulatory Capture?" *Energy Economics*, 30, 6: 3128-3140, IF: 1.557.

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Ortmann, A. 2008. "Prospecting Neuroeconomics" *Economics & Philosophy*, 24, 3: 431-448, IF 0.444

Poghosyan, T., Kočenda, E., and Zemčík, P. 2008. "Modeling Foreign Exchange Risk Premium in Armenia," *Emerging Markets Finance and Trade*, 44, 1: 41-61, IF: 0.426.

Steiner, J. 2008. "Coordination of Mobile Labor," *Journal of Economic Theory*, 139, 1: 25-46, IF: 1.353.

Zemplinerová, A. 2008. "Státní podpora podniků a konkurenceschopnost odvětví [Competitiveness and State Aid to Enterprises]," *Politická ekonomie*, 56, 2: 182-195, IF: 0.172.

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Kováč, E., Ortmann A., and Vojtek, M. 2008. "Comparing Guessing Games with Homogeneous and Heterogeneous Players: Experimental Results and a CH Explanation," *Economics Bulletin*, 3, 9: 1-16.

Tošovská, E. and Ritschelová, I. 2008. "Dopady politiky životního prostředí na trh práce [Environmental Policy's Impact on Labor Market]," *Fórum sociální politiky*, 2, 3: 9-15.

Vavrejšnová, M. and Rack, H.M. 2008. "Financing the Health Care in the Czech Republic: Some Comparisons with Austria," *Prague Economic Papers*, 17, 1: 54-73.

Books in 2008

Aliyev, I., Babecký, J., Bičáková, A., Brázdík, F., Brhlíková, P., Burlakov, G., Dinga, M., Dingová, V., Dušek, L., Gregor, M., Hájková, D., Hanousek, J., Hromádková, E., Jurajda, Š., Katuščák, P., Kejak, M., Kočenda, E., Komárek, L., Komárková, Z., Konečný, T., Kopřiva, F., Krajčová, J., Kutan, A.M., Lízal, L., Maksudova, N., München, D., Ondko, P., Palda, F., Pertold, F., Prelcová, Z., Saxa, B., Semerák, V., Shamshur, A., Shestakova, N., Svítková, K., Zemčík, P., and Zemplinerová, A. 2008. *Czech Republic 2008: Strong Currency, No Rush toward the Euro*, Bičáková, A. and Katuščák, P. (eds.), Prague: CERGE, Charles University, Economics Institute, Academy of Sciences of the Czech Republic, 121 p.

Švejnar, J. and Hvižďala, K. 2008. "Kam kráčíš Česko? Rozhovor s Karlem Hvižďalou [Where Are You Going, Bohemia? The Talk with Karel Hvižďala]," Prague: Rybka Publishers, 109 p.

Zemčík, P., Seskar, L., Seč, R., and Gligorov, V. (eds.), 2008. "Regulation, Ownership and Liquidity on the Serbian Stock Market," Washington, D.C.: Jefferson Institute, 48 p.

[http://67.59.142.39/Documents/ROL%20SSM%20\(With%20frontpage\).pdf](http://67.59.142.39/Documents/ROL%20SSM%20(With%20frontpage).pdf)

Zemplinerová A. 2008. "Úvod do organizace odvětví a trhů," [Introduction to Industrial Organization], Prague: Oeconomica, 211 p.

Chapters in books in 2008

Bičáková, A. 2008. "Unemployment vs. Inactivity: Why Do We Care about One But Not the Other?" in: Neumaier, O., Schweiger, G., and Sedmak, C. (eds.), *Perspectives on Work*, Wien: LIT Verlag, 295-300.

Hanousek, J., Kočenda, E., and Švejnar, J. 2008. "Privatization in Central and Eastern Europe and the Commonwealth of Independent States," in: Roland, G. (ed.), *Privatization: Success and Failures*, New York: Columbia University Press, 76-108.

Hanousek, J. and Palda, F. 2008. "Minulost a budoucnost dynamiky daňových úniků v České republice [Past and Future Dynamics of Tax Evasion in the Czech Republic]," in: Smith, M.L. et al., *Vnímání a realita korupce v České republice: Nové výzkumy, metody a postupy [Corruption Perception and Reality in the Czech Republic. New Research and Methodology]*, Prague: ISEA – Institute for Social and Economic Analyses, 55-73.

Kejak, M. 2008. "Stages of Economic Growth," in: Darity, W.A. (ed.), *International Encyclopedia of the Social Sciences*, Detroit: Macmillan Reference USA, 79-82.

Malečková, J. 2008. "Where Are Women in National Histories?" in: Berger, S. and Lorenz, C. (eds.), *The Contested Nation: Ethnicity, Class, Religion and Gender in National Histories*, New York: Palgrave Macmillan, 171-199.

Other External Publications in 2008

Bičáková, A. and Sierminska, E. 2008. "Mortgage Market Maturity and Homeownership Inequality among Young Households: A Five-Country Perspective," *SOEP Papers on Multidisciplinary Panel Data Research*, No. 90, Berlin: Deutsches Institut für Wirtschaftsforschung, 58 p.

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Bičáková, A., Slačálek, J., and Slavík, M. 2008. "Labor Supply after Transition: Evidence from the Czech Republic," *European Central Bank Working Paper Series*, No. 887, Frankfurt am Main: European Central Bank, 36 p.

Borys Morgese, M. and Horvath, R. 2008. "The Effects of Monetary Policy in the Czech Republic: An Empirical Study," *William Davidson Institute Working Paper Series*, No. 922, Ann Arbor: The William Davidson Institute at the University of Michigan Business School, 27 p.

Borys Morgese, M. and Polgár, É.K. 2008. "Real Convergence and Determinants of Growth in EU Candidate and Potential Candidate Countries: A Panel Data Approach," *ECB Occasional Paper Series*, No. 86, Frankfurt am Main: European Central Bank, 46 p.

Commander, S. and Švejnar, J. 2008. "Do Institutions, Ownership, Exporting and Competition Explain Firm Performance?" *IPC Working Paper*, No.65, Ann Arbor: International Policy Center, University of Michigan, 73 p.

Dušek, L. and Kopecsni, J. 2008. "Policy Risk in Action: Pension Reforms and Social Security Wealth in Hungary, Czech Republic, and Slovakia," *IES Working Paper Series*, No. 9/2008, Prague: IES FSS, Charles University, 34 p.

Engelmann, D., Blanco, M., Koch, A., and Normann, H. 2008. "Belief Elicitation in Experiments: Is there a Hedging Problem?" *IZA Discussion Paper Series*, No. 3517, Bonn: Institute for the Study of Labor, 29 p.

Franta, M., Saxa, B., and Šmídková, K. 2008. "Inflation Persistence: Is It Similar in the New EU Member States and the Euro Area Members?" *IES Working Paper Series*, Prague: IES FSS, Charles University, No. 25/2008, 35 p.

Gillman, M. and Kejak, M. 2008. "Tax Evasion and Growth: A Banking Approach," *IEHAS Discussion Papers*, No. 2008/6, Budapest: Institute of Economics, Hungarian Academy of Sciences, 32 p.

Gorodnichenko, Y., Švejnar, J., and Terrell, K. 2008. "Globalization and Innovation in Emerging Markets," *IZA Discussion Paper Series*, No. 3299, Bonn: Institute for the Study of Labor, 39 p.

Gorodnichenko, Y., Švejnar, J., and Terrell, K. 2008. "Globalization and Innovation in Emerging Markets," *NBER Working Paper Series*, No. 14481, Cambridge, MA: National Bureau of Economic Research, 48 p.

Gorodnichenko, Y., Švejnar, J., and Terrell, K. 2008. "Globalization and Innovation in Emerging Markets," *IPC Working Paper*, No.76, Ann Arbor: International Policy Center, University of Michigan, 39 p.

Hanousek, J. and Kočenda, E. 2008. "Intraday Effect of Macroeconomic Announcements on CEE Financial Markets," in: *Proceedings of 26th International Conference Mathematical Methods in Economics 2008*, Liberec: Technical University of Liberec, 165-175.

Kálovcová, K. and Ortmann, A. 2008. (rev.): Hahn, R.W. and Tetlock, P.C. *Information Markets: A New Way of Making Decisions*, Washington, D.C.: AEI Press, 2006, 199 p. In: *Journal of Economic Psychology*, 29, 1: 123-125.

Kočenda, E., Kutan, A.M., and Yigit, T.M. 2008. "Fiscal Convergence and Discipline in Monetary Unions: Evidence from the European Union," *IPC Working Paper*, No.61, Ann Arbor: International Policy Center, University of Michigan, 33 p.

Matějů, P., Konečný, T., Franta, M., Weidnerová, S., Večerník, J., and Soukup, P. 2008. "Country Report of the Czech Republic," in: *Public/Private Funding of Higher Education: A Social Balance*, Hannover : HIS, 16-41.

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Tinn, K. and Vourvachaki, E. 2008. "Equity Mis-Pricing and R&D Growth," Rochester, N.Y : Social Science Research Network, 52 p.
(online: <http://ssrn.com/abstract=1107978>).

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Tošovská, E. 2008. "Přispívá ekoprůmysl k nezaměstnanosti? [Does Eco - Industry Contribute to Unemployment?]," *EKO-ekologie a společnost*, 19, 1: 22-23.

Tošovská, E. 2008. "Export environmentálních služeb [Export of Environmental Services]," *EKO-ekologie a společnost*, 19, 5: 31-34.

Zemplinerová, A. 2008. " Relevantní trh, ekonomická analýza a informace [Relevant Market, Economic Analysis and Information]," in: *Definición de Relevant Markets and other Topical Issues of Protection of Competition in the Enlarged European Union : Vymezení relevantních trhů a další aktuální otázky ochrany hospodářské soutěže v rozšířené Evropské unii*, Prague: Czech Association for Competition Law, 28-39.

Citation Analysis for 2008

Citation analyses are regularly created by the CERGE-EI library. A record is kept of how many times individual authors were cited in the online database Web of Science (which includes the Social Sciences Citation Index and Science Citation Index Expanded). Under the item „Others" are included the journals Prague Economic Papers, Acta oeconomica Pragensia, Ekonomická revue, Working Papers (CERGE-EI, CNB, WDI, WIIW, FSS Charles University), CERGE-EI Discussion Papers and CERGE doctoral theses.

EconLit is the AEA's electronic bibliography of economics literature throughout the world. EconLit contains abstracts, indexing, and links to full-text articles in economics journals. It abstracts books and indexes articles in books, working papers series, and dissertations. EconLit also provides the full-text of JEL book reviews. The EconLit data are placed in the last column of the table and they are not counted in the total sum of citations.

EI 2008

NAME	Total	Of which self-cit.	WoS	Of which self-cit.	Others	Of which self-cit.	EconLit
Senior Researchers							
BIČÁKOVÁ, Alena	1	1	0	0	1	1	1
BOHÁČEK, Radim	4	3	4	3	0	0	4
BŘESKÝ, Michal	1	1	0	0	1	1	0
ÇELIK, Levent	6	6	0	0	6	6	0
DUŠEK, Libor	6	3	2	2	4	1	0
ENGELMANN, Dirk	19	0	18	0	1	0	1
HANOUSEK, Jan	26	7	18	4	8	3	10
CHO, Jung Hun	1	1	0	0	1	1	0
JEONG, Byeongju	4	0	4	0	0	0	2
JURAJDA, Štěpán	21	4	9	1	12	3	2
KATUŠČÁK, Peter	1	1	1	1	0	0	0
KEJAK, Michal	3	1	3	1	0	0	2
KOČENDA, Evžen	38	10	29	9	9	1	11
LÍZAL, Lubomír	29	1	19	1	10	0	1
MÜNICH, Daniel	28	1	16	0	12	1	3
ORTMANN, Andreas	83	35	59	21	24	14	4
SLOBODYAN, Sergey	5	1	3	0	2	1	2
ŠVEJNAR, Jan	88	9	70	9	18	0	6
TOŠOVSKÁ, Eva	2	2	0	0	2	2	1
VAVREJNOVÁ, Marie	2	1	1	0	1	1	1
VINOGRADOV, Viatcheslav	0	0	0	0	0	0	3
ZEMPLINEROVÁ, Alena	6	2	5	2	1	0	1
ZEMČÍK, Petr	0	0	0	0	0	0	3
ŽIGIĆ, Krešimir	5	0	5	0	0	0	1

Postdoctoral Fellows							
HÁJKOVÁ, Dana	4	0	3	0	1	0	2
KOLYUZHNOV, Dmitri	3	3	0	0	3	3	0
KOVÁČ, Eugen	2	0	2	0	0	0	0
RYDVAL, Ondřej	6	1	2	0	4	1	0
STEINER, Jakub	4	3	3	2	1	1	4
SVÍTKOVÁ, Katarína	3	0	0	0	3	0	1
Junior Researchers							
BOGOMOLOVA, Anna	2	0	0	0	2	0	0
BORYS MORGESE, Magdalena	2	0	0	0	2	0	0
BRIATKA, Ľuboš	1	0	1	0	0	0	0
DRNÁKOVÁ, Lenka	1	0	0	0	1	0	0
FRANTA, Michal	1	0	0	0	1	0	1
KRAJČ, Marian	3	2	2	1	1	1	0
KRAJČOVÁ, Jana	9	9	0	0	9	9	0
VOJTEK, Martin	1	0	1	0	0	0	1
ZUBRICKÝ, Jozef	1	0	0	0	1	0	0
Total	422	108	280	57	142	51	68

Visiting Researchers							
ANDERSON, Ronald W.	27	0	27	0	0	0	1
KMENTA, Jan	64	0	64	0	0	0	1
ROLAND, Gérard	206	0	202	0	4	0	6
SHAKED, Avner	115	0	114	0	1	0	1
Total	412	0	407	0	5	0	9

TOTAL EI	834	108	687	57	147	51	77
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Refereed CERGE - EI Working Papers (ISSN 1211-3298)

347. Rydval, O., Ortmann, A., and Ostatnický, M. *Three Very Simple Games and What It Takes to Solve Them*, January 2008, 30 p., ISBN 978-80-7343-147-1, 978-80-7344-136-4.
348. Dinga, M. *The Impact of Territorially Concentrated FDI on Local Labor Markets: Evidence from the Czech Republic*, February 2008, 47 p., ISBN 978-80-7343-148-8, 978-80-7344-137-1.
350. Franta, M. and Guzi, M. *Unequal Access to Higher Education in the Czech Republic: The Role of Spatial Distribution of Universities*, March 2008, 56 p., ISBN 978-80-7343-150-1, 978-80-7344-139-5.
351. Bičáková, A., Slačálek, J., and Slavík, M. *Labor Supply after Transition: Evidence from the Czech Republic*, March 2008, 41 p., ISBN 978-80-7343-151-8, 978-80-7344-140-1.
355. Ortmann, A. *(The Evolution of) Post-Secondary Education: A Computational Model and Experiments*, June 2008, 46 p., ISBN 978-80-7343-155-6, 978-80-7344-144-9.,
357. Tsharakyan, A. *The Effect of Mortgage Origination Fees on the Housing Price Dynamics*, August 2008, 36 p., ISBN 978-80-7343-157-0, 978-80-7344-146-3.
360. Hanousek, J. and Palda, F. *Tax Evasion Dynamics in the Czech Republic: First Evidence of an Evasional Kuznets Curve*, September 2008, 38 p., ISBN 978-80-7343-160-0, 978-80-7344-149-4.
361. Mysliveček, J. *Comparing Certification and Self-Regulation*, September 2008, 37 p., ISBN 978-80-7343-161-7, 978-80-7344-150-0.
363. Çelik, L. *Viewer Sampling and Quality Signaling in a Television Market*, September 2008, 23 p., ISBN 978-80-7343-163-1, 978-80-7344-152-4.
364. Mysliveček, J. *How to Price Imperfect Certification*, September 2008, 37 p., ISBN 978-80-7343-164-8, 978-80-7344-153-1.
365. Kopřiva, F. *Source of Information-Driven Trading on the Prague Stock Exchange*, September 2008, 39 p., ISBN 978-80-7343-165-5, 978-80-7344-154-8.
366. Aslanidi, O. *Dollarization in Transition Economies: New Evidence from Georgia*, September 2008, 31 p., ISBN 978-80-7343-166-2, 978-80-7344-155-5.
367. Konečný, T. and Mysliveček, J. *Fair Trade – Is It Really Fair?* September 2008, 53 p., ISBN 978-80-7343-167-9, 978-80-7344-156-2.

370. Krajčová, J. *Testing Leniency Programs Experimentally: The Impact of Change in Parameterization*, October 2008, 37 p., ISBN 978-80-7343-170-9, 978-80-7344-159-3.
371. Jurajda, Š. and München, D. *Gender Gap in Admission Performance under Competitive Pressure*, November 2008, 22 p., ISBN 978-80-7343-171-6, 978-80-7344-160-9.
372. Krajčová, J. and Ortmann, A. *Testing Leniency Programs Experimentally: The Impact of 'Natural' Framing*, November 2008, 42 p., ISBN 978-80-7343-172-3, 978-80-7344-161-6.
373. Krajč, M. *Are the Unskilled Really That Unaware? Understanding Seemingly Biased Self – Assessments*, November 2008, 51 p., ISBN 978-80-7343-173-0, 978-80-7344-162-3.
374. Kováč, E. and Steiner, J. *Reversibility in Dynamic Coordination Problems*, November 2008, 50 p., ISBN 978-80-7343-174-7, 978-80-7344-163-0.
375. Maci, I., and Žigić, K. *Competition Policy and Market Leaders*, November 2008, 29 p., ISBN 978-80-7343-175-4, 978-80-7344-164-7.
376. Břeský, M. *Pure Equilibrium Strategies in Multi-Unit Auctions with Private Value Bidders*, December 2008, 44 p., ISBN 978-80-7343-177-8, 978-80-7344-166-1.
377. Bena, J. *The Effect of Credit Rationing on the Shape of the Competition-Innovation Relationship*, December 2008, 48 p., ISBN 978-80-7343-178-5, 978-80-7344-167-8.
378. Kolyuzhnov, D. *Economic Dynamics under Heterogeneous Learning: Necessary and Sufficient Conditions of Stability*, December 2008, 45 p., ISBN 978-80-7343-179-2, 978-80-7344-168-5.
379. Bogomolova, A. and Kolyuzhnov, D. *Optimal Monetary Policy Rules: The Problem of Stability under Heterogeneous Learning*, December 2008, 34 p., ISBN 978-80-7343-180-8, 978-80-7344-169-2.
380. Rychalovska, Y. *The Implications of Structural Asymmetries for Monetary Policy and Welfare in a Small Open Economy: A Linear Quadratic Framework*, December 2008, 56 p., ISBN 978-80-7343-181-5, 978-80-7344-170-8.

In 2008, CERGE-EI, a joint workplace of the Academy of Sciences of the Czech Republic and Charles University in Prague, published 5 internal CERGE-EI Discussion Papers as well as 53 CERGE-EI Research Seminar Series Papers which in some cases might be reprints of already published work.

Appendix B – INSTITUTIONAL RESEARCH PLANS, PROJECTS AND GRANTS

EI Institutional Research Plan

Title: *Ekonomické aspekty vstupu do Evropské unie a Evropské měnové unie [Economic Aspects of EU and EMU Entry]*
No.: AV0 Z70850503
Coordinator: Lubomír Lízal
Starting Date: January 2005
Ending Date: December 2011

Annotation

(as of 2004): Economically, the EU entry of post-transition countries is a qualitatively new period. Further acceleration of economic changes and a higher degree of integration into international structures will take place. The implementation of Acquis and the emergence of single markets will affect economic policy and the degree of economic and institutional convergence of the CR to EU standards. These processes must be subject to deep macro- and micro-analysis. We will utilize and expand the existing methodology of theoretical and applied research and comparative analysis in the area of macro- and microeconomics, especially fiscal and monetary policies, labour economics, game theory and industrial organization, financial, institutional and experimental economics, and econometrics. The research will be oriented towards the integration processes in transition economies, which are still different from the current EU members. We plan to provide analysis and recommendations to government.

Research Center

Title: *Centrum pro pokročilá politicko-ekonomická studia [Center of Advanced Political Economy Research]*
No.: LC542
Coordinator: Jan Švejnar
Starting Date: January 2005
Ending Date: December 2009

Annotation: The Center within CERGE and EI will benefit from the synergic complementarity of their work as well as from their specific comparative advantages. The Center will provide fertile ground for active participation in research of both Ph.D. and MA candidates and will thus jump-start their academic careers. The new opportunities produced by the Center and its competitive-research character, will prevent further brain-drain and will allow the Center to become an internationally well-established research partner. While CERGE focuses on Ph.D. education, EI's strength is in basic research; this close association of educational and research activities is then a pre-requisite for top quality graduates. The scientific focus of the Center will be in the area of political economy, at the intersection of research activities of both partner institutions. The research output will result in direct policy recommendations and the ultimate goal is to publish the findings in refereed journals with high impact factors.

European Commission Grants and Research Projects

Title: *Dynamics of Institutions and Markets in Europe (DIME)*
Program: Integrating and Strengthening the European Research Area, NoE
Granting Body: Commission of the European Communities
Contract No.: 513396
Coordinators: Alain BERETZ and Bernard CARRIERE (Universite Louis Pasteur)

Partners (Contractors): Marius MONEN (Technische Universiteit Eindhoven), Ingrid GAZZARI (Wiener Institut fuer Internationale Wirtschaftsverglriche), Rossitsa CHOBANOVA (Institute of economics at the Bulgarian Academy of Sciences), Ivan WILHELM and Lubomír LÍZAL (Charles University, CERGE), Lubomír LIZAL (Economics Institute, Academy of Sciences of the Czech Republic), Philippe PIERI and Jean-Pierre BOULEY (Centre National de la Recherche Scientifique), Dominique FORAY (Ecole Polytechnique Federale de Lausanne), Rüdiger DOMER and Maximilian STEIERT (Fraunhofer-Gesellschaft zur Förderung der angewandten Forschung e.V.), Ulrich WITT and David B. AUDRETSCH (Max Planck Gesellschaft), Dennis SNOWER (Christian Albrechts Universität zu Kiel), Panagiotis COTTIS (National Technical University of Athens), Laszlo LENARD (Pecsi Tudományegyetem), Giovanni PAVESE and Paolo MAGRI (Universita Commerciale "Luigi Bocconi"), Riccardo VARALDO and Paolo ANCILOTTI (Scuola Superiore di Studi Universitari e Perfezionamento Sant'Anna, Cristiano ANTONELLI (University of Turin), Luc SOETE (University of Maastricht), Teun van DUINEN (University of Groningen), Rune FLOISBONN and Inger Stray LIEN (Universitetet i Oslo), Wojciech MACIEJEWSKI (Uniwersytet Warszawski), Franciszek ZIEJKA and Maria NOWAKOWSKA (Uniwersytet Jagellonski), Isabel SALAVISA and José CALDAS (DINAMIA-Centro de Estudos Sobre a Mudana Socioeconmica), Vladimir BALEŠ and Robert REDHAMMER (Slovenska Technicka Univerzita Bratislava), Ferran SANZ (Universitat Pompeu Fabra), Birgitta ANDERSSON (Institute for Management of Innovation and Technology), Mats Ola OTTOSSON and Anders MALMBERG (Uppsala Universitet), Peter HONETH (Lunds Universitet), John ROGERS and Albert McMENEMY (The Manchester University), Paulina LUBACZ (University of Durham), Douglas William ROBERTSON and Alan TUCK (University of Newcastle upon Tyne), Andrew FARRELL and Gus STEWART (London School of Economics and Political Science), Dean CURTIS and Andrew WATLING (Queen Mary and Westfield College, University of London), Brian ROBERTS and Peter WESTLEY (Birkbeck College, University of London), David DUNFORD and Annie DICKINSON (Open University), Mike HOBBS and Julia HARROW (University of Bristol), Geraint JONES and Nick BOURNE (University of Wales, Cardiff), Teresa WALLER (Brunel University), Peter BROOKS and Rossana DOWSETT (University of Sussex), Richard GAJHEDE (Aalborg University), Elzbieta KUNDERA (Uniwersytet Wroclawski)

Local Scientists

in Charge: Lubomír LÍZAL
Starting Date: May 2005
Ending Date: April 2010

Title: *Reflexive Governance in the Public Interest (REFGOV)*
Program: Citizens and Governance in a Knowledge Based Society
Granting Body: Commission of the European Communities
Contract No.: 513420
Coordinators: Bernard COULIE and Michel MOLITOR (Université Catholique de Louvain)

Partners (Contractors): Suzanne MACDONALD and David PHIPPS (York University), Ivan WILHELM and Lubomír LIZAL (Charles University, CERGE), Istvan TEPLAN (Central European University Budapest Foundation), István KLINGHAMMER (Eötvös Lóránd University), Yves MENY and Gianfranco VARVESI (European University Institute), Erwin MULLER (Universiteit Leiden, Faculteit der Rechtsgeleerdheid), Laurence TUBIANA and Tristan LE COTTY, Antoine LYON-CAEN (Institut International de Paris La Defense), Dorothee LUX (Johann Wolfgang Goethe-Universität), Adrian HALL and Gus STEWART (London School of Economics and Political Science), Nicole LIEGER (Ludwig Boltzmann Gesellschaft - Institut für Menschenrechte), Günther ROTHER and Jörg STAHLMANN (Carl-von-Ossietzky Universität Oldenburg), Dean CURTIS and Charlotte KNIGHTS (Queen Mary and Westfield College University of London), Ferdinando Latteri (Università degli studi di Catania), Piero TOSI (Università degli Studi di Siena), Luca NOGLER and Paolo CARTA (Università degli Studi di Trento), Ana Isabel FERNANDEZ ÁLVAREZ (Universidad de Oviedo), Ferran SANZ (Universitat Pompeu Fabra), Willy LEGROS (Université de Liège), Olivier AUDEOUD (Université Paris X), Anita BERSELLINI (Université Paris-Sud), Ilse VICKERS (University College London), Vince BOYLE and Julia HARROW (University of Bristol), Simon JONES and Dawn BARKER (The Chancellor, Masters and Scholars of the University of Cambridge), Frans BERKHOUT (Vrije Universiteit Amsterdam), Benjamin van CAMP and Jan CORNELIS (Vrije Universiteit Brussel), Stefan HORMUTH and Jürgen JANEK (Justus-Liebig Universität Giessen), Michelle DOUBLE and Kathy BROWNBIDGE (University of Leeds), Lubomír LÍZAL and Eva ČERMÁKOVÁ (Economics Institute, Academy of Sciences of the Czech Republic)

Local Scientists

in Charge: Sergey SLOBODYAN
Starting Date: June 2005
Ending Date: May 2010

Title: *Public Policy, Market Organization and Transition Economies (PUBPOLTRANS)*

Program: Integrating and Strengthening the European Research Area
Granting Body: Commission of the European Communities (Research Directorate-General)

Contract No.: MEST-CT-2005-020824

Coordinator: Bernard COULIE (Université Catholique de Louvain)

Partners (Contractors): Istvan TEPLAN (Central European University Budapest Foundation), Ivan WILHELM (Charles University), Lubomír LÍZAL (Economics Institute, Academy of Sciences of the Czech Republic)

Local Scientists

in Charge: Lubomír LÍZAL, Krešimir ŽIGIĆ
Starting Date: September 2006
Ending Date: September 2010

Title: *Survey of Health, Ageing and Retirement in Europe: Integrating Activities to Access the Time Dimension and to Enlarge the Cross-National Dimension (SHARE I3)*

Program: Structuring the European Research Area (Research Infrastructures)

Granting Body: Commission of the European Communities

Contract No.: 026193

Coordinator: Susann-Annette STORM (Universitat Mannheim)

Partners (Contractors): Reiner BUCHEGGER (Johannes Kepler Universitaet Linz), Bernard RENTIER (Université de Liege), Francis van LOON (Universiteit Antwerpen), Lubomír LÍZAL/Eva ČERMÁKOVÁ (Economics Institute, Academy of Sciences of the Czech Republic), Vagn HOLMEGAARD (University of Southern Denmark), Dominique POLTON (Institut de Recherches et de Documentation en Economie de la Santé, Paris), Athanasios PAPADASKALOPOULOS (Panteion University of Social and Political Sciences), Vincenzo MILANESI/Benedetto GUI (Universita Degli Studi di Padova), Frank van der DUYN SCHOUTEN (Tilburg University), Wojciech TYGIELSKI (Uniwersytet Warszawski), Rafael REPULLO (Centro de Estudios Monetarios y Financieros), Mats Ole OTTOSON (Uppsala Universitet), Jacques BESSON (Universite de Lausanne), Lorraine DAVIDSON (Kings College London), Roland GRABIAK (University of Duesseldorf), Serge CARSENTY (Environnement, Sante et Societe), Johan MACKENBACH (Erasmus university Medical Center, Department of Public Health), Lorenzo BIANCHI (Universita Ca' Foscari di Venezia), Yves MÉNY (European University Institute)

Local Scientist

in Charge: Radim BOHÁČEK

Starting Date: January 2006

Ending Date: August 2008

Title: *Toolbox for Improving the Comparability of Cross-National Survey Data with Applications to SHARE (COMPARE)*

Program: Integrating and Strengthening the European Research Area

Granting Body: Commission of the European Communities (Research Directorate-General)

Contract No.: 028857

Coordinator: Frank van der DUYN SCHOUTEN (Tilburg University)

Partners (Contractors): Susann-Annette STORM (Universitat Mannheim), Bernard RENTIER (Université de Liege), Francis van LOON (Universiteit Antwerpen), Lubomír LÍZAL/Eva ČERMÁKOVÁ (Economics Institute, Academy of Sciences of the Czech Republic), Athanasios PAPADASKALOPOULOS (Panteion University of Social and Political Sciences), Vincenzo MILANESI/Benedetto GUI (Universita Degli Studi di Padova), Katarzyna CHALASINSKA-MACUKOW (Uniwersytet Warszawski), Rafael REPULLO (Centro de Estudios Monetarios y Financieros), Mats Ola OTTOSON (Uppsala Universitet)

Local Scientist

in Charge: Radim BOHÁČEK

Starting Date: March 2006

Ending Date: March 2008

Title: *Employment and Health at 50+: A Life History Approach to European Welfare State Interventions (SHARELIFE)*
Program: Sixth Framework Programme
Granting Body: Commission of the European Communities
Contract No.: CIT 028812
Coordinator: Susann-Annette STORM and Gandolf BETTAG (Mannheim Universitaet)

Partners (Contractors): Susann-Annette STORM (Mannheim Universitaet), Pier FRANCESCO and Roberta VVIANELLO (Universita Ca'Foscari di Venezia), Roland GRABIAK and Heiner THORMEYER (Duesseldorf Universitaet), Huibert POLS (Erasmus Universitair Medisch Centrum), Bernard DECRAUZAT (Les Hospices Chuv), Nunzio CAPPUCCIO (Universita Degli Studi di Padova), Tullio JAPPELLI (Centro Interuniversitario di Studi in Economia e Finanza), Frank Van der DUYN SCHOUTEN (Universiteit van Tilburg), Robert MARKLESS and Robert CHOTE (Institute for Fiscal Studies), Michael LANDESMANN and Martin RIESE (Johannes Kepler Universitaet Linz), Bernard RENTIER (Universite de Liege), Lubomír LÍZAL and Eva ČERMÁKOVÁ (Economics Institute, Academy of Sciences of the Czech Republic), Jens Vesterlund KIERKEGAARD (Syddansk Universitet), Chantal CASES and Catherine SERMET (Institut de Recherche et de Documentation en Economie de Sante), Athanasios PAPADASKALOPOULOS (Panteion University of Social and Political Sciences), Rafael REPULLO (Fundacion Centro se Estudios Monetarios y Fiancieros), Hans MODIG and Peter HONETH (Lunds Universitet)

Local Scientists

in Charge: Radim BOHÁČEK
Starting Date: Jan 2007
Ending Date: Jan 2010

Title: *A New Agenda for European Security Economics (EUSECON)*
Program: Seventh Framework Programme
Granting Body: Commission of the European Communities
Contract No.: 218105
Coordinator: Alexander FISHER and Georg MERAN (Deutsches Institut fuer Wirtschaftsforschung e.v.)

Partners (Contractors): Michael BRZOSKA (Universitaet Hamburg), Lubomír LÍZAL (Economics Institute of the Academy of Sciences of the Czech Republic), Jan Ámos VÍŠEK (Charles University in Prague), Vassilios ANASTASSOPOULOS (University of Patras), Linda POLIK and Phil CLARE (The Chancellor, Masters and Scholars of the University of Oxford), Alberto PARRONDO (Ingeniera de Sistemas para la Defensa de Espana SA-ISDEFE), Miquel Ángel GUTIERREZ (Universidad del Pais Vasco / Euskal Herriko Unibertsitatea), Jonathan GRANT and Chris TAYSOM (RAND Europe Cambridge Ltd.), Eran VARDI and Herve BERCOVIER (The Hebrew University of Jerusalem), Konstantinos GOURGOULIANIS and Georges LIBEROPOULOS (University of Thessaly), Friedrich SCHNEIDER (Johannes Kepler Universitaet Linz), Scott GATES and Lars Even ANDERSEN (Institut for Fredsforskning Stifte LSE), Louk de la RIVE BOX and David DUNHAM (Stichting Internationaal Instituut voor Sociale Studies)

Local Scientist

in Charge: Jitka MALEČKOVÁ
Starting Date: March 2008

Ending Date: March 2012

Title: *Intangible Capital and Innovations: Drivers of Growth and Location in the EU (INNODRIVE)*

Program: Seventh Framework Programme

Granting Body: Commission of the European Communities

Contract No.: SSH7-214576

Coordinator: Matti JAKOBSSON and Anita NIEMI-LILAHTI (University of Vaasa)

Partners (Contractors): Karel LANNOO and Daniel GROS (Centre for European Policy Studies), Alexander FISHER and Georg MERAN (Deutsches Institut fuer Wirtschaftsforschung e.v.), Aadne CAPPELEN (Statistisk Sentralbyra – Statistics Norway), Gillian Sally CLISHAM (National Institute of Economic and Social Research), Boris MAJCEN (Institut za Ekonomska Raziskovanja), Lammi MARKKU and Sixten KORKMAN (Elinkeinoelaemaen Tutkimuslaitoksen Kannatusyhdistys r.y.), Lubomír LÍZAL (Economics Institute of the Academy of Sciences of the Czech Republic), Pier Luigi CELLI (Luiss Libera Università Internazionale degli Studi Sociali Guido Carli)

Local Scientists

in Charge: Štěpán JURAJDA

Starting Date: March 2008

Ending Date: March 2011

Title: *Upgrading the Survey of Health, Ageing and Retirement in Europe – preparatory phase (SHARE-PREP)*

Program: Seventh Framework Programme

Granting Body: Commission of the European Communities

Contract No.: 211909

Coordinator: Susann-Annette STORM and Hannelore ILOFF (Universität Mannheim)

Partners (Contractors): Michael LANDESMANN (Johannes Kepler Universität Linz), Francois Van LOON and Dirk Van DYCK (Universiteit Antwerpen), Lubomír LÍZAL (Economics Institute, Academy of Sciences of the Czech Republic), Jens V. KIERKEGAARD (Syddansk Universitet), Chantal CASES and Catherine SERMET (Institut de Recherche et Documentation en Economie de la Santé), Andreas LYTRAS (Panteion University of Social and Political Sciences), Donal DOOLAN and John KENNY (University College Dublin, National University of Ireland, Dublin), Eran VARDI and Herve BERCOVIER (The Hebrew University of Jerusalem), Nunzio CAPPUCCIO and Arrigo OPOCHER (Università Degli Studi di Padova), Pier Francesco GHETTI and Elide PITTARELLO (Università Ca' Foscari di Venezia), Frank Van der DUYN SCHOUTEN (Stichting Katholieke Brabant Universiteit van Tilburg), Katarzyna CHALASINSKA-MACUKOW and Wojciech TYGIELSKI (University of Warsaw), Boris MAJCEN (Institut za Ekonomska Raziskovanja), Rafael REPULLO (Fundacion Centro de Estudios Monetarios y Financieros), Philippe MOREILLON (Université de Lausanne)

Local Scientists

in Charge: Radim BOHÁČEK

Starting Date: January 2008

Ending Date: January 2010

Grants and Research Projects Completed in 2008

Title: *A Life-Cycle Model of Social Security with Endogenous Fertility*
Grant Agency: Global Development Network, Washington D.C.,
Grant No. RRC VII-055
Coordinator: Volha Belush
Starting Date: January 2007
Ending Date: June 2008

Grants and Research Projects in Progress

Title: *Source of Information Driven Trading on Prague Stock Exchange*
Grant Agency: Global Development Network, Washington D.C.,
Grant No. RRC VIII-086
Coordinator: František Kopřiva
Starting Date: January 2008
Ending Date: June 2009

Title: *Policy Information Markets: Experimental and Theoretical Studies*
Grant Agency: Global Development Network, Washington D.C.,
Grant No. RRC VIII-089
Coordinator: Katarína Kálovcová
Starting Date: January 2008
Ending Date: June 2009

Title: *Makro-ekonomické souvislosti ochrany životního prostředí v průběhu transformace české ekonomiky [Macro-Economic Implications of Environmental Protection in the Course of Transformation of the Czech Republic]*
Grant Agency: Grant Agency of the Academy of Sciences of the Czech Republic,
Grant No. IAA700850701
Coordinator: Eva Tošovská
Partner: Iva Ritschelová, University of J. E. Purkyně, Ústí nad Labem, Czech Republic
Starting Date: January 2007
Ending Date: December 2009

Title: *Model důchodové reformy s endogenní fertilitou [Social Security with Endogenous Fertility]*
Grant Agency: Grant Agency of the Academy of Sciences of the Czech Republic,
Grant No. IAA700850702
Coordinator: Radim Boháček
Partner: Volha Belush
Starting Date: January 2007
Ending Date: December 2009

Title: *Důsledky liberalizace environmentálních služeb [Consequences of the Liberalization of Environmental Services]*
Grant Agency: Czech Science Foundation – Grantová agentura České republiky,
Grant No. 402/07/1580
Coordinator: Iva Ritschelová, University of J. E. Purkyně, Ústí nad Labem, Czech Republic
Partner: Eva Tošovská
Jiří Študent, Czech Environment Management Center
Starting Date: January 2007
Ending Date: December 2009

Title: *Nerovnost žen a mužů v uplatnění na trhu práce: vývoj v post-transformačních zemích [Gender (Un)Employment Gaps in Post-Transition Countries]*
Grant Agency: Czech Science Foundation – Grantová agentura České republiky,
Grant No. 402/08/P466
Coordinator: Alena Bičáková
Starting Date: January 2008
Ending Date: December 2009